



Electro Optic Systems Holdings Limited

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The Manager
Company Announcements Office
Australian Stock Exchange Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Sirs,

Appointment of Kevin Scully as a Director

Electro Optic Systems Holdings Limited (ASX: EOS; OTC: EOPSY) is pleased to announce that Mr Kevin Norbert Scully has joined the Board of the Company as a non executive director effective from 19 September 2011.

Kevin Scully has more than 26 years of experience in equities research and analysis, corporate advisory and related matters, having worked for more than 12 years in various positions such as the head of research of [Schroder Securities (Singapore) Pte Ltd] and director of [Schroder Asia Securities (Hong Kong) Limited] and the last 11 years in the Netresearch group.

From 1982 to 1984, Kevin Scully was a foreign service officer in the regional and economic division of the Ministry of Foreign Affairs of Singapore.

Kevin Scully started his career in the finance sector in 1984 as an investment analyst in Lyall & Evatt (Pte) Ltd and remained so till 1986.

Kevin Scully joined Schroder Securities (Singapore) Pte Ltd, a licensed dealer in securities, as an investment analyst with a focus on the media, food, property and plantation sectors for the Singapore and Malaysian stock markets from 1986 to 1989. He was subsequently promoted and served as head of research of Schroder Securities (Singapore) Pte Ltd from 1989 to 1998.

In 1995, Kevin Scully also assumed the position of managing director of Schroder Securities (Singapore) Pte Ltd and was responsible for, inter alia, broking operations in Singapore and research operations in Malaysia and Thailand. He was also appointed as director of Schroder Securities Asia (HK) Ltd, the regional base of the stock-broking business of the Schroder group for the region of Asia excluding Japan, in 1995 and served as such till 1998.

Kevin Scully left the Schroder group in 1998 and assumed the role of director and head of research at UOB Kay Hian Research Pte Ltd till July 1998.

Between October 1998 and June 1999, Kevin Scully oversees and manages the research operations of HSBC Securities (Singapore) Pte Limited as its director and head of research.

Kevin Scully founded Netresearch Asia Holdings Pte Ltd (“Netresearch”) in July 1999 as an independent investment research company. Kevin Scully is also an executive director of companies related to Netresearch, which includes, inter alia, NRA Capital Pte Ltd (“NRA”) and Hazelite Holdings Pte Ltd. The Netresearch group of companies provide, inter alia, corporate finance advisory services on mergers and acquisitions, equities offerings and corporate restructuring.

Kevin is an advisor to two regulatory authorities of the Singapore Government (Commercial Affairs Department and the Monetary Authority of Singapore) since 1999.

Kevin Scully is currently a member of the Endowment Fund Investment Committee & Strategic Finance Committee of his alma mater, St Joseph’s Institution. He is also a member of the Investment Committee of the SIM Group and Chairman of the Audit Committee of the Eurasian Association.

Kevin Scully had previously been appointed as a non-executive director of GRP Limited and Rotol Singapore Ltd (both of which are currently listed on the main board of the SGX-ST). He is currently an Independent Director and Chairman of the Audit Committee of PNE Micron Holdings Limited. Kevin Scully holds a Bachelor of Social Science (Honours) in Economics from the National University of Singapore.

Yours faithfully,

Fred Bart

Chairman

ABOUT ELECTRO OPTIC SYSTEMS (ASX: EOS; OTC: EOPSY)

EOS develops, manufactures and sells sophisticated aerospace technology with a wide range of applications through two business divisions – military and space.

EOS' remote weapon systems enable a weapon to be fired rapidly and accurately by a gunner safely relocated away from the weapon. Typically the technology is applied for mounting weapons on the top of an armoured vehicle, and the gunner inside the vehicle. EOS remote weapon systems have been produced in significant numbers for US Army, NATO forces, Australia, and other countries around the world.

EOS' space division is as a manufacturer of telescopes and technology to support space surveillance and space debris management, including removal. In space surveillance, EOS's laser tracking systems and computer technology can track small orbiting debris objects with great precision - while its space ablation technology and systems could potentially allow de-orbiting of space debris objects.

EOS has around 140 employees, based in Canberra (Australia), Tucson (Arizona), Singapore and Deggendorf (Germany). The company also has manufacturing centres in Queanbeyan and in Tucson, Arizona.