



NYMAGEE - HERA PROJECT

INTERNATIONAL ROADSHOW – SEPT-OCT 2011

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INVESTMENT HIGHLIGHTS

Significant exploration success at Nymagee Copper Deposit has led to the integration of the Hera-Nymagee Project

- Nymagee evolving into a major high-grade copper and polymetallic deposit
- Proximity to Hera provides opportunity for centralised processing plant
- Robust Stage 1 development of Hera will establish solid platform for the larger Nymagee development in Stage 2
- Expansion from Stage 1 to Stage 2 to establish major precious and base metal production

STAGE 1: HERA DEPOSIT (YTC-100%) – DFS COMPLETE

- Near-term, high-grade gold-lead-zinc-silver development
- +670,000oz gold equivalent* Resource at 8.6g/t Au Eq*
- 7.3 year mine life
- Average annual production of 50,000 Au Eq.** ounces
- Operating costs of A\$395/ounce (after Pb-Zn credits)
- Hera deposit open to north and south

STAGE 2: NYMAGEE DEPOSIT (YTC-90%) – DRILL OUT UNDERWAY

- Major copper rich polymetallic deposit unfolding, 4.5km from Hera
- High grade copper-lead-zinc & silver open to north and at depth
- Strong geological analogue to the giant CSA Mine
- 3 drill rigs on-site – maiden resource due 4Q 2011

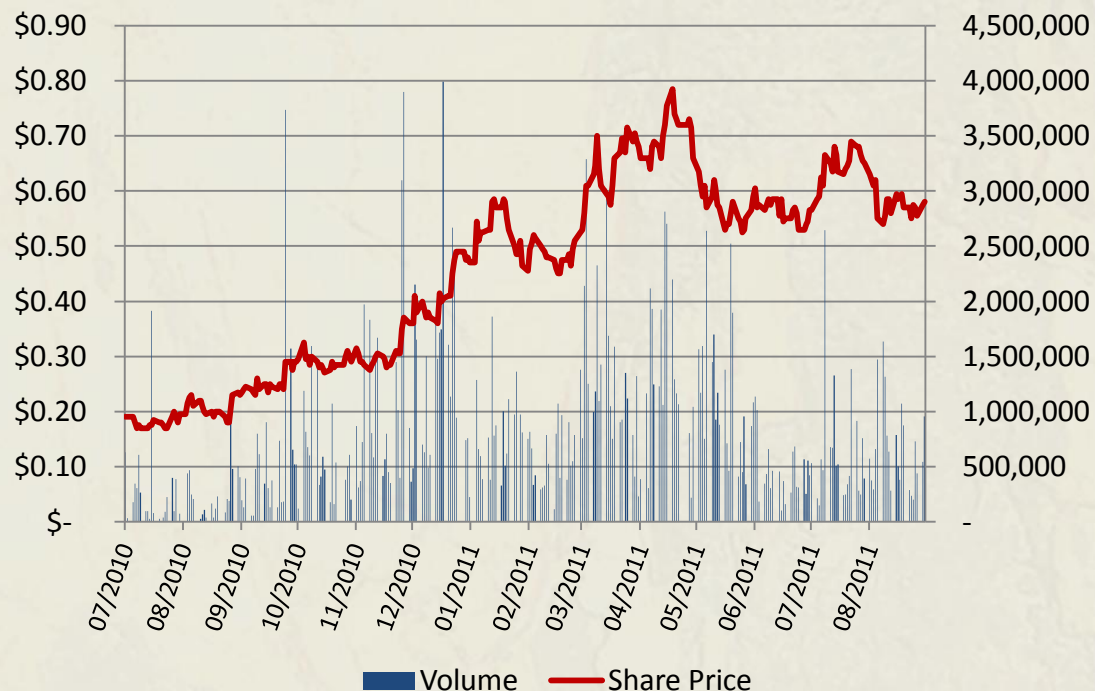
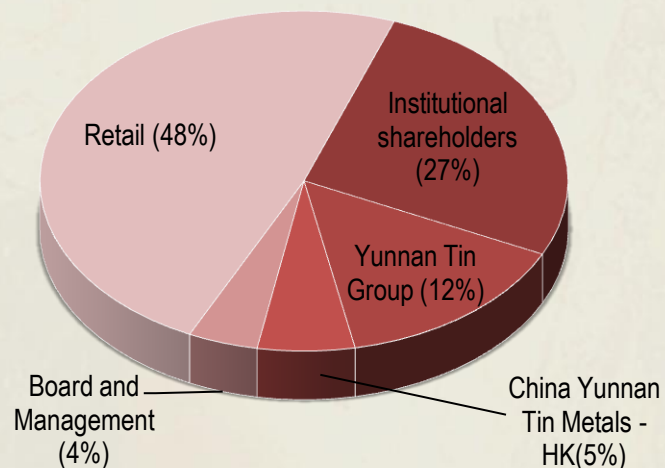
*Refer Appendix 2 – Gold Equivalents Hera DFS & Mining Reserve

** Refer Appendix 3 – Gold Equivalents Hera Resource

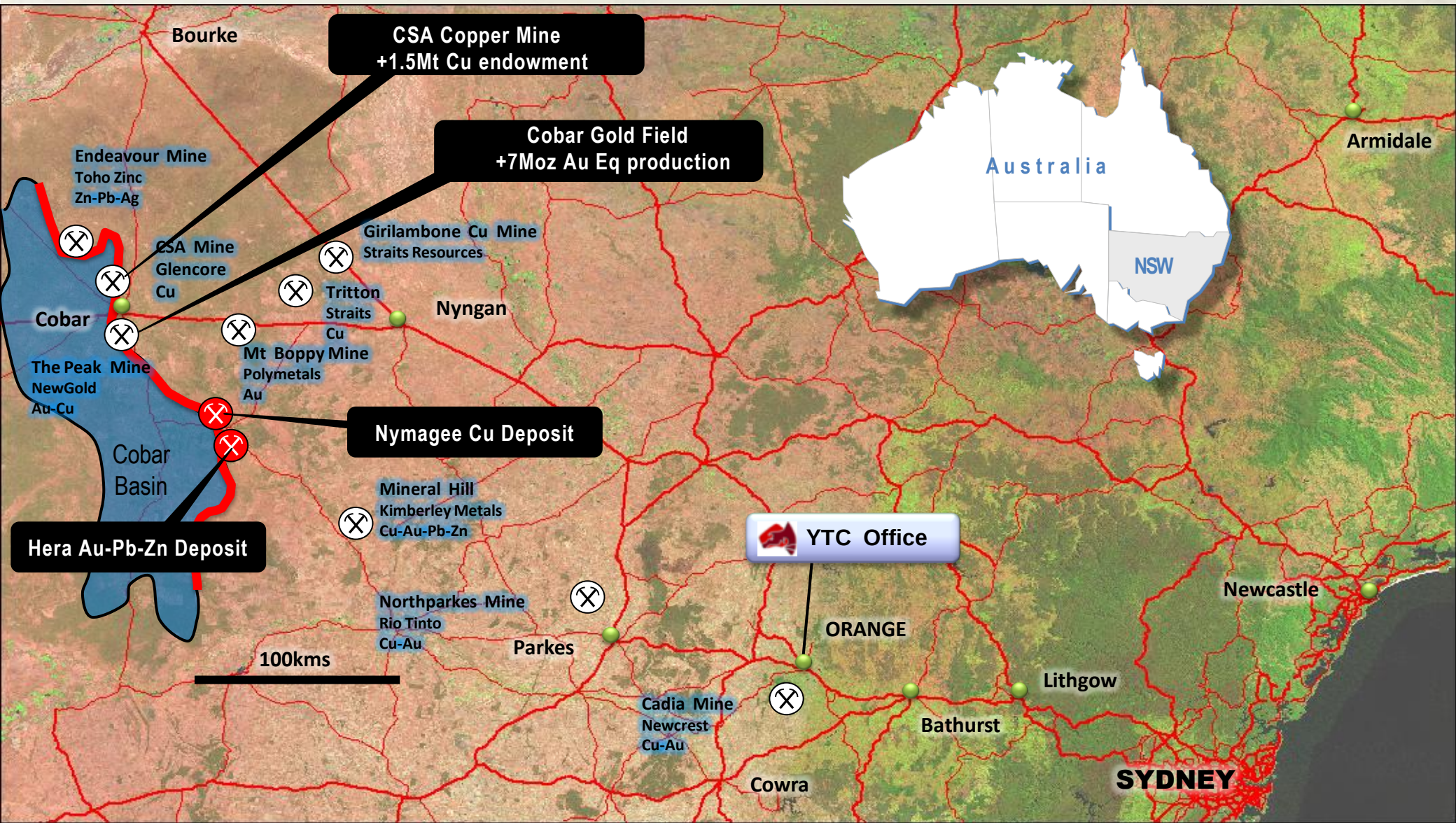
CORPORATE SNAPSHOT

Shares on issue	248.7 m
Options on issue	5.425m
Market Cap (at 51 c/share)	\$127m
Cash (1 Sep 2011)	\$26m
Enterprise Value	\$ 101m

