



Funds Management

Facsimile

To	Company Announcements Office	From	Stephen Hanich
Fax	1300 135 638	Pages	4
Company	Australian Securities Exchange	Date	20 September 2011
Re	BSA Limited		

Please find attached a Form 604 – Notice of Change of Interests of Substantial Shareholders.

Kind regards

A handwritten signature in black ink, appearing to be "S Hanich", written in a cursive style.

Stephen Hanich
Company Secretary

Form 604**Corporations Law
Section 671B****Notice of change of interests of substantial holder**

To: BSA Limited

ACN/ ARSN: 088 412 748

1. Details of substantial holder

Name Celeste Funds Management Limited

ACN/ ARSN: 098 628 605

There was a change in the interests of the substantial holder on 19 September 2011.

The previous notice was given to the company on 21 September 2007.

The previous notice was dated 4 September 2007.

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities	Previous Notice		Present Notice	
	Person's Votes	Voting Power	Person's Votes	Voting Power
Ordinary	17,126,515	9.52%	17,848,677	8.11%

3. Changes in Relevant Interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
Refer	Annexure A				

4. Present Relevant Interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and Number of Securities	Person's votes
Celeste Funds Management on behalf of its clients				17,848,677	17,848,677
Treasury Group Limited (TRG) and each of its subsidiaries holds over 20% of the voting power in its investment managers pursuant to Section 608(3)(a)				As above	As above

5. Changes in Association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of Association
n/a	


6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Celeste Funds Management Limited	Level 14, 15 Castlereagh Street, Sydney NSW 2000
Treasury Group Limited	Level 5, 50 Margaret Street, Sydney NSW 2000

