Senex
Senex Energy Limited

ASX Announcement

Senex 1 for 5 entitlement issue significantly over-subscribed

Release Date: 21 September 2011

Senex Energy Limited (Senex) is pleased to advise that its 1 for 5 non-renounceable entitlement issue announced on 22 August 2011 was significantly over-subscribed.

Senex Managing Director Ian Davies said the strong support from shareholders was very pleasing.

"Our loyal shareholders clearly see the value in our stock. I believe their confidence is well placed," he said.

Senex offered approximately 152.2 million new shares to eligible shareholders at $0.35 per share to raise approximately $53.3 million.

The offer, which was fully underwritten by RBS Morgans Corporate Limited, closed on Friday 16 September 2011.

Eligible shareholders who took up their entitlement in full could apply (under a Top Up offer) for additional shares within the 152.2 million shares in the entitlement issue.

More than 122 million shares were taken up as entitlements, leaving less than 30 million remaining shares available for Top Up applications. However the Top Up offer was more than 100% oversubscribed, with applications for more than 63 million shares.

As a result of the over-subscription there are no shortfall shares. Allocation of the remaining shares to applicants in the Top Up offer has been determined by Senex in consultation with the Underwriter.

Every eligible shareholder who applied for their entitlement in full and made a valid application in the Top Up offer for any of the remaining shares will be allocated, in addition to their entitlement shares, all of the remaining shares they applied for under the Top Up offer, up to a maximum of 67% of their entitlement.

Any such eligible shareholder who held at least 1,000 shares at the Record Date (7:00pm (AEST) Tuesday 30 August 2011) will be allocated, in addition to their entitlement shares, all of the remaining shares they applied for under the Top Up offer, up to 5,000 remaining shares or up to a maximum of 67% of their entitlement, whichever is the higher.

All shares offered under the entitlement issue will rank equally with existing shares and are expected to be issued on Monday 26 September 2011. Trading on ASX in the entitlement issue shares commenced on a deferred settlement basis on Monday 19 September 2011.

Trading on ASX in the entitlement issue shares on a normal (T+3) settlement basis will commence on Tuesday 27 September 2011. Holding Statements for all entitlement issue shares and refund cheques for unfilled applications will be despatched to participants no later than Monday 26 September 2011.

For further information contact:

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