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DOWN HOLE COAL SEQUENCE THICKNESS INCREASED TO 162 m

- **162 m thick down hole coal sequence intercepted – 7 m east of last hole NDH 07**
- **Main seam 92.3 m thick down hole, cumulative down hole coal seam thickness 118.9m**

The Directors of TVN Corporation Ltd (ASX:TVN) are pleased to announce the results from our latest drilling on the Nuurst Project.

Drilling

Hole NDH 08, drilled directly adjacent to the abandoned hole NDH 07 has intersected a coal sequence commencing at 108 m depth that continues through to 270.6 m. Due to its proximity to NDH 07, Hole NDH 08 was drilled open hole down to 164m then changed to diamond drilling for drilling through the main part of the coal sequence. Coal sequence thickness has been interpreted by considering both of these holes.

About the Nuurst Project:

The Nuurst Project is a 3,451 Ha exploration licence located 120kms south of Ulaanbaatar in an area with a number of operating coal mines. Nuurst is 6km from existing rail infrastructure providing low cost access to the key coal export markets of China, South Korea and Japan. TVN has entered into an option agreement to purchase the Nuurst Project.

TVN looks forward to reporting further drilling results as they come to hand in the future.

Chris Mardon
Managing Director
TVN Corporation Ltd.

Competent Person Statement

The information in this announcement that related to exploration results is based on information obtained from the vendor and Cadastral archives in Mongolia and recent drilling and trenching activities on site. This information has been reviewed by Mr Geoff Richards of CSA Global Pty Ltd, Western Australia. Mr Richards is a member of the Australian Institute of Geoscientists and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a competent person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Richards consents to the inclusion in the report of the matters based on his information in form and context in which it appears.