Major Shareholders (approx. %)



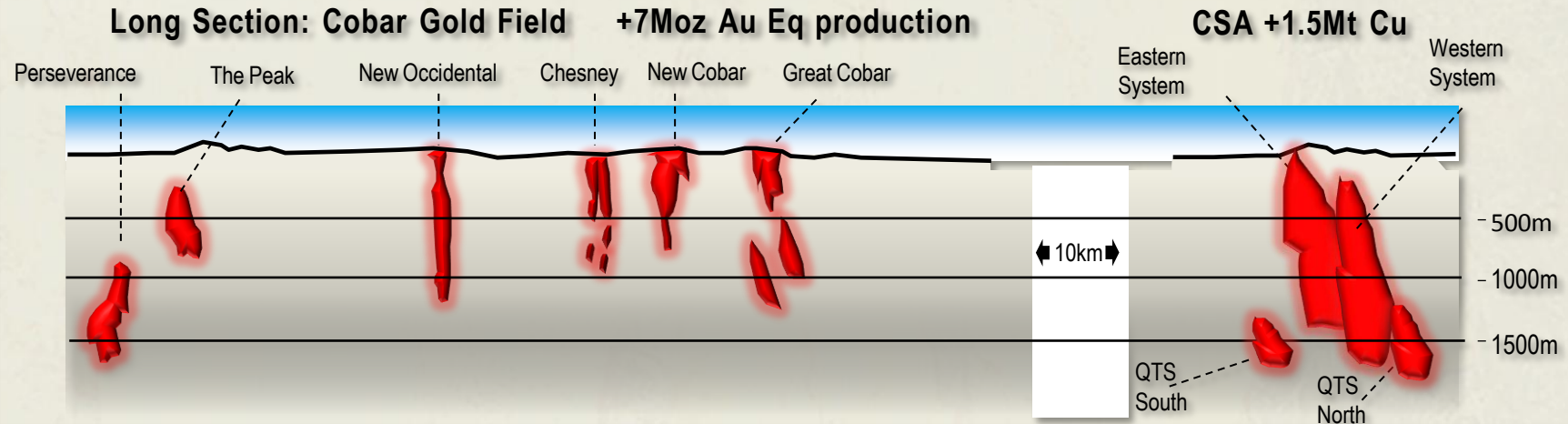
PROJECT LOCATION



COBAR BASIN DEPOSITS

LONG LIFE, HIGH GRADE – VERTICAL CONTINUITY

COBAR DISTRICT – LONG SECTION



NYMAGEE DISTRICT – LONG SECTION

Hera Gold and Base Metals

Resource: 670koz Au Eq

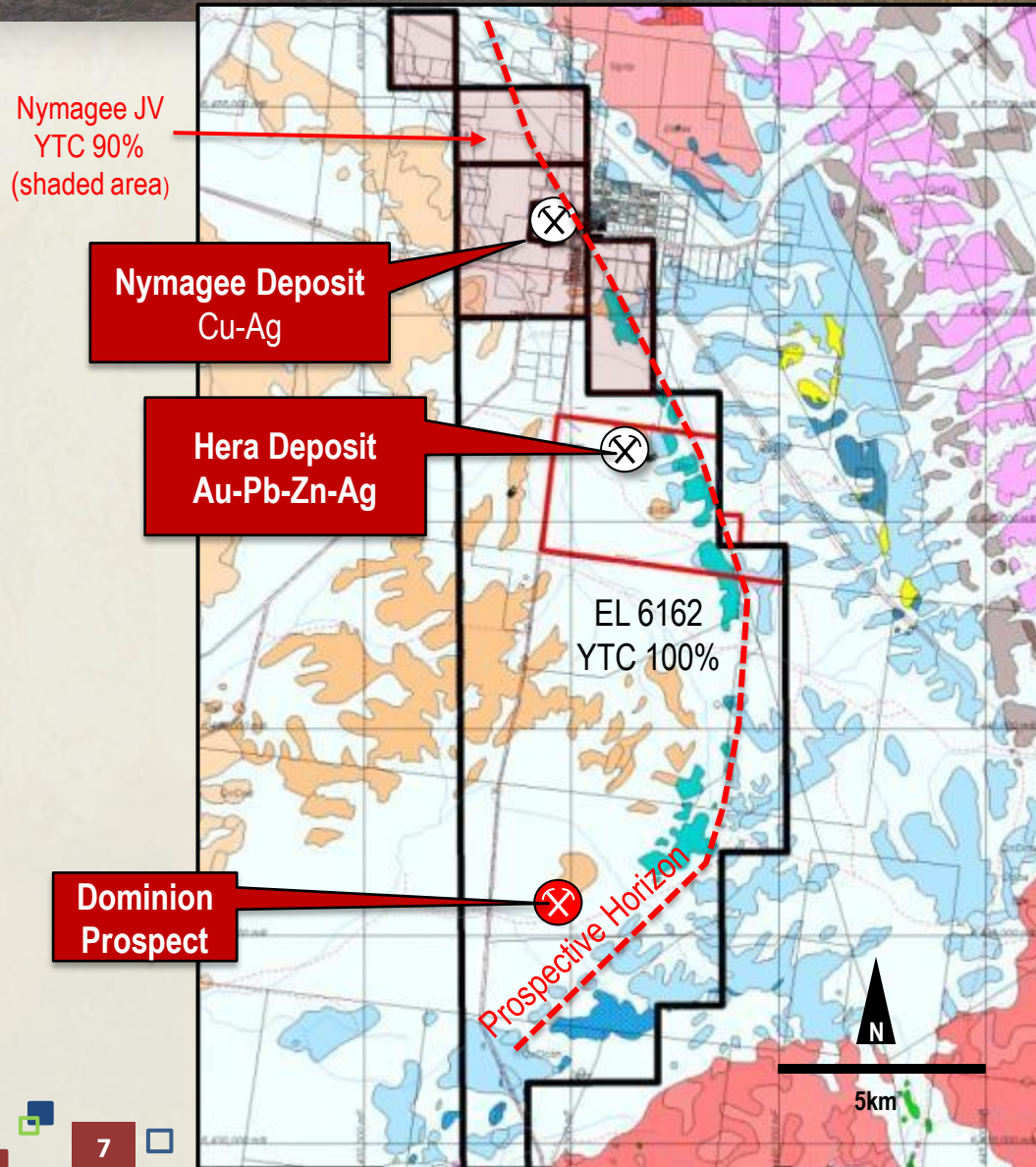
Reserve: 423koz Au Eq.

Nymagee Cu Mine

Historic: 422kt @ 5.8% Cu

TENEMENT COVERAGE

25KM OF PROSPECTIVE STRIKE



- Hera & Nymagee deposits located immediately west of the Rookery Fault, near the eastern margin of the Cobar Basin
- Equivalent structural position as CSA Copper Mine and Peak Gold Mine
- YTC controls 25km of prospective strike
- Numerous gravity and geochemical targets for future drill testing

STAGE 1 – HERA DEVELOPMENT

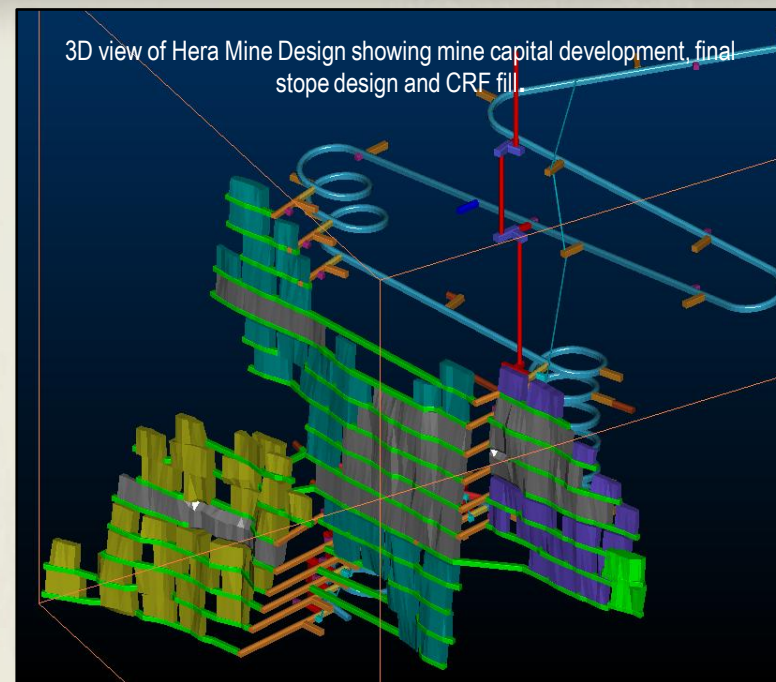
HERA DFS COMPLETE

- Hera DFS confirms a financially & technically robust project producing gold-silver doré bars and a bulk lead-zinc concentrate
- Resource 677,200 ounces Au Eq. at grade of 8.6g/t Au Eq.
- Reserve 423,471 ounces Au Eq. at grade of 7g/t Au Eq.
- Minimum 7.3 year mine life
- >A\$510 million revenue generated in Stage 1
- Net Revenue (pre tax profit):
 - \$94.8m at Au = A\$1450/oz
 - \$152m at Au = A\$1750/oz
- Production of >390,000 ounces (gold equivalent) over life of mine
- Average annual production exceeds 50,000 Au Eq. ounces over life of mine
- Life of Mine gold recovery of 94%
- Operating costs of A\$395 per ounce (after Pb-Zn credits)
- Pre-Production capital of \$73.5m

