OM HOLDINGS LIMITED

(ARBN 081 028 337)

No. of Pages Lodged: 5

22 September 2011

Company Announcements Office
ASX Limited
4th Floor
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

APPENDIX 3Y - CHANGE OF DIRECTOR'S INTEREST NOTICE

Pursuant to ASX Listing Rule 3.19A(2) please find attached an Appendix 3Y (Change of Director's Interest Notice) with respect to Mr Peter Ivan Toth.

Mr Toth has informed the Board that the sale of ordinary shares was required due to pre-existing personal commitments which were required to be met.

Yours faithfully
OM HOLDINGS LIMITED

Heng Siow Kwee/Julie Wolseley
Company Secretary

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ASX Code: OMH

BACKGROUND PROFILE OF OM HOLDINGS LIMITED

OMH listed on the ASX in March 1998 and has its foundations in metals trading – incorporating the sourcing and distribution of manganese ore products and subsequently in processing ores into ferro-manganese intermediate products. The OMH Group now operates commercial mining operations – leading to a fully integrated operation covering Australia, China and Singapore.

Through its wholly owned subsidiary, OM (Manganese) Ltd, OMH controls 100% of the Bootu Creek Manganese Mine ("Bootu Creek") located 110 km north of Tennant Creek in the Northern Territory.

Bootu Creek has the capacity to produce 1,000,000 tonnes of manganese product annually. Bootu Creek has further exploration potential given that its tenement holdings extend over 2,800km^2*.*

Bootu Creek's manganese product is exclusively marketed by the OMH Group's own trading division with a proportion of the product consumed by the OMH Group's wholly-owned Qinzhou smelter located in south west China.

Through its Singapore based commodity trading activities, OMH has established itself as a significant manganese supplier to the Chinese market. Product from Bootu Creek has strengthened OMH's position in this market.

OMH is a constituent of the S&P/ASX 200 a leading securities index.

OMH holds a 26% investment in Ntsimbintle Mining (Proprietary) Ltd, which holds a 50.1% interest in the world class Tshipi Borwa manganese project in South Africa.

OMH also holds the following strategic shareholding interests in ASX listed entities:

- *16% shareholding in* ***Northern Iron Limited*** *(ASX Code: NFE), a company presently producing iron ore from its Sydvaranger iron ore mine located in northern Norway;*
- *8% shareholding in* ***Shaw River Manganese Limited*** *(ASX Code: SRR), a company presently exploring for manganese in Namibia, Western Australia and Ghana; and*
- *16% shareholding in* ***Scandinavian Resources Ltd*** *(ASX Code: SCR), a company presently exploring for iron ore, manganese, gold and copper in Sweden and Norway.*

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	OM Holdings Limited
ABN	081 028 337

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	MR PETER IVAN TOTH
Date of last notice	29 September 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect Interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	National Nominees Ltd
Date of change	16, 19 and 20 September 2011
No. of securities held prior to change	250,000 ordinary shares ("OMH") - held indirectly by National Nominees Limited 4,000,000 ordinary shares ("OMH") - held indirectly * 4,000,000 unlisted options exercisable at A$1.64 each on or before 3 Sept 2012 - held directly 4,000,000 unlisted options exercisable at A$1.755 each on or before 30 Sept 2013 - held directly 4,000,000 unlisted options exercisable at A$1.87 each on or before 30 Sept 2014 (vesting on 3 Sept 2012) - held directly
Class	Ordinary shares
Number acquired	-

Number disposed	250,000 ordinary shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Average of A$0.71 each
No. of securities held after change	4,000,000 ordinary shares ("OMH") - held indirectly * 4,000,000 unlisted options exercisable at A$1.64 each on or before 3 Sept 2012 - held directly 4,000,000 unlisted options exercisable at A$1.755 each on or before 30 Sept 2013 - held directly 4,000,000 unlisted options exercisable at A$1.87 each on or before 30 Sept 2014 (vesting on 3 Sept 2012) - held directly
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Mr Toth entered into an employment agreement with OM Holdings Limited details of which were summarised in a Notice of General Meeting and Explanatory Statement (lodged with ASX on 1 September 2008)
Nature of interest	Not Applicable
Name of registered holder (if issued securities)	Not Applicable
Date of change	Not Applicable
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not Applicable
Interest acquired	Not Applicable
Interest disposed	Not Applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not Applicable
Interest after change	Not Applicable

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not required
If prior written clearance was provided, on what date was this provided?	16 September 2011

* Shares held by National Nominees Limited, totalling 4 million ordinary shares, are encumbered by a commercial line of credit facility (margin lending facility) under which Mr Peter Ivan Toth has provided security in the form of 4 million shares to a margin lender. The security arrangements are conventional and Mr Toth retains beneficial ownership of the shares under the facility provided. OMH is not a party to the facility or security arrangements. Details have previously been disclosed to the market on 29 September 2010.