Signature

Name: Stephen Hanich Capacity: Company Secretary


Signature:  Date: 20 September 2011

ANNEXURE A

Celeste Funds Management Limited ACN 098 628 605

Date of change	Persons whose relevant interest changed	Nature of changes	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
03-Oct-07	Celeste Funds Management Limited	buy	68,359.89	148,608	148,608
18-Oct-07	Celeste Funds Management Limited	buy	25,289.58	49,859	49,859
30-Oct-07	Celeste Funds Management Limited	buy	110,485.22	240,184	240,184
19-Nov-07	Celeste Funds Management Limited	buy	23,289.53	43,750	43,750
27-Nov-07	Celeste Funds Management Limited	buy	41,004.83	62,808	62,808
28-Nov-07	Celeste Funds Management Limited	buy	7,834.32	12,000	12,000
12-Dec-07	Celeste Funds Management Limited	buy	110,383.56	157,000	157,000
13-Dec-07	Celeste Funds Management Limited	buy	30,232.44	43,000	43,000
14-Dec-07	Celeste Funds Management Limited	buy	105,462.00	150,000	150,000
17-Dec-07	Celeste Funds Management Limited	buy	31,671.64	45,047	45,047
18-Dec-07	Celeste Funds Management Limited	buy	55,530.89	82,219	82,219
21-Dec-07	Celeste Funds Management Limited	buy	132,025.07	187,781	187,781
27-Dec-07	Celeste Funds Management Limited	buy	10,470.87	15,000	15,000
28-Dec-07	Celeste Funds Management Limited	buy	128,620.45	185,000	185,000
03-Jan-08	Celeste Funds Management Limited	buy	23,775.64	34,811	34,811
04-Jan-08	Celeste Funds Management Limited	buy	5,805.43	8,500	8,500
08-Jan-08	Celeste Funds Management Limited	buy	35,811.83	54,898	54,898
09-Jan-08	Celeste Funds Management Limited	buy	5,960.49	11,000	11,000
18-Jan-08	Celeste Funds Management Limited	buy	27,520.22	44,193	44,193
21-Jan-08	Celeste Funds Management Limited	buy	27,925.67	46,157	46,157
25-Feb-08	Celeste Funds Management Limited	sell	397,945.86	662,575	662,575
28-Feb-08	Celeste Funds Management Limited	buy	18,034.00	31,500	31,500
29-Feb-08	Celeste Funds Management Limited	buy	97,081.83	170,075	170,075
11-Mar-08	Celeste Funds Management Limited	buy	10,636.04	20,090	20,090
13-Mar-08	Celeste Funds Management Limited	buy	8,163.95	17,294	17,294
14-Mar-08	Celeste Funds Management Limited	buy	18,882.72	40,000	40,000
01-May-08	Celeste Funds Management Limited	buy	145,941.81	310,514	310,514
23-May-08	Celeste Funds Management Limited	buy	30,084.44	70,394	70,394
10-Jun-08	Celeste Funds Management Limited	buy	18,500.34	49,039	49,039
12-Jun-08	Celeste Funds Management Limited	buy	81,077.11	240,961	240,961
18-Jun-08	Celeste Funds Management Limited	sell	22,537.60	68,000	68,000
24-Jun-08	Celeste Funds Management Limited	sell	18,040.02	59,900	59,900
25-Jun-08	Celeste Funds Management Limited	sell	13,411.33	47,100	47,100
07-Oct-08	Celeste Funds Management Limited	buy	30,039.60	181,677	181,677
31-Oct-08	Celeste Funds Management Limited	buy	68,722.73	369,875	369,875
04-Nov-08	Celeste Funds Management Limited	sell	9,839.17	70,562	70,562
05-Nov-08	Celeste Funds Management Limited	sell	3,486.00	25,000	25,000
06-Nov-08	Celeste Funds Management Limited	sell	15,239.16	114,438	114,438
19-Nov-08	Celeste Funds Management Limited	sell	776.92	13,458	13,458
27-Oct-09	Celeste Funds Management Limited	sell	24,890.00	100,000	100,000
28-Oct-09	Celeste Funds Management Limited	sell	98,095.97	394,118	394,118
29-Oct-09	Celeste Funds Management Limited	sell	34,727.59	139,524	139,524
30-Oct-09	Celeste Funds Management Limited	sell	48,873.50	196,358	196,358
16-Sep-10	Celeste Funds Management Limited	buy	36,190.31	150,950	150,950
17-Sep-10	Celeste Funds Management Limited	buy	11,004.20	45,650	45,650
21-Sep-10	Celeste Funds Management Limited	buy	22,472.26	88,539	88,539
22-Sep-10	Celeste Funds Management Limited	buy	9,040.16	36,722	36,722
23-Sep-10	Celeste Funds Management Limited	buy	17,794.89	72,314	72,314
24-Sep-10	Celeste Funds Management Limited	buy	11,276.53	45,825	45,825
28-Sep-10	Celeste Funds Management Limited	buy	14,764.68	60,000	60,000
29-Sep-10	Celeste Funds Management Limited	buy	8,459.18	34,376	34,376
30-Sep-10	Celeste Funds Management Limited	buy	9,843.12	40,000	40,000
01-Oct-10	Celeste Funds Management Limited	buy	1,383.94	5,624	5,624
05-Oct-10	Celeste Funds Management Limited	buy	8,026.40	25,000	25,000
06-Oct-10	Celeste Funds Management Limited	buy	32,238.23	130,000	130,000
07-Oct-10	Celeste Funds Management Limited	buy	29,529.36	120,000	120,000
08-Oct-10	Celeste Funds Management Limited	buy	317.47	1,317	1,317
11-Oct-10	Celeste Funds Management Limited	buy	15,994.07	66,350	66,350
12-Oct-10	Celeste Funds Management Limited	buy	35,515.50	147,333	147,333
25-Aug-11	Celeste Funds Management Limited	sell	1,244.50	5,000	5,000
08-Sep-11	Celeste Funds Management Limited	sell	15,347.67	71,700	71,700
09-Sep-11	Celeste Funds Management Limited	sell	10,966.01	52,400	52,400
12-Sep-11	Celeste Funds Management Limited	sell	29,257.46	139,937	139,937
14-Sep-11	Celeste Funds Management Limited	sell	7,964.80	40,000	40,000
16-Sep-11	Celeste Funds Management Limited	sell	174,333.94	875,522	875,522
19-Sep-11	Celeste Funds Management Limited	sell	74,765.18	375,478	375,478

This is Annexure A of 1 page referred to in Form 604 - Notice of Change of Interests of Substantial Holder


Stephen Hanich
Company Secretary20-Sep-11
Date