STAGE 1 – HERA DEVELOPMENT

DFS COMPLETE

	HERA DFS
Diluted Reserve (tonnes)	1,875,918
Diluted Reserve Grade - g/t Au (on gold equivalent basis) - Net Smelter Return (NSR)	7g/t Au Eq. \$218 / tonne
Mine Life (box cut to last revenue)	7.3 years
Mining & Process Rate	350,000 tpa
Metal Production - Gold Production (to dore) - Silver Production (to dore) - Zinc Production - Lead Production - Gold Equivalent Production	204,274 ounces 426,860 ounces 63,439 tonnes 43,399 tonnes 352,324 ounces
Operating Costs - Mining - Milling - Offsite costs - Administration	\$72.79 / tonne \$34.55 / tonne \$49.33 / tonne \$14.25 tonne
Operating Margin (after mining and milling)	\$105.33 / tonne
Operating Costs (after Pb-Zn credits)	\$394.60 / Au ounce
Pre-Production Capital Costs (to first ore)	\$73.5 million
Net Revenue (pre-tax Profit) - US\$1,450/oz gold price - US\$1,750/oz gold price	\$94.8 million \$152 million



Key DFS Inputs

Item	Input	Units	Source
Lead Price	\$2,500	US\$/Tonne	LME 15 month buyer
Zinc Price	\$2,318	US\$/Tonne	LME 15 month buyer
Gold Price	\$1,450	US\$/Ounce	20% discount to spot
Silver	\$32	US\$/Ounce	20% discount to spot
Gold Recovery to Dore	94%	Recovery	DFS Metallurgy Study
Silver Recovery to Dore	47%	Recovery	DFS Metallurgy Study
Lead Recovery to bulk Con	91%	Recovery	DFS Metallurgy Study
Zinc Recovery to bulk Con	90%	Recovery	DFS Metallurgy Study
Bulk Concentrate Grade	56%	Pb + Zn	DFS Metallurgy Study
Exchange Rate	1.00	AUD/USD	Consensus Forecast

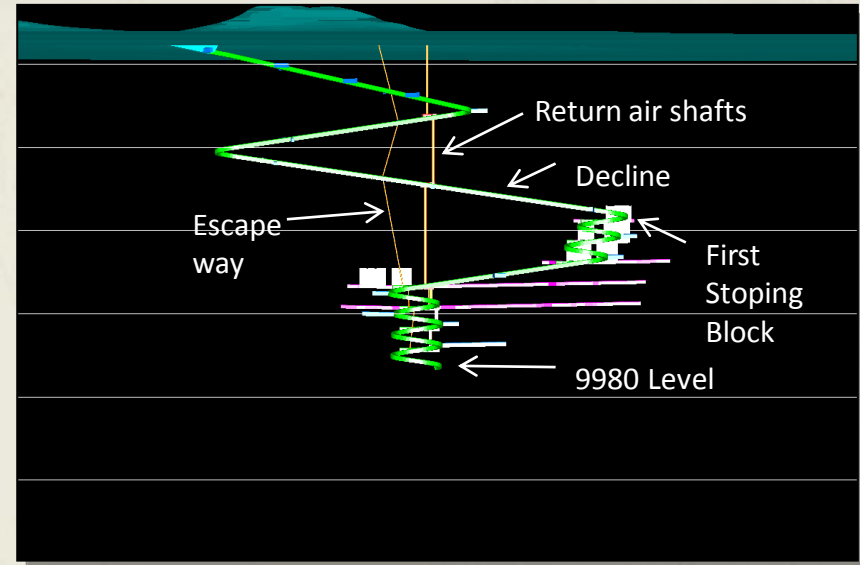
STAGE 1 – HERA DEVELOPMENT

OPEX & CAPEX SUMMARY

PRE-PRODUCTION CAPEX

Pre-production capital costs for the project are estimated to be \$73.5m, being the sum of surface and process plant infrastructure and pre-production mine capital costs as summarised in the Table below.

Item	Total Cost
Mining & Infrastructure (to first ore)	\$26.8 million
Milling (to commissioning)	\$40.8 million
Administration	\$5.9 million
TOTAL	\$73.5 million



Hera long section showing pre-production mine capital

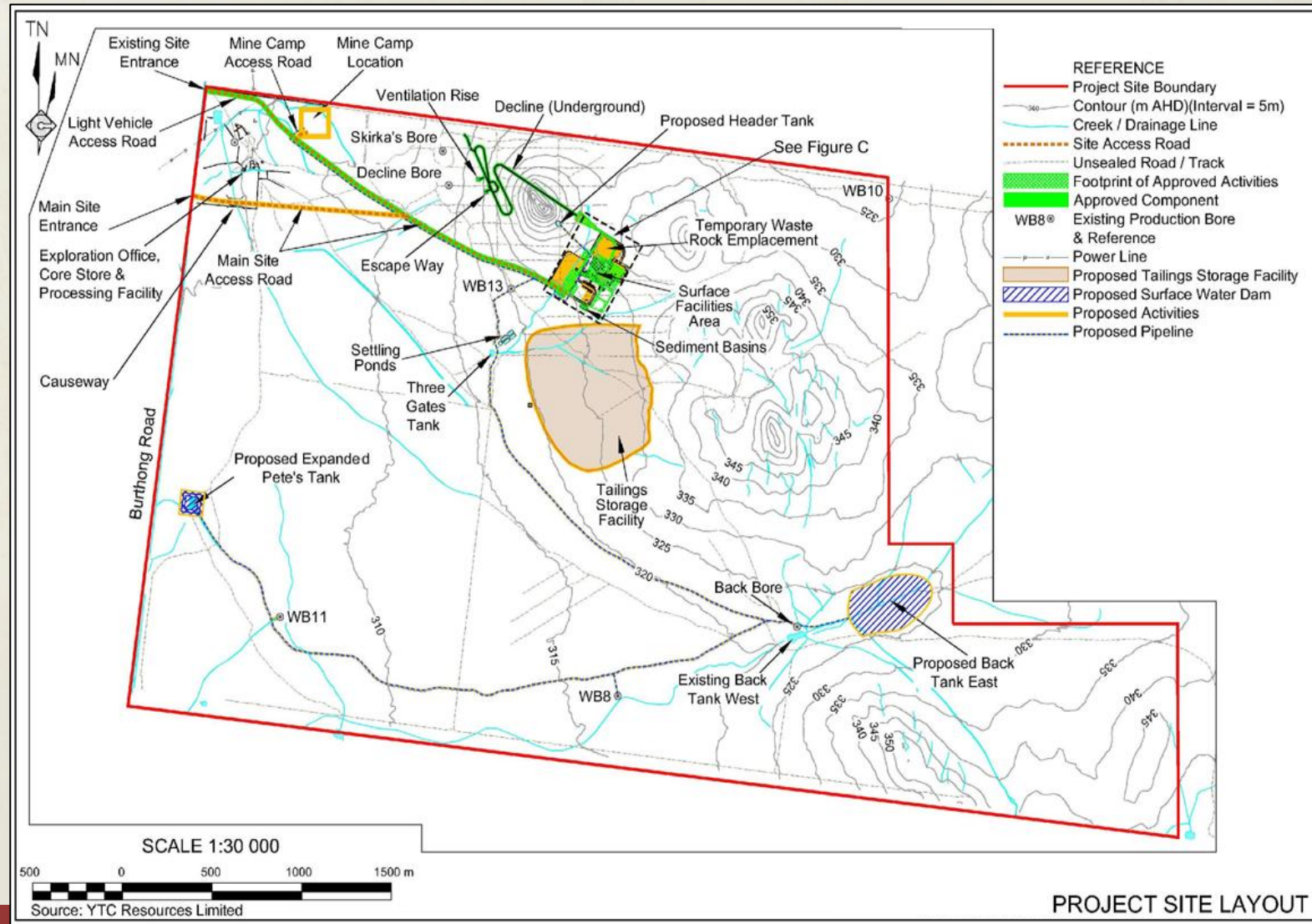
SITE OPERATING COSTS

Mine Operating costs are established from a tendered schedule of rates.
Mill operating costs provided by Gekko systems.

