

Link Enterprises (Holdings) Pty Ltd

ABN 27 003 981 468

Suite 405
25 Lime Street
Sydney NSW 2000

Tel: +61 2 8999 1999 • Fax: +61 2 8999 1888

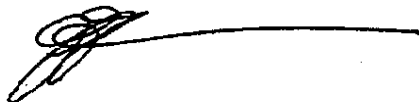
16 September 2011

Australian Stock Exchange Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

Please find attached the Notice of change of interests of substantial holder – Form 604 – required by the Corporations Act 2001 Section 671B for the holding of Link Enterprises (Holdings) Pty Limited in BSA Limited.

Yours sincerely



Laurence Freedman

Form 604

Corporations Act
Section 671B

Notice of change of interests of substantial holder

To **BSA Limited**
ABN 088 412 748

1. Details of substantial holder (1)
Link Enterprises (Holdings) Pty Ltd
ABN 27 003 981 468

There was a change in the interests of the substantial holder on **10/8/2011**
The previous notice was given to the company on **24/3/2010**
The previous notice was dated **24/3/2010**

2. Previous and present voting power

The total number of votes attached to all voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice Person's votes	Previous Notice Voting power (5)	Present Notice Person's votes	Present Voting power 5)
Fully Paid Ordinary Shares	21,632,009	10.46%	12,364,277	5.65%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected

See Annexure A

4. Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Link Enterprises (Holdings) Pty Ltd	Link Enterprises (Holdings) Pty Ltd	Link Enterprises (Holdings) Pty Ltd	Power to vote & dispose	12,364,277 Fully paid Ordinary	12,364,277

Recent sales of shares on the ASX have accounted for the decrease in share holding.

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN / ARSN (if applicable)	Nature of Association
Laurence Freedman	Director of Link Enterprises (Holdings) Pty Ltd and in position of control

6. Addresses

The addresses of persons named in this form are:

Name	Address
Link Enterprises (Holdings) Pty Ltd	Suite 405, 25 Lime St, Sydney, 2000
Laurence Freedman	Suite 405, 25 Lime St, Sydney, 2000


Signature

Print name

Laurence S. Freedman

Capacity Director

Sign here



Date

16 September 2011

Annexure A

BSA LIMITED
ACN 088 412 748

Previous shareholding reported on record with ASX

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration rec'd in relation to change	Number of Ordinary shares affected	Holding	% Holding	Person's Votes affected
24/03/2010	Link Enterprises (Holdings) Pty Ltd				21,632,009	10.46%	
8/08/2011	Link Enterprises (Holdings) Pty Ltd	Disposal on ASX	-615,361				
10/08/2011	Link Enterprises (Holdings) Pty Ltd	Disposal on ASX	-378,774				
11/08/2011	Link Enterprises (Holdings) Pty Ltd	Disposal on ASX	-80,168				
15/08/2011	Link Enterprises (Holdings) Pty Ltd	Disposal on ASX	-91,034				
18/08/2011	Link Enterprises (Holdings) Pty Ltd	Disposal on ASX	-185,000				
17/09/2011	Link Enterprises (Holdings) Pty Ltd	Disposal on ASX	-150,000				
18/08/2011	Link Enterprises (Holdings) Pty Ltd	Disposal on ASX	-111,308				
19/08/2011	Link Enterprises (Holdings) Pty Ltd	Disposal on ASX	-124,515				
19/08/2011	Link Enterprises (Holdings) Pty Ltd	Disposal on ASX	-156,724				
22/08/2011	Link Enterprises (Holdings) Pty Ltd	Disposal on ASX	-100,000				
23/08/2011	Link Enterprises (Holdings) Pty Ltd	Disposal on ASX	-420,000				
24/08/2011	Link Enterprises (Holdings) Pty Ltd	Disposal on ASX	-250,000				
25/08/2011	Link Enterprises (Holdings) Pty Ltd	Disposal on ASX	-633,946				
26/08/2011	Link Enterprises (Holdings) Pty Ltd	Disposal on ASX	-108,054				
29/08/2011	Link Enterprises (Holdings) Pty Ltd	Disposal on ASX	-473,000				
30/08/2011	Link Enterprises (Holdings) Pty Ltd	Disposal on ASX	-180,281				
31/08/2011	Link Enterprises (Holdings) Pty Ltd	Disposal on ASX	-109,719				
1/09/2011	Link Enterprises (Holdings) Pty Ltd	Disposal on ASX	-255,780				
2/09/2011	Link Enterprises (Holdings) Pty Ltd	Disposal on ASX	-407,220				
5/09/2011	Link Enterprises (Holdings) Pty Ltd	Disposal on ASX	-1,172,121				
6/09/2011	Link Enterprises (Holdings) Pty Ltd	Disposal on ASX	-2,024,763				
7/09/2011	Link Enterprises (Holdings) Pty Ltd	Disposal on ASX	-33,400				
8/09/2011	Link Enterprises (Holdings) Pty Ltd	Disposal on ASX	-34,600				
9/09/2011	Link Enterprises (Holdings) Pty Ltd	Disposal on ASX	-155,000				
12/09/2011	Link Enterprises (Holdings) Pty Ltd	Disposal on ASX	-130,000				
13/09/2011	Link Enterprises (Holdings) Pty Ltd	Disposal on ASX	-907,944				
14/09/2011	Link Enterprises (Holdings) Pty Ltd	Disposal on ASX					
			\$2,048,197.63		12,364,277	5.65%	-4.81%

Total Current Holding

This is Annexure A of 1 page referred to in Form 604 - Notice of change of interests of substantial holder



Laurence S Freedman

Date: 12 September 2011