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To Company announcements office
ASX

Facsimile 1300 135 638

Company Secretary
Focus Minerals Limited

Facsimile + 61 8 9215 7889

From Henry Wong
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Our Ref SSE:HLW:20-6818439

Date 14 September 2011

Number of pages (including this one): 6

Subject Notice of ceasing to be a substantial holder

Please find attached a notice of ceasing to be a substantial holder in relation to shares in Focus Minerals Limited.

Regards
MINTER ELLISON

If you do not receive all pages please telephone +61 2 9921 8536

IMPORTANT - The contents of this facsimile may be privileged and confidential. Any unauthorised use of the contents is expressly prohibited. If you have received the document in error, please advise us by telephone (reverse charges) immediately and then shred the document. Thank you.

ME 93680771 1 (W2003)

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Focus Minerals Ltd

ACN/ARSN 005 470 799

1. Details of substantial holder (1)

Name Van Eck Associates Corporation (and its associates as referred to in paragraph 6).

ACN/ARSN (if applicable) N/A

The holder ceased to be a
substantial holder on

8/9/2011

The previous notice was given to the company on

25/8/2011

The previous notice was dated

24/8/2011

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
	Van Eck Associates Corporation (VEAC)	See Annexure A			

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addressees

The addresses of persons named in this form are as follows:

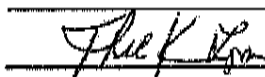
Name	Address
VEAC	335 Madison Avenue, New York, NY 10017
Van Eck Securities Corporation	335 Madison Avenue, New York, NY 10017
Van Eck Absolute Return Advisers, Inc	335 Madison Avenue, New York, NY 10017

Signature

print name Thomas K Lynch

capacity Chief Compliance Officer

sign here



date

9/13/2011

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
- (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 605.

Signature	This form must be signed by either a director or a secretary of the substantial holder.
Lodging period	Nil
Lodging Fee	Nil
Other forms to be completed	Nil
Additional information	(a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form. (b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange. (c) The person must give a copy of this notice: (i) within 2 business days after they become aware of the information; or (ii) by 8.30 am on the next trading day of the relevant securities exchange after they become aware of the information if: (A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and (B) the person becomes aware of the information during the bid period.
Annexures	To make any annexure conform to the regulations, you must 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides 2 show the corporation name and ACN or ARBN 3 number the pages consecutively 4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied 5 identify the annexure with a mark such as A, B, C, etc 6 endorse the annexure with the words: <i>This is annexure (mark) of (number) pages referred to in form (form number and title)</i> 7 sign and date the annexure. The annexure must be signed by the same person(s) who signed the form.

Information in this guide is intended as a guide only. Please consult your accountant or solicitor for further advice.

ME_93839202_1 (W2003)

This is Annexure A of 2 pages referred to in Form 605 - Notice of ceasing to be a substantial holder

Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-cash	Number of Securities
GDXJ	6/14/2011	B	\$ 402,122	\$ -	5,343,633
GDXJ	6/15/2011	B	\$ 818,482	\$ -	10,905,456
GDXJ	6/16/2011	B	\$ 921,582	\$ -	12,529,762
GDXJ	6/17/2011	B	\$ 8,778,446	\$ -	113,191,000
GDXJ	6/21/2011	B	\$ -	In-Kind	1,211,000
GDXJ	6/22/2011	B	\$ -	In-Kind	1,210,800
GDXJ	6/29/2011	B	\$ -	In-Kind	968,816
GDXJ	6/30/2011	B	\$ -	In-Kind	1,210,940
GDXJ	7/5/2011	B	\$ -	In-Kind	1,695,344
GDXJ	7/6/2011	B	\$ -	In-Kind	1,331,814
GDXJ	7/7/2011	B	\$ -	In-Kind	1,089,648
GDXJ	7/8/2011	B	\$ -	In-Kind	1,089,639
GDXJ	7/11/2011	B	\$ -	In-Kind	242,144
GDXJ	7/12/2011	B	\$ -	In-Kind	1,815,945
GDXJ	7/13/2011	B	\$ -	In-Kind	2,057,969
GDXJ	7/14/2011	B	\$ -	In-Kind	1,937,008
GDXJ	7/15/2011	B	\$ -	In-Kind	968,472
GDXJ	7/18/2011	B	\$ 49,439	\$ -	686,178
GDXJ	7/18/2011	B	\$ -	In-Kind	484,236
GDXJ	7/19/2011	B	\$ -	In-Kind	364,512
GDXJ	7/21/2011	B	\$ -	In-Kind	364,602
GDXJ	7/25/2011	B	\$ -	In-Kind	121,537
GDXJ	7/26/2011	B	\$ -	In-Kind	486,132
GDXJ	8/2/2011	B	\$ -	In-Kind	364,464
GDXJ	8/4/2011	B	\$ -	In-Kind	1,093,383
GDXJ	8/8/2011	B	\$ -	In-Kind	1,457,316
GDXJ	8/9/2011	B	\$ -	In-Kind	2,307,189
GDXJ	8/10/2011	B	\$ -	In-Kind	1,699,978
GDXJ	8/11/2011	B	\$ -	In-Kind	2,550,093
GDXJ	8/12/2011	B	\$ -	In-Kind	1,092,906
GDXJ	8/15/2011	B	\$ -	In-Kind	1,092,861
GDXJ	8/16/2011	B	\$ -	In-Kind	485,684
GDXJ	8/17/2011	B	\$ -	In-Kind	1,456,944
GDXJ	8/18/2011	B	\$ -	In-Kind	364,233
GDXJ	8/19/2011	B	\$ -	In-Kind	849,723
GDXJ	8/22/2011	B	\$ -	In-Kind	1,092,474
GDXJ	8/30/2011	B	\$ -	In-Kind	485,500
GDXJ	8/31/2011	B	\$ -	In-Kind	242,712
GDXJ	9/1/2011	B	\$ -	In-Kind	849,471
GDXJ	9/2/2011	B	\$ -	In-Kind	2,184,300
GDXJ	9/6/2011	B	\$ -	In-Kind	2,063,307
GDXJ	9/8/2011	B	\$ -	In-Kind	1,334,652
GDXJ	9/9/2011	B	\$ -	In-Kind	1,577,628
GDXJ	6/20/2011	S	\$ 56,053	\$ -	758,010
GDXJ	6/27/2011	S	\$ -	In-Kind	484,284
GDXJ	7/27/2011	S	\$ -	In-Kind	1,093,581
GDXJ	7/28/2011	S	\$ -	In-Kind	1,579,435

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Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-cash	Number of Securities
GDXJ	8/5/2011	\$	\$ -	In-Kind	242,922
GDXJ	8/23/2011	\$	\$ -	In-Kind	606,920
GDXJ	8/24/2011	\$	\$ -	In-Kind	485,528
GDXJ	8/25/2011	\$	\$ -	In-Kind	2,427,380
GDXJ	8/26/2011	\$	\$ 22,756	\$ -	361,461
GDXJ	8/26/2011	\$	\$ -	In-Kind	1,092,438
GDXJ	8/29/2011	\$	\$ -	In-Kind	728,262
GDXJ	9/7/2011	\$	\$ -	In-Kind	121,343

In-Kind transactions result from GDXJ receiving a basket of securities (including Focus Minerals Ltd) in exchange for securities in GDXJ.

Phil Lous 9/13/11