Item	Cost / Tonne
Mining	\$ 72.79
Milling	\$ 34.55
Administration	\$ 14.25
TOTAL	\$ 121.59

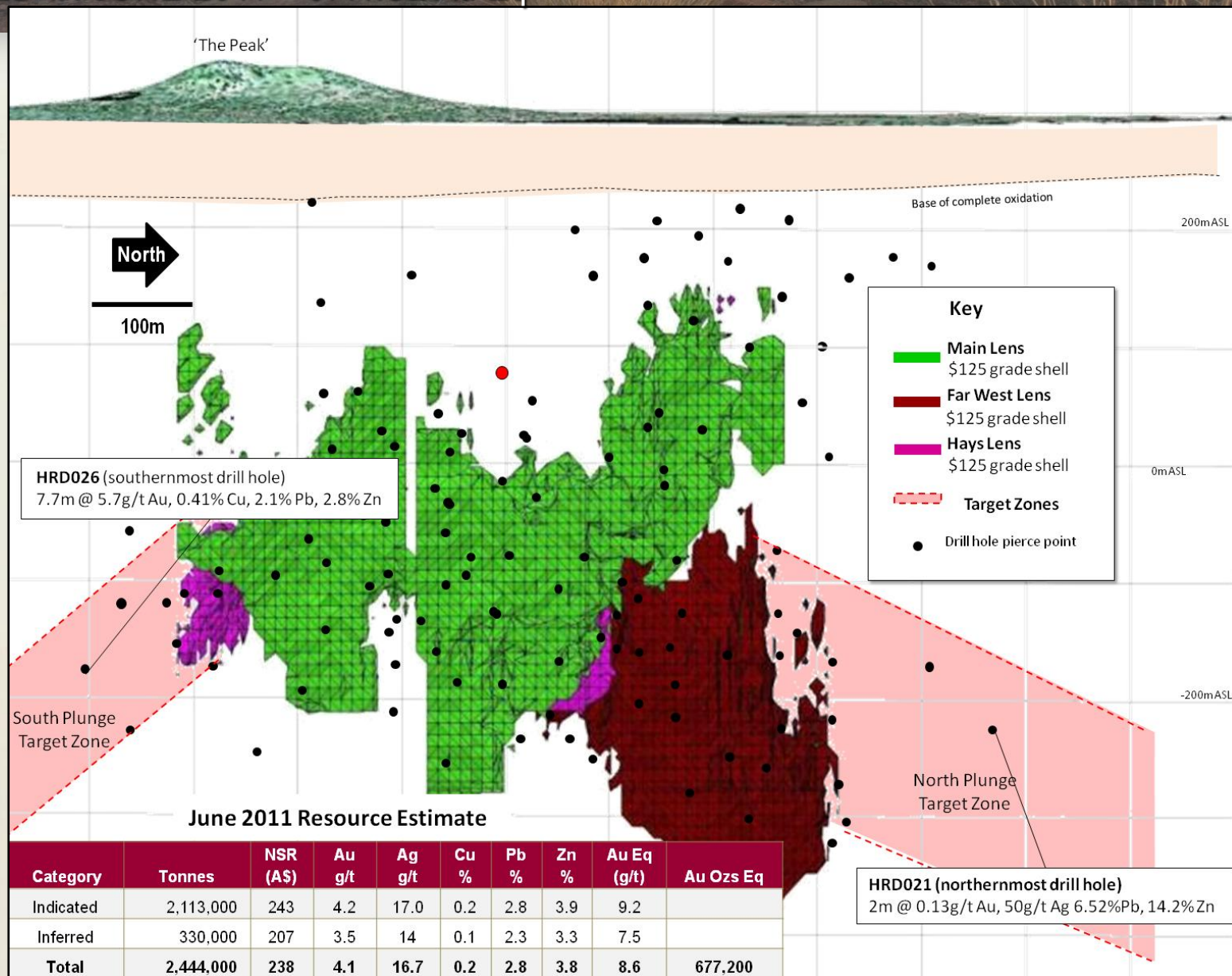
STAGE 1 – HERA DEVELOPMENT

SITE LAYOUT



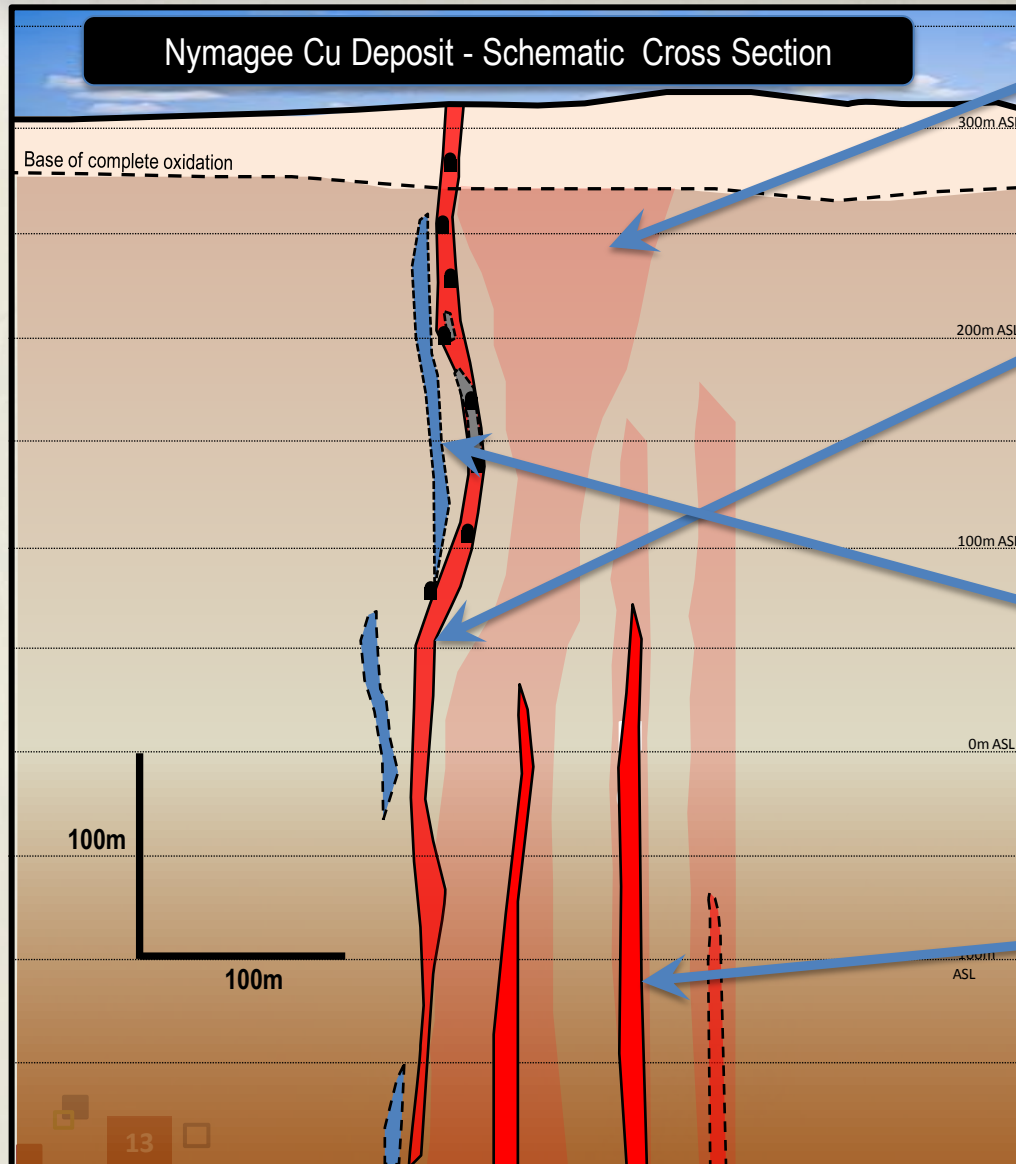
HERA RESOURCE

UPGRADED IN JUNE 2011 – 677kOz Au Eq



NYMAGEE DEPOSIT – SCHEMATIC SECTION

YTC – 90%



1. FOOTWALL ZONE – SHALLOW:

WIDE ZONE OF SHALLOW COPPER – OPEN CUT TARGET

- NMRC001: 53m @ 2.2% Cu
- NMRC002: 69m @ 1.5% Cu
- NMD038: 92m @ 1.5% Cu

2. MAIN LENS:

HIGH GRADE COPPER – UNDERGROUND MINE TARGET

- NMD009W2: 10m @ 7.1% Cu
- NMD038: 18m @ 6.3% Cu, 0.65g/t Au & 26g/t Ag
- NMD21W1: 36m @ 2.5% Cu

