#### Form 604

Corporations Act 2001 Section 671B

### Notice of change of interests of substantial holder

To: Focus Minerals Limited

Level 30

St Martins Tower 44 St Georges Terrace

Perth WA 6000

ABN/ARSN 56 005 470 799

To: ASX Limited

#### 1. Details of substantial shareholder

Name Deutsche Bank AG (ABN 13 064 165 162) and its related bodies corporate

(together, the "Deutsche Bank Group") gives notice of a change in its

relevant interests.

There was a change in the interests of the substantial holder on 12 September 2011.

The previous notice was given to the company on 25 August 2011

The previous notice was dated 25 August 2011

#### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous c.o.b. 23 Au	7 - 17 - 18 - 18 - 18 - 18 - 18 - 18 - 1	Present notice c.o.b. 12 September 2011		
	Person's votes	Voting power	Person's votes	Voting power	
Ordinary shares	282,801,040	6.87%	247,415,715	5.80%	

#### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities	Person's votes
Refer to schedule 1.	Refer to schedule 1.	Refer to schedule 1.	Refer to schedule 1.	Refer to schedule 1.	See previous column.

1

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities (ordinary shares unless stated)	Person's Votes
Deutsche Bank Group	Gulara Pty Limited, a wholly owned subsidiary of Deutsche Bank AG	Gulara Pty Limited	Holder of fully paid ordinary shares	237,720,715	237,720,715
Deutsche Securities Australia Limited and each of its holding companies in the Deutsche Bank Group	2,301,769 shares under Pan Australian Nominees Pty Ltd. For the balance, unknown at time of filing.	2,301,769 shares under Pan Australian Nominees Pty Ltd.  In relation to 2,089,000 shares, Deutsche Securities Australia Limited, which has lodged such shares with a third party as collateral for unrelated obligations	In its capacity as stockbroker, stock borrower, stock lender and in various other related capacities.  Each holding company of Deutsche Securities Australia Limited, including Deutsche Bank, is deemed to have the same relevant interest.	9,695,000	9,695,000

# 5. Consideration

N/A

# 6. Addresses

The addresses of persons named in this form are:

Name Address

Crov

Deutsche Bank Group C/- Level 59, International Commerce Centre, 1 Austin Road, West Kowloon, Hong Kong

Signature

Name Jamie Crocker Date 20 September 2011

### Schedule 1 to Form 604

Group Name	ASX	Stock	Trade Date	Trans Type	Trans, Number	Consideration
DEUTSCHE BANK GROUP	FML	ORD	24/08/2011	S	-580,548	38,316.17
DEUTSCHE BANK GROUP	FML	ORD	30/08/2011	S	-166,666	10,999.96
DEUTSCHE BANK GROUP	<b>FML</b>	ORD	31/08/2011	S	-2,643,045	178,405.54
DEUTSCHE BANK GROUP	<b>FML</b>	ORD	01/09/2011	S	-4,110,518	284,447.85
DEUTSCHE BANK GROUP	<b>FML</b>	ORD	02/09/2011	S	-2,339,216	161,171.98
DEUTSCHE BANK GROUP	FML	ORD	05/09/2011	S	-7,580,118	538,188.38
DEUTSCHE BANK GROUP	FML	ORD	06/09/2011	S	-3,037,444	212,924.82
DEUTSCHE BANK GROUP	<b>FML</b>	ORD	07/09/2011	S	-3,377,829	230,367.94
DEUTSCHE BANK GROUP	FML	ORD	08/09/2011	S	-2,176,402	147,342.42
DEUTSCHE BANK GROUP	<b>FML</b>	ORD	09/09/2011	S	-4,066,314	283,422.09
DEUTSCHE BANK GROUP	FML	ORD	12/09/2011	S	-4,837,224	343,442.90
DEUTSCHE SECURITIES	<b>FML</b>	ORD	24/08/2011	S	-820,000	54,743.20
DEUTSCHE SECURITIES	<b>FML</b>	ORD	25/08/2011	S	-50,000	3,200.00
DEUTSCHE SECURITIES	<b>FML</b>	ORD	26/08/2011	В	400,000	-25,200.00
DEUTSCHE SECURITIES	<b>FML</b>	ORD	29/08/2011	В	60,000	-3,840.00
DEUTSCHE SECURITIES	FML	ORD	30/08/2011	S	-60,000	3,840.00
DEUTSCHE SECURITIES	<b>FML</b>	ORD	30/08/2011	S	-400,000	25,600.00
DEUTSCHE SECURITIES	FML	ORD	05/09/2011	В	600,000	-43,200.00
DEUTSCHE SECURITIES	<b>FML</b>	ORD	05/09/2011	В	400,476	-28,433.80
DEUTSCHE SECURITIES	FML	ORD	05/09/2011	S	-400,476	28,606.00
DEUTSCHE SECURITIES	<b>FML</b>	ORD	08/09/2011	В	50,000	-3,400.00
DEUTSCHE SECURITIES	FML	ORD	12/09/2011	S	-250,000	17,500.00