



OIL SEARCH LIMITED

(Incorporated in Papua New Guinea)

ARBN – 055 079 868

DRILLING REPORT – 22 September 2011

WELL NAME: Hedinia 10 ST3, PNG

Oil Search reports that as at 0600 PNG time on 22 September, preparations were underway to kick off a sidetrack, ST3, from the Hedinia 10 ST2 well.

During the week, pressure and log data was acquired in the upper portions of the Hedinia 10 ST2 well. Attempts to acquire pressure data in the Toro sandstone failed due to mechanical reasons.

The Hedinia 10 ST3 well is designed to establish the up-dip potential of the Hedinia forelimb.

The participants in Hedinia 10 ST3 are:

Oil Search (PNG) Limited	60.05%
Ampolex (PNG Petroleum), Inc.	11.61%
Merlin Pacific Oil Company Limited	2.91%
Merlin Petroleum Company	18.69%
Petroleum Resources Kutubu Limited	6.75%
Total	100%

PETER BOTTEN, CBE
Managing Director

For further information please contact:
Ann Diamant
Investor Relations Manager

Tel: +61 (0)2 8207 8440
Mob: + 61 (0)407 483 128

AUSTRALIAN REGISTERED OFFICE

Level 27 Angel Place, 123 Pitt Street, Sydney NSW 2000 Australia.

GPO Box 2442, Sydney NSW 2001 Australia.

Telephone: (61) 2 8207 8400 Facsimile: (61) 2 8207 8500