3. LEAD-ZINC-SILVER LENS:

HIGH GRADE Pb-Zn-Ag – UNDERGROUND MINE TARGET

- NMD032: 5m @ 17.1% Pb, 24% Zn and 265g/t Ag
- NMRC003: 8m @ 0.5% Cu, 5.7% Pb, 10.2% Zn & 57g/t Ag
- NMD031: 17m @ 3.0% Cu, 7.2% Zn
- NMD043: 8m @ 0.5% Cu, 5.0% Pb, 13.6% Zn and 125g/t Ag

4. FOOTWALL ZONE – DEEP:

HIGH GRADE COPPER – 'BLIND' COPPER LODS

- NMD017: 12m @ 3.7% Cu
- NMD017: 6m @ 3.75% Cu
- NMD008W1: 3m @ 3.5% Cu

NYMAGEE COPPER

LONG SECTION – SELECTED INTERCEPTS

Nymagee Copper Mine
Historic Production:
422,000 tonnes @ 5.8% Cu

NMRC001:
53m @ 2.3% Cu

NMRC022:
53m @ 1.7% Cu

NMRC002:
69m @ 1.5% Cu

NMRC006:
63m @ 1.3% Cu

NMD038:
92m @ 1.5% Cu

NMRC003:
71m @ 0.9% Cu

NMD038:
18m @ 6.3% Cu,
26g/t Ag, 0.65g/t Au

NMD001W1:
7.0m @ 8.3% Cu,
46g/t Ag, 0.32g/t Au

NMD001:
8.9m @ 7.2% Cu,
24g/t Ag, 0.16g/t Au

NMD009W2:
10m @ 7.1% Cu, 39.7g/t Ag

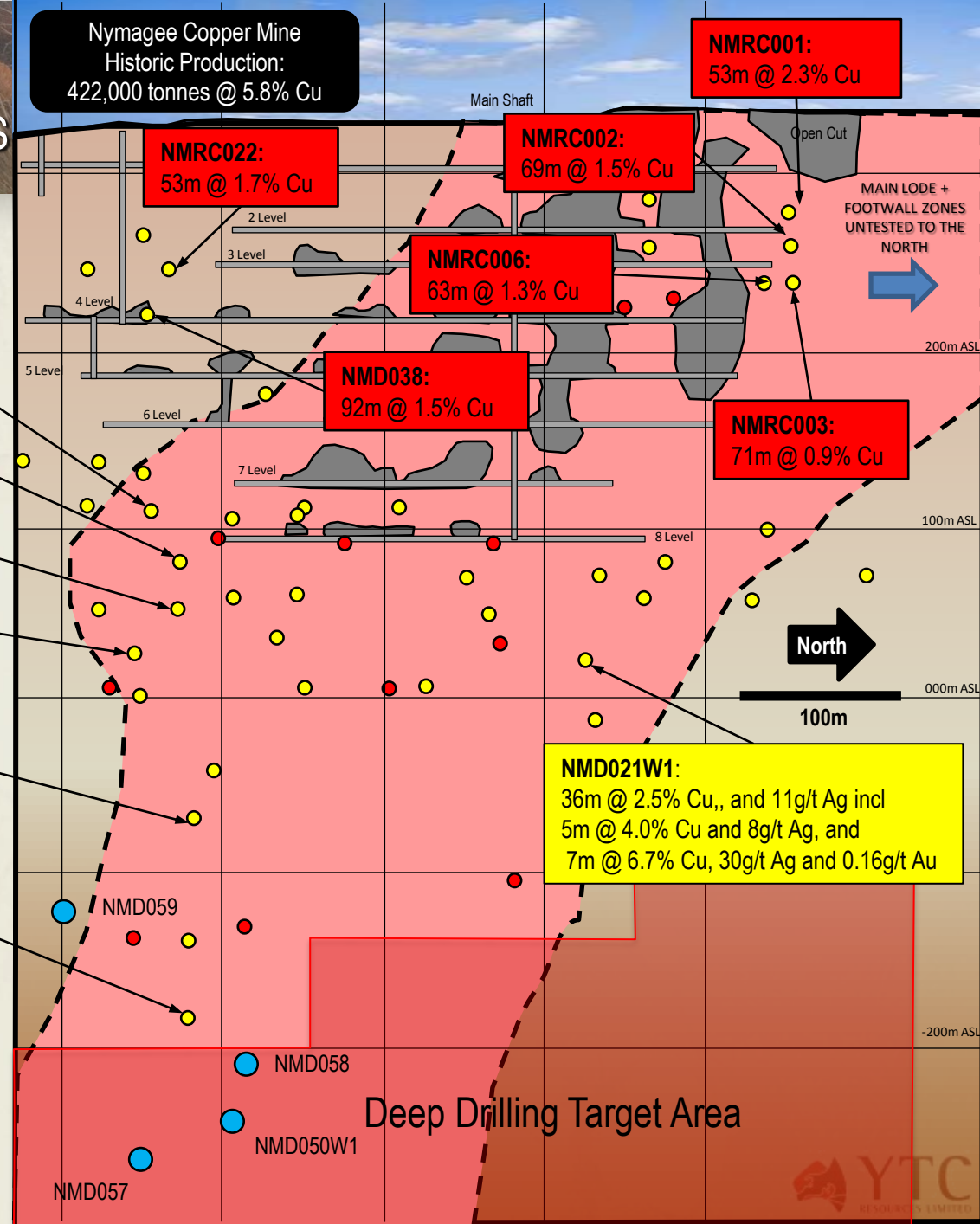
NMD008W1:
14m @ 5.1% Cu, 22g/t Ag and 0.27g/t Au, incl
6m @ 7.8% Cu, 41g/t Ag and 0.60g/t Au

NMD017:
12m @ 3.75% Cu (Royal lode) and
6m @ 3.7% Cu (Club House lode) and
7m @ 4.6% Pb, 6.8% Zn and 26g/t Ag

- Previous Drill Holes – with results
- YTC Drill Holes – 2010-Now
- Deeper Drill Hole Completed – Result spending

Nymagee Copper Mine
Long Section – Looking West
Main Lode Drill Hole Results

Grid: Local - Scale as Shown



NYMAGEE Pb-Zn-Ag

LONG SECTION – SELECTED INTERCEPTS

Nymagee Copper Mine
Historic Production:
422,000 tonnes @ 5.8% Cu

NMD032:

5.0m @ 17.1% Pb, 24% Zn & 265g/t Ag

NMD030:

5.0m @ 0.1% Cu, 7.0% Pb, 13.3% Zn & 97g/t Ag

NMD031:

17m @ 3.0% Cu, 0.1% Pb, 7.2% Zn, and 14g/t Ag
and
9m @ 0.7% Cu, 7.0% Pb, 13.1% Zn, 52g/t Ag

NMD0015W2:

8.0m @ 4.6% Pb, 7.3% Zn, 26g/t Ag, and
3.3m @ 6.1% Pb, 11.7% Zn and 51g/t Ag

TNJ001:

9.8m @ 0.5% Cu, 7.3% Pb, 13% Zn and 36g/t Ag

NMD043:

8m @ 0.5% Cu, 5.0% Pb,
13.6% Zn and 125g/t Ag

NMRC002:

5m @ 0.8% Cu, 6.0% Pb,
10.9% Zn & 55g/t Ag

NMRC003:

