



288 – 292 Churchill Avenue  
Subiaco WA 6008

PO Box 1281  
Subiaco WA 6904  
Tel: +61 8 9489 3777  
Fax: +61 8 9489 3799

[admin@cooperenergy.com.au](mailto:admin@cooperenergy.com.au)  
[www.cooperenergy.com.au](http://www.cooperenergy.com.au)

## ASX Announcement

Monday 19 September 2011

COE190911a

Dear Shareholders,

### **Butlers-4 Successful**

We are pleased to announce that Butlers-4 has been drilled to a total depth of 1,393 metres and wireline logs have confirmed that it has intersected a 7.5 metre oil column in excellent quality Namur sandstone reservoir, which is in line with pre-drill expectations.

The well has been cased and suspended, and the rig has been released. The well will be tied-back to the Butlers production facilities at a later date and will provide an additional drainage point for the Namur oil reservoir at the Butlers oil field. Together with Butlers-2 and Butlers-3, this well is expected to provide a significant increase to the Butlers oil field production rate.

The impact on production rates and reserves will be assessed once the full results of the current Butlers appraisal/development drilling program have been evaluated and production rates from the new development wells have been established.

Butlers-4 was the last well of the fifteen well 2011 drilling campaign in PEL 92. The campaign included six successful appraisal/development wells on the Butlers and Parsons oil fields and three new field discoveries at Elliston-1, Germein-1 and Rincon-1, representing a 37% success rate for exploration wells in this drilling campaign.

Joint Venture Participants are Cooper Energy (25%) and Beach Energy (75% and Operator).

Regards,  
**Cooper Energy Limited**

**Ian Gregory**  
Company Secretary

---

#### **Disclaimer**

The information in this report:

- Is not an offer or recommendation to purchase or subscribe for shares in Cooper Energy Limited or to retain or sell any shares that are currently held.
- Does not take into account the individual investment objectives or the financial situation of investors.
- Was prepared with due care and attention and is current at the date of the presentation.
- Actual results may materially vary from any forecasts (where applicable) in this report.
- Before making or varying any investment in shares of Cooper Energy Limited, all investors should consider the appropriateness of that investment in light of their individual investment objectives and financial situation and should seek their own independent professional advice.