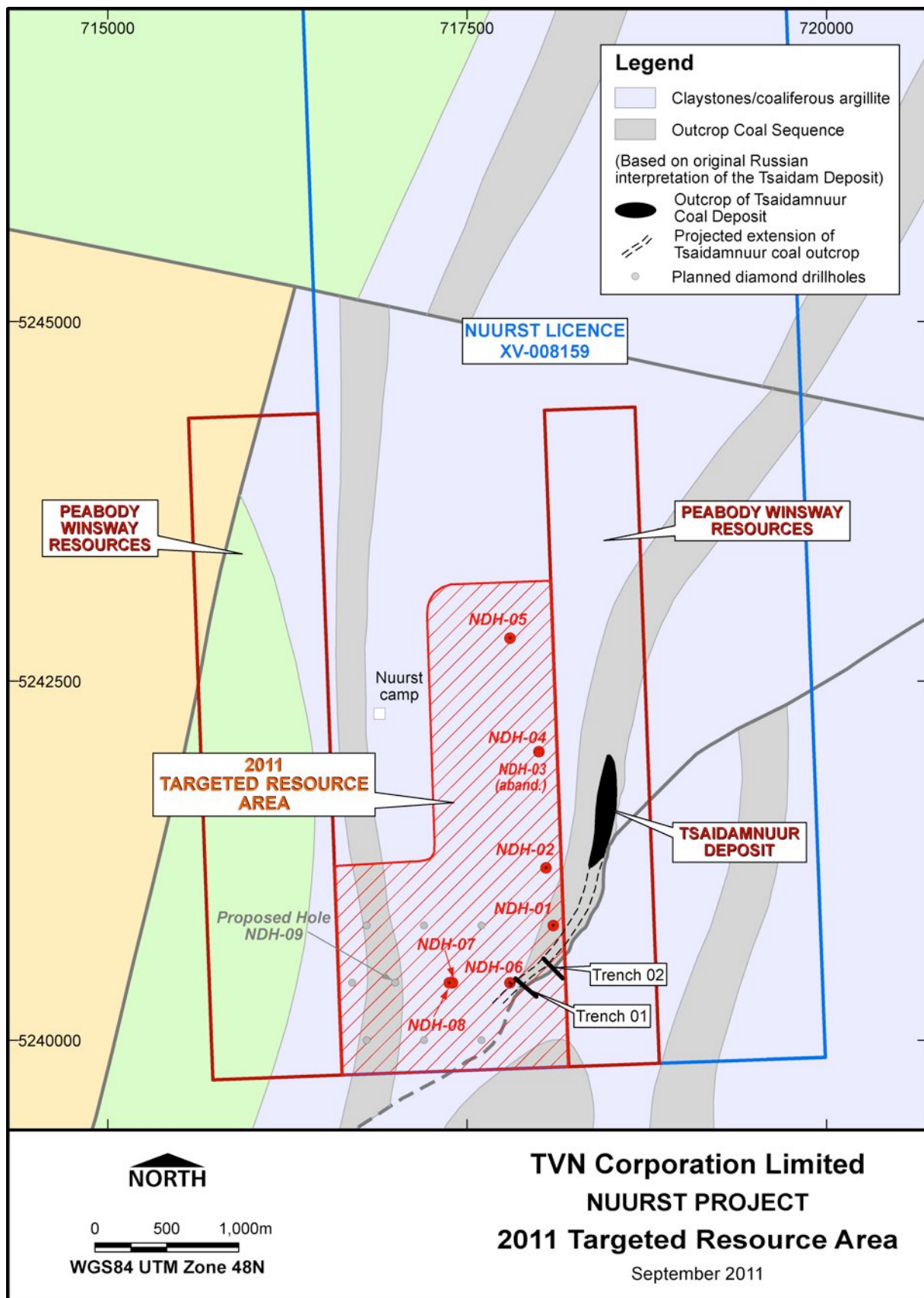


Figure 1: Plan of current drilling activities on the Nuurst Project.

		PROJECT NAME	Nuurst		717407 E
		LICENSE INFORMATION	XV-008159		5240400 N
		DRILL HOLE NUMBER	NDH-08		UTM WGS-84
		DATE COLLARED	2011.09.07		North 48
		DATE COMPLETED	2011.09.14		Vertical
		DESCRIPTION	From	To	Coal
GRAPH	ROCK CODE	(Colour, Weathering, Rock Type, Grain size etc) Note: reference to the "core axis", refers to the <i>short core axis</i> . ie contacts are largely shallow dipping.	m	m	m
	NK	No core, triconed. (Hole collared 7 m east of NDH 07 - refer to that log)	0.00	164.00	
	CSH	Black gray, gray colored, interbedded coaly shale and coal bed. Coal bed 1.0-15.0 cm thick, in total to 10-15% of core length. Lower contact is 20 degrees, irregular. Bottom 20 cm shaly coal bed. At 164.20-164.38 m black brown, dull and bright coal bed, upper contact is broken, lower contact 25 degrees to core axis, undulose. At 165.18-165.33 m black brown, dull and bright coal bed, upper contact is 50 degrees, lower contact is 55 degrees to core axis, undulose.	164.00	171.45	
	C	Black brown, dull and bright coal seam. Coal seam is 15-25 degrees mostly, rarely 0-5, 30-35 degrees to core axis. Lower contact is 5 degrees, undulose.	171.45	182.08	10.63
	SHC	Core is washed. 182.27-183.27 m core loss. Black gray shaly coal bed. Lower contact is 20 degrees to core axis, undulose.	182.08	183.47	
	C	Black brown, dull and bright coal seam. Coal seam is 10-20 degrees mostly, rarely 25 degrees to core axis. Lower contact is 5 degrees, undulose.	183.47	187.49	4.02
	SHC	Black gray shaly coal bed. Lower contact is 20 degrees, undulose.	187.49	187.69	
	C	Black brown, dull and bright coal bed. Coal bed 10-20 degrees to core axis. Lower contact is 5 degrees to core axis, planar.	187.69	188.83	1.14
	SHC	Black gray shaly coal bed. Lower contact is 5 degrees, planar.	188.83	189.00	
	C	Black brown, dull and bright coal bed. Lower contact is 20 degrees to core axis, undulose.	189.00	191.19	2.19
	CSH	Black gray coaly shale bed. Lower contact is 15 degrees to core axis, undulose.	191.19	192.02	
	C	Black brown dull and bright coal bed. Lower contact is 15 degrees to core axis, undulose. At 192.73-192.81 m shaly coal bed, upper contact is 20 degrees, lower contact is 15 degrees to core axis, curvi-planar. At 193.35-193.43 m coaly shale bed, upper	192.02	193.82	1.80
	SHC	Black gray, black brown colored, interbedded shaly coal, coal bed. Coal bed 1.0-6.0 cm thick. Lower contact is 10 degrees,	193.82	194.41	
	C	Black brown dull and bright coal seam. Lower contact is 0 degrees to core axis, planar. Coal seam 10-20 degrees to core axis.	194.41	199.84	5.43
	CSH	Black gray to dark gray coaly shale bed. Lower contact is 5 degrees to core axis, irregular.	199.84	200.20	
	C	Black brown dull and bright coal seam. Lower contact is 5 degrees to core axis, undulose. Coal seam 10-15 degrees to core axis. At 204.94-204.97 m shaly coal bed. At 209.39-209.42 m coaly shale bed. At 209.47-209.50 m coaly shale bed.	200.20	211.33	11.13
	CSH	Dark gray coaly shale bed. Lower contact is 20 degrees, irregular. Coaly shale bed with 2.0 cm thick coal bed.	211.33	211.57	
	C	Black brown, dull and bright coal seam. Coal seam 15-20 degrees to core axis. Lower contact is 15 degrees, undulose.	211.57	216.14	4.57
	CSH	Dark gray coaly shale bed. Lower contact is 20 degrees, undulose.	216.14	216.28	
	C	Black brown, dull and bright coal seam. Coal seam is 5-15 degrees mostly, rarely 20-25 degrees to core axis. At 225.35-225.42 m shaly coal bed. At 230.95-231.03 m shaly coal bed.	216.28	234.28	18.00