8m @ 0.5% Cu, 5.7% Pb,
10.2% Zn & 57g/t Ag

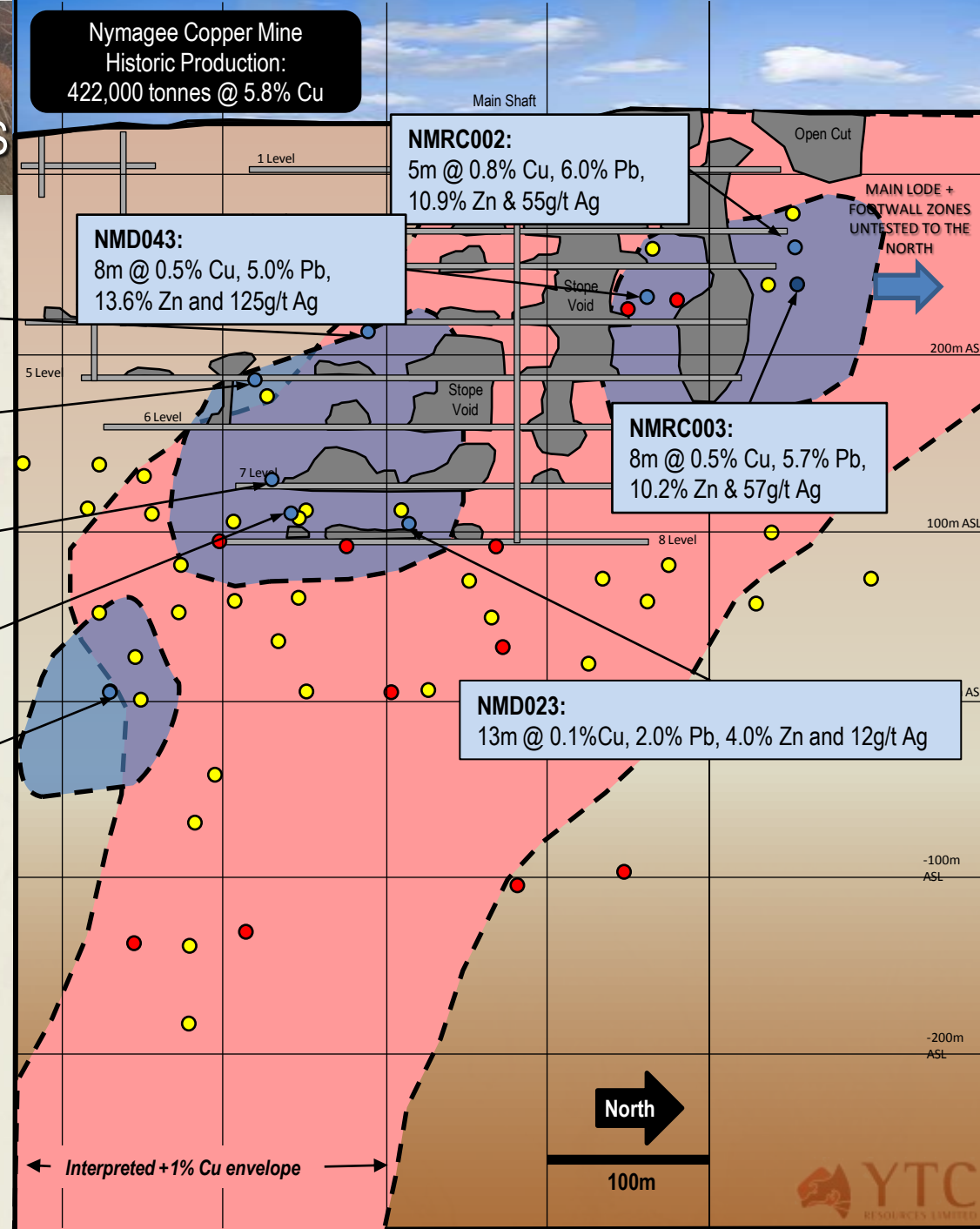
NMD023:

13m @ 0.1% Cu, 2.0% Pb, 4.0% Zn and 12g/t Ag

- YTC Drill Holes – Pb-Zn-Ag intersections
- Previous Drill Holes – with results
- YTC Drill Holes – 2010-Now

Nymagee Copper Mine
Long Section – Looking West
Pb-Zn-Ag Lode Drill Hole Results

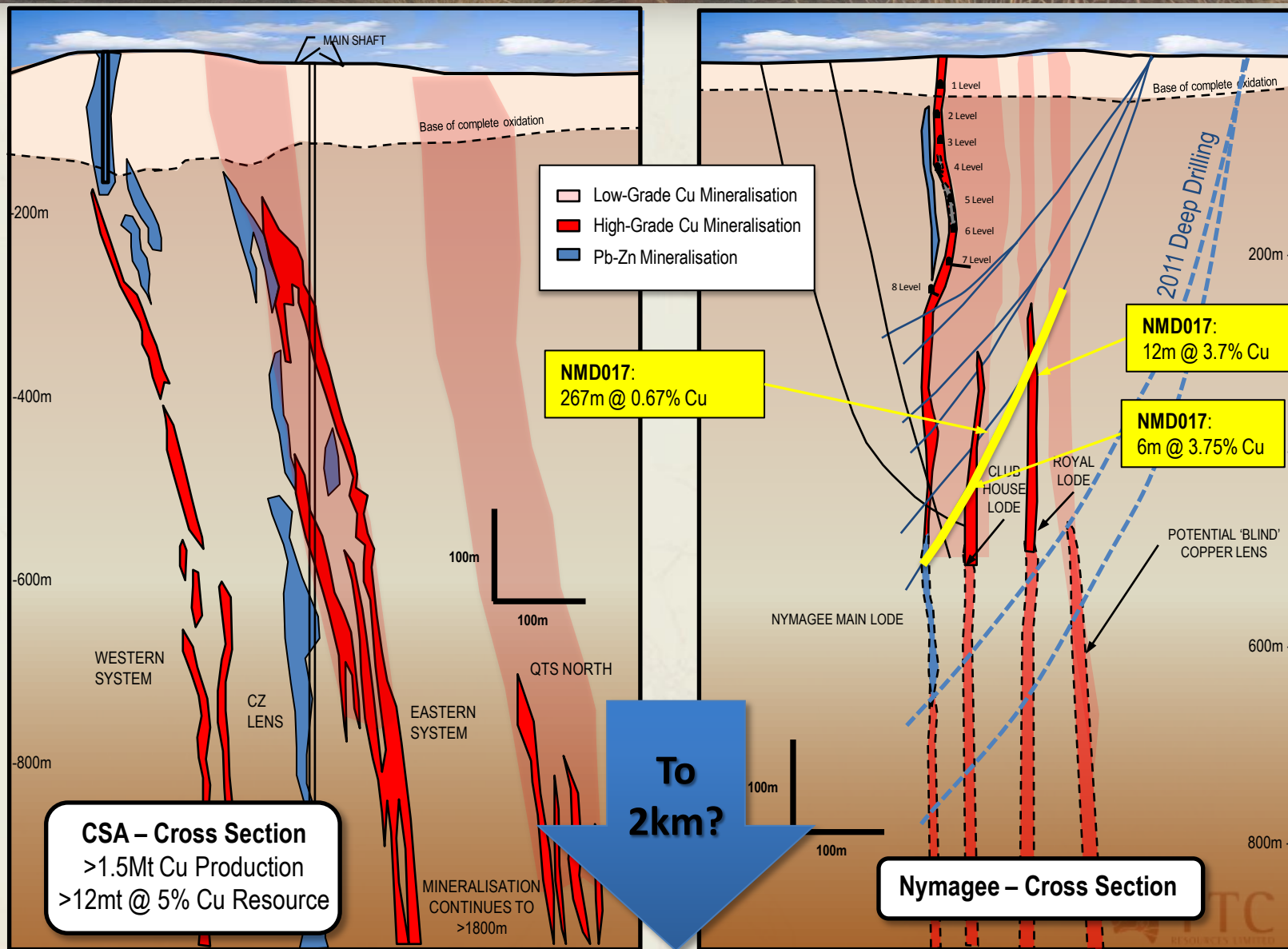
Grid: Local - Scale as Shown



NYMAGEE COPPER DEPOSIT vs CSA

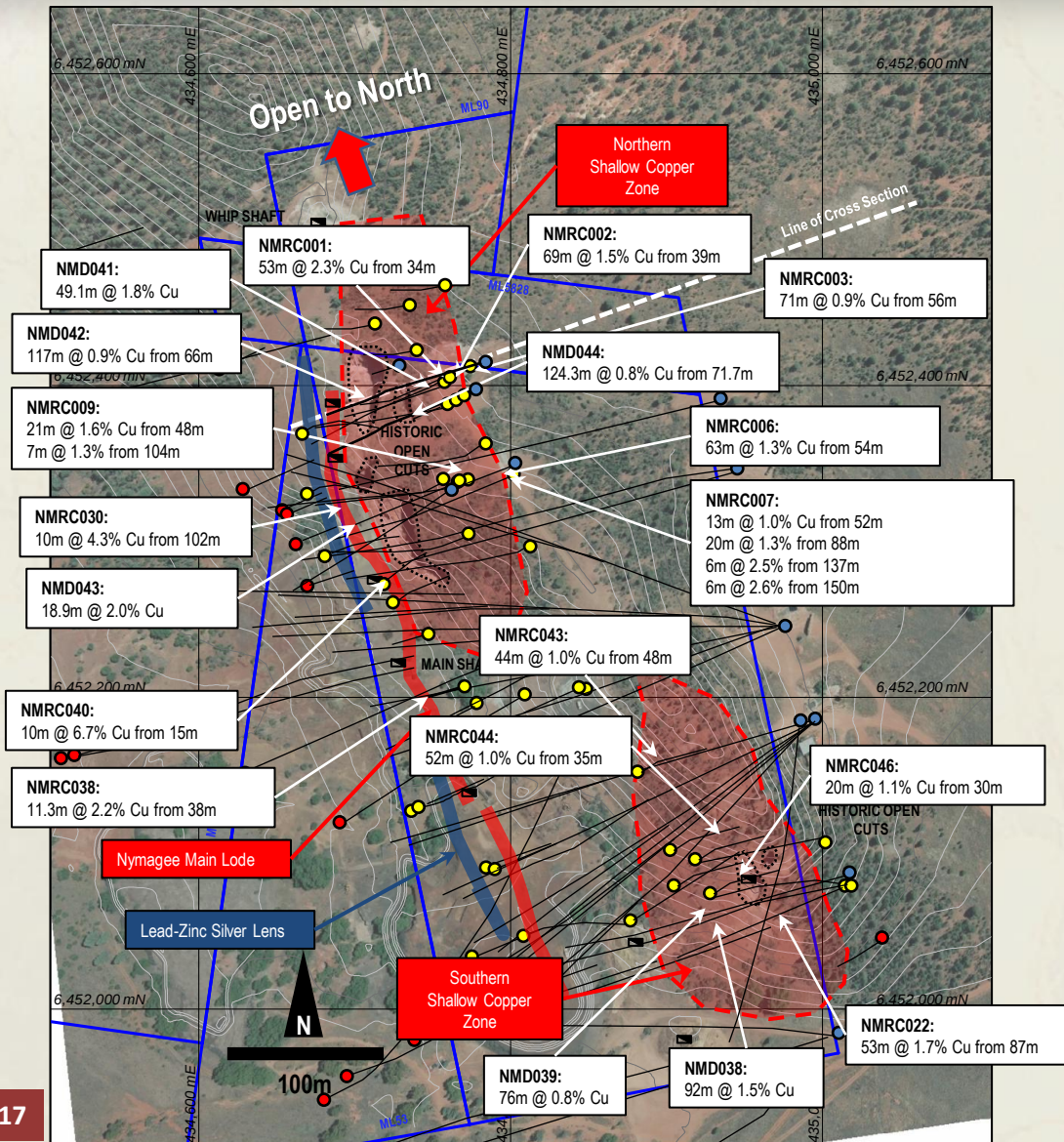
SCHEMATIC CROSS SECTION COMPARISON - LOOKING NORTH

- Two new footwall copper lodes discovered at depth:
 - 12m @ 3.7% Cu
 - 6m @ 3.75% Cu
- Development of high grade lodes in the footwall is consistent with the world-class CSA Mine
- DHEM + deeper holes underway to follow up new discoveries



NYMAGEE – SHALLOW COPPER DISCOVERY

DETAILED DRILLING UNDERWAY



- Broad widths of strong, shallow copper sulphide mineralisation
- Open-pittable depths
- Strong positive implications for front-ending cash flow from Nymagee in Stage 2 development
- Detailed drilling of shallow copper underway

Nymagee Shallow Copper
Plan with selected drill results

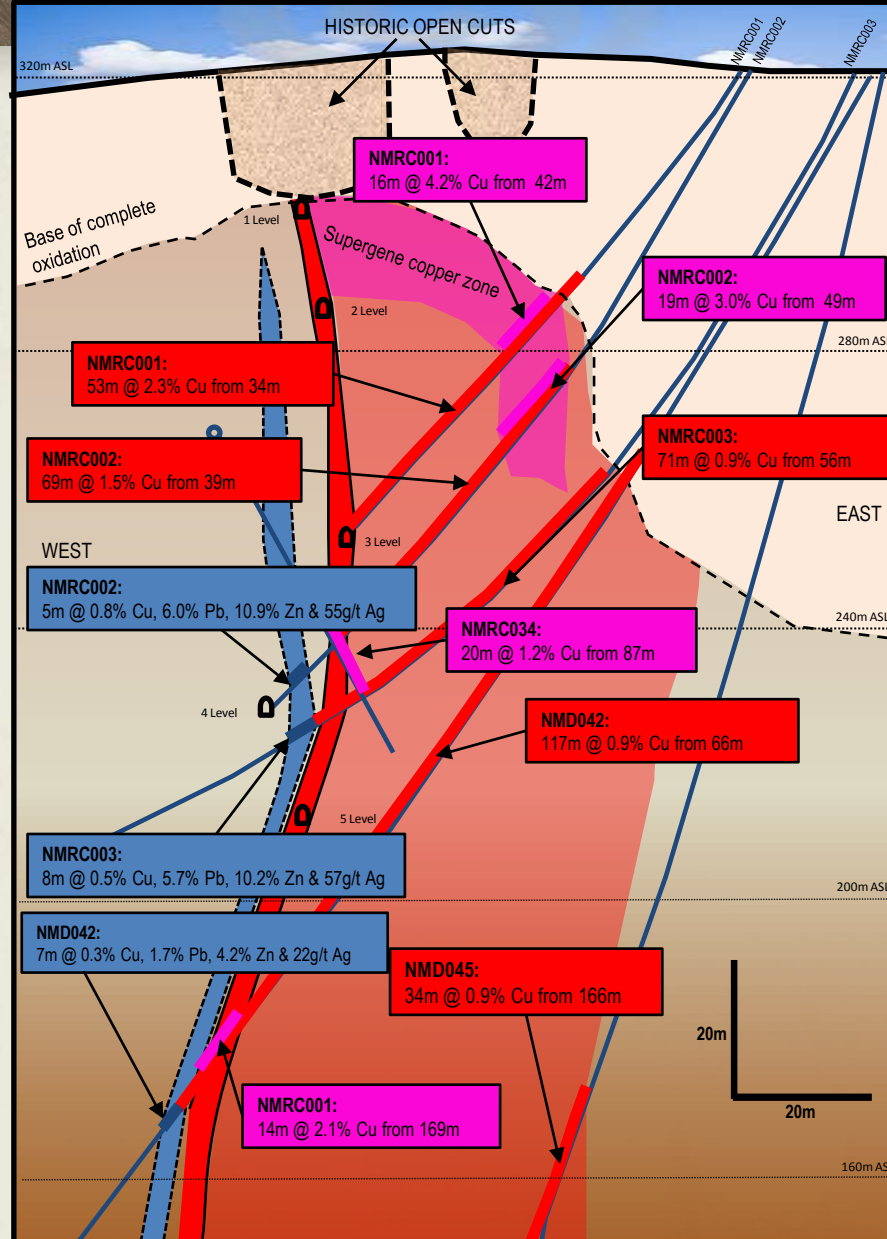
NYMAGEE – SHALLOW COPPER DISCOVERY

BROAD WIDTHS + SUPERGENE ENRICHMENT – OPEN TO THE NORTH

- Shallow Copper Zones at Nymagee evolving into a substantial target at open pittable depths
- Open to the north with gravity high extending for a further 500m

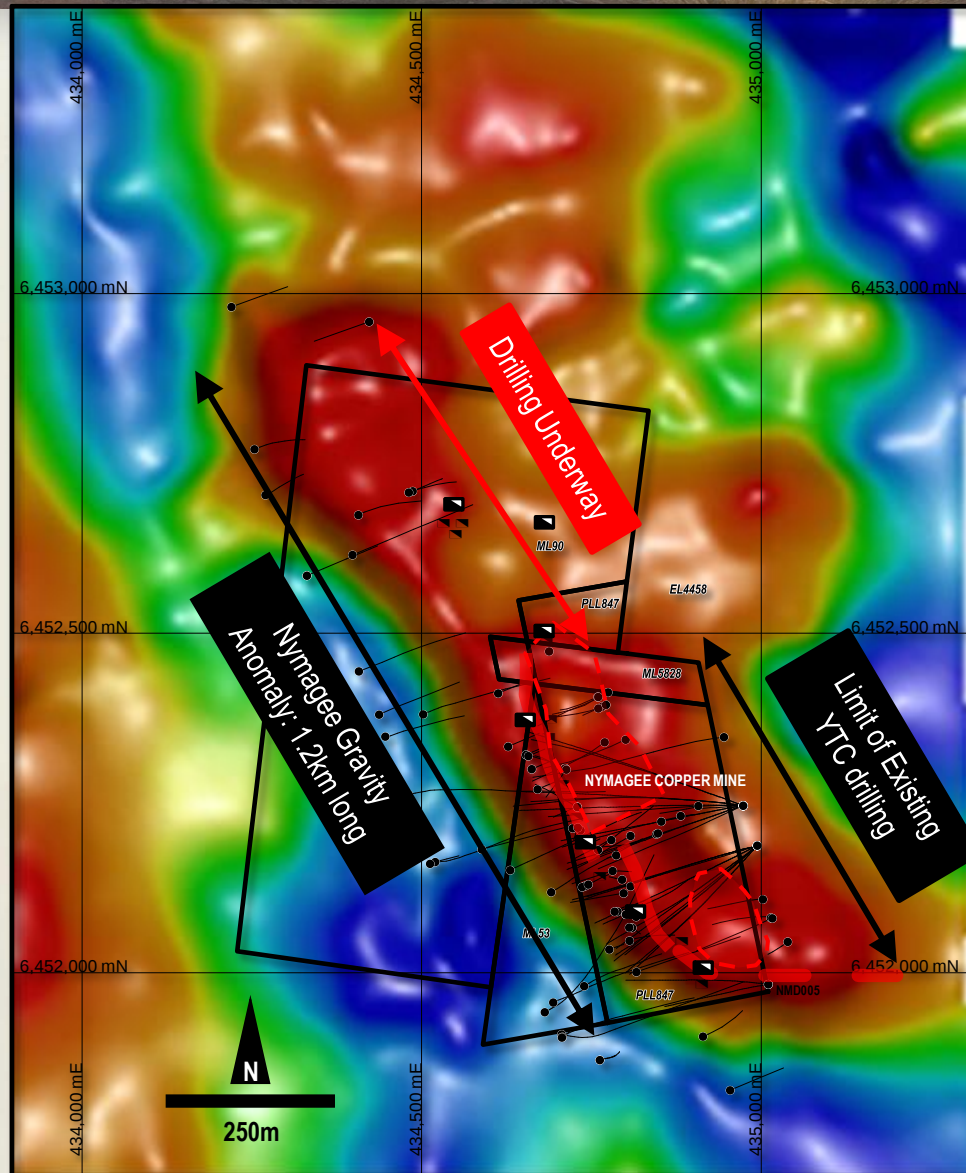
**Nymagee Shallow Copper
Cross Section – 10150mN**