270.6					
	C	Black brown, dull and bright coal seam. Coal seam 5-15 degrees mostly, rarely 25-30 degrees to core axis.	234.28	254.28	20.00
	C	Black brown, dull and bright coal seam. Coal seam 5-15 degrees mostly, rarely 20-25 degrees to core axis.	254.28	264.28	10.00
	C	265.30-267.50 m core recovery 77%, core loss 0.50 m. Black brown, dull and bright coal seam. Coal seam 5-20 degrees to core axis. Lower contact is 20 degrees, irregular. At 267.25-267.31 m shaly coal bed, upper contact is 0 degrees, lower contact is 15 degrees to core axis, irregular.	264.28	267.69	3.41
	MS	Dark gray colored, carbonaceous mudstone bed. Lower contact is 10 degrees, undulose. At 267.69-267.79 m coaly shale bed, lower contact is 15 degrees to core axis, undulose. At 268.15-268.17 m coal thin bed.	267.69	269.00	
	C	Black brown, dull and bright coal bed. Bedding of the coal bed 10-20 degrees to core axis. Lower contact is ~30 degrees, irregular.	269.00	270.61	1.61
	SS-MG	Dark gray, medium grained, well sorted, carbonaceous sandstone bed. Lower contact is 15 degrees to core axis, planar.	270.61	271.33	
	SS-MG	Gray, medium to coarse grained, well sorted sandstone bed. Core is washed, broken.	271.33	278.15	
	MS	Dark gray to medium gray colored carbonaceous mudstone bed. Lower contact is 5 degrees, undulose.	278.15	280.64	
	SS-FG	Medium gray colored, fine to coarse grained, well sorted sandstone bed. Core is washed, broken. Lower contact is 20 degrees to core axis, irregular.	280.64	287.15	
	MS	Dark gray colored, carbonaceous, sandy mudstone bed. End of hole.	287.15	290.00	

Total coal thickness below 164m hole depth 93.93

Total coal thickness above 164m hole depth (from NDH07) 24.96

Total equivalent coal thickness for hole (NDH08) 118.89