- High-Grade Lode Cu Mineralisation
- Pb-Zn-Ag Mineralisation
- Footwall Cu Mineralisation
- Selected Internal Zones



NYMAGEE: LARGE Cu-Pb-Zn-Ag SYSTEM EVOLVING

GRAVITY RESULTS INFER MINERAL SYSTEM EXTENDS FOR OVER 1.2KM



- Shallow drilling now underway to test the Nymagee Gravity anomaly for northern extensions to the Nymagee mineral system

- Drill hole – All Companies
- Nymagee Main Lode
- ▭ Nymagee Open Cut targets (Footwall Zones)

Nymagee Copper Project
Residual Gravity Image
Showing existing drilling and gravity targets
Grid: GDA Zone 55 - Scale as Shown

SUMMARY

- **Hera DFS confirms a financially & technically robust project as Stage 1**
 - >\$510 million in revenue in Stage 1 alone
 - Operating Costs of A\$395/oz (after Pb-Zn credits)
- **Stage 1 development establishes strong foundation for development of Nymagee in Stage 2**
- **Feasibility Study evaluating integration of Hera-Nymagee continuing**
- **Nymagee continues to expand in scale**
 - New discoveries is depth and shallow potential unfolding
- **Continuing to aggressively drill out Nymagee Copper Deposit – 3 rigs on site**
- **Highly experienced team assembled for transition from explorer to developer/producer**

THANK YOU



YTC Resources Limited

ASX:YTC

Chief Executive Officer

2 Corporation Place

ORANGE NSW 2800

T: +61 2 6361 4700

E: office@ytcresources.com

www.ytcresources.com

APPENDIX 1

BOARD OF DIRECTORS

Dr Wenxiang Gao <i>Non-Executive Chairman</i>	Over 20 years experience as a senior mining engineer in China. Dr Gao is the General Manager of Yunnan Tin Group, the world's largest tin producer.
Anthony Wehby <i>Vice Chairman</i>	Partner of PricewaterhouseCoopers Australia (Coopers & Lybrand) for 19 years specialising in the provision of corporate finance advice. Anthony is based in Sydney and maintains a consulting practice providing advice on mergers and acquisitions, IPO's, funding and valuations
Rimas Kairaitis <i>Chief Executive Officer</i>	Geologist with over 15 years experience in minerals exploration and resource development in gold, base metals and industrial metals. Mr Kairaitis has a strong record of exploration success in NSW.
Christine Ng <i>Non-Executive Director</i>	Christine is an Executive Director of China Yunnan Tin Minerals Group Co. Ltd (listed on Hong Kong Stock Exchange).
Dr Guoqing Zhang <i>Non-Executive Director</i>	A materials scientist who has completed his PhD in Materials Science from China Central-South University. Dr Zhang is an expert in metals and metal alloys.
Richard Hill <i>Non-Executive Director</i>	Over 15 years experience in the resources industry as both a solicitor for Clayton Utz and a geologist and commercial manager for mining companies in range of mineral commodities worldwide.
Robin Chambers <i>Non-Executive Director</i>	A lawyer with over 30 years experience in the resources sector. He is the Senior Partner of Chambers & Company, an international law firm based in Melbourne, and Special Counsel – China for its affiliate, the New York law firm of Chadbourne & Parke (Beijing, China).
Stephen Woodham <i>Non-Executive Director</i>	Over 15 years experience in the mining and exploration industry, specialising in field logistics and support and land access in rural and remote environments.

APPENDIX 2

GOLD EQUIVALENT CALCULATIONS – HERA DFS & HERA RESERVE

This report makes references to the Hera Ore Reserve, DFS outputs and metal equivalents. It is the Company's opinion that all the elements included in the metal equivalents calculation have a reasonable potential to be recovered.

Au Equivalent calculation formula = (Metal price x metal grade) ÷ (gold price per oz ÷ 31.1)

The following metal prices, exchange rates and metal recoveries and payabilities were used for the calculation of a gold equivalent.

Metal	Recovery	Payability	Source
Au	94%	100%	YTC Metallurgical testwork and Marketing Study
Cu	88%	0%	YTC Metallurgical testwork and Marketing Study
Pb	91%	95%	YTC Metallurgical testwork and Marketing Study
Zn	90%	85%	YTC Metallurgical testwork and Marketing Study
Ag to dore	47%	100%	YTC Metallurgical testwork and Marketing Study
Ag to Bulk Con	46%	0%	YTC Metallurgical testwork and Marketing Study

Metal	Price	Source
Au	US\$1450/oz	20% discount to spot
Pb	US\$2,500/t	LME 15 month buyer
Zn	US\$2,318/t	LME 15 month buyer
Ag	US\$32/oz	20% discount to spot
AUD/USD	1.00	Consensus Forecast

APPENDIX 3

GOLD EQUIVALENT CALCULATIONS – HERA RESOURCE

This presentation makes a number of references to metal equivalents. These metal equivalent values refer to those included with Hera Resource Estimate released to the ASX on 2nd June 2011

It is the company's opinion that all the elements included in the metal equivalents calculation have a reasonable potential to be recovered.

Au Equivalent calculation formula = (Metal price x metal grade) ÷ (gold price per oz ÷ 31)

The following metal prices, exchange rates and metal recoveries and payabilities were used in the estimation of “net recoverable ore value per tonne (NSR)” and for the calculation of a gold equivalent.

Metal	Recovery	Payability	Source
Au	94%	100%	YTC Metallurgical testwork and Marketing Study
Cu	88%	0%	YTC Metallurgical testwork and Marketing Study
Pb	91%	95%	YTC Metallurgical testwork and Marketing Study
Zn	90%	85%	YTC Metallurgical testwork and Marketing Study
Ag to dore	47%	100%	YTC Metallurgical testwork and Marketing Study
Ag to Bulk Con	46%	0%	YTC Metallurgical testwork and Marketing Study

Metal	Price	Source
Au	US\$1200/oz	90% of Consensus forecast, to May 2013 <i>Consensus economics, May2011</i>
Cu	US\$8,370/t	90% of Consensus forecast, to May 2013 <i>Consensus economics, May2011</i>
Pb	US\$2,420/t	90% of Consensus forecast, to May 2013 <i>Consensus economics, May2011</i>
Zn	US\$2,425/t	90% of Consensus forecast, to May 2013 <i>Consensus economics, May2011</i>
Ag	US\$27/oz	90% of Consensus forecast, to May 2013 <i>Consensus economics, May2011</i>
AUD/USD	0.90	

COMPETENT PERSONS STATEMENTS

Competent Persons Statement – Exploration Results

The information in this presentation that relates to Exploration Results is based on information compiled by Rimas Kairaitis, who is a Member of the Australasian Institute of Mining and Metallurgy. Rimas Kairaitis has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' Mr Kairaitis consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

Competent Persons Statement – Hera Resource Estimate

The Resource Estimation has been completed by Mr Dean Fredericksen the Chief Operating Officer of YTC Resources Ltd who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Dean Fredericksen has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' Mr Fredericksen consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

Competent Persons Statement – Hera Ore Reserve

The Information in this report relating to Ore Reserves is based on work undertaken by Mr Michael Leak of Optiro Pty Ltd under supervision of Mr Sean Pearce. This report has been compiled by Sean Pearce, who is a Member of the Australasian Institute of Mining and Metallurgy. Sean Pearce has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' Mr Pearce consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.