

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme **GRAINCORP LIMITED [GNC]**ACN/ARSN **057 186 035****1. Details of substantial holder (1)**Name **ING Group (And its related body corporates)**

ACN/ARSN (if applicable)

The holder ceased to be a substantial holder on **26/09/2011**The previous notice was given to the company on **02/08/2011**The previous notice was dated **03/08/2011****2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
		Refer to Annexure A			

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Refer to Annexure B	

Signatureprint name **David Hendriks**

capacity

**Director, Compliance
ING Investment Management Limited**

sign here



date

28/09/2011

ANNEXURE 'A'

Changes in relevant interests

This is the annexure marked 'A' of 2 pages referred to in the form 605 notice of ceasing to be a substantial holder signed by me on:

28/09/2011

David Hendriks

Director, Compliance ING Investment Management Limited

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
2/08/2011	INGIM	Buy of Units on ASX	\$ 44,478	5,654	5,654
2/08/2011	INGIM	Buy of Units on ASX	\$ 1,227,016	155,978	155,978
4/08/2011	INGIM	Sale of Units on ASX	\$ 220,349	29,012	29,012
8/08/2011	INGIM	Buy of Units on ASX	\$ 2,695,549	375,310	375,310
8/08/2011	INGIM	Buy of Units on ASX	\$ 414,870	57,755	57,755
9/08/2011	INGIM	Buy of Units on ASX	\$ 9,265	1,344	1,344
9/08/2011	INGIM	Buy of Units on ASX	\$ 3,180,517	461,587	461,587
9/08/2011	INGIM	Buy of Units on ASX	\$ 489,519	71,033	71,033
10/08/2011	INGIM	Buy of Units on ASX	\$ 288,417	41,414	41,414
10/08/2011	INGIM	Buy of Units on ASX	\$ 4,056,779	582,515	582,515
10/08/2011	INGIM	Buy of Units on ASX	\$ 243,731	35,019	35,019
10/08/2011	INGIM	Buy of Units on ASX	\$ 44,327	6,364	6,364
10/08/2011	INGIM	Buy of Units on ASX	\$ 623,540	89,521	89,521
11/08/2011	INGIM	Sale of Units on ASX	\$ 118,993	17,070	17,070
12/08/2011	INGIM	Sale of Units on ASX	\$ 559,534	80,041	80,041
12/08/2011	INGIM	Sale of Units on ASX	\$ 52,242	7,462	7,462
15/08/2011	INGIM	Sale of Units on ASX	\$ 587,214	82,952	82,952
16/08/2011	INGIM	Buy of Units on ASX	\$ 566,079	80,703	80,703
16/08/2011	INGIM	Sale of Units on ASX	\$ 36,368	5,157	5,157
16/08/2011	INGIM	Buy of Units on ASX	\$ 87,012	12,403	12,403
18/08/2011	INGIM	Sale of Units on ASX	\$ 64,918	8,988	8,988
18/08/2011	INGIM	Sale of Units on ASX	\$ 695,191	96,250	96,250
23/08/2011	INGIM	Buy of Units on ASX	\$ 55,882	7,840	7,840
25/08/2011	INGIM	Sale of Units on ASX	\$ 758,147	104,428	104,428
25/08/2011	INGIM	Buy of Units on ASX	\$ 758,147	104,428	104,428
26/08/2011	INGIM	Buy of Units on ASX	\$ 1,564	209	209
31/08/2011	INGIM	Sale of Units on ASX	\$ 73,025	9,545	9,545
31/08/2011	INGIM	Sale of Units on ASX	\$ 922,719	120,614	120,614
31/08/2011	INGIM	Sale of Units on ASX	\$ 27,763	3,629	3,629
31/08/2011	INGIM	Sale of Units on ASX	\$ 270,226	35,321	35,321
1/09/2011	INGIM	Sale of Units on ASX	\$ 73,070	9,619	9,619
1/09/2011	INGIM	Sale of Units on ASX	\$ 921,136	121,266	121,266
1/09/2011	INGIM	Sale of Units on ASX	\$ 27,794	3,659	3,659
1/09/2011	INGIM	Sale of Units on ASX	\$ 71,288	9,385	9,385
1/09/2011	INGIM	Sale of Units on ASX	\$ 1,842,515	242,564	242,564
1/09/2011	INGIM	Sale of Units on ASX	\$ 270,545	35,615	35,615
2/09/2011	INGIM	Sale of Units on ASX	\$ 581,379	77,875	77,875
5/09/2011	INGIM	Sale of Units on ASX	\$ 892,442	122,813	122,813
5/09/2011	INGIM	Sale of Units on ASX	\$ 27,068	3,725	3,725
5/09/2011	INGIM	Sale of Units on ASX	\$ 262,187	36,079	36,079
8/09/2011	INGIM	Sale of Units on ASX	\$ 909,814	123,912	123,912
8/09/2011	INGIM	Sale of Units on ASX	\$ 27,593	3,758	3,758
8/09/2011	INGIM	Sale of Units on ASX	\$ 267,285	36,401	36,401
13/09/2011	INGIM	Buy of Units on ASX	\$ 1,424,739	181,101	181,101
14/09/2011	INGIM	Sale of Units on ASX	\$ 2,981,193	390,499	390,499
14/09/2011	INGIM	Sale of Units on ASX	\$ 90,436	11,846	11,846
14/09/2011	INGIM	Sale of Units on ASX	\$ 61,179	8,013	8,013
14/09/2011	INGIM	Sale of Units on ASX	\$ 69,001	8,808	8,808
14/09/2011	INGIM	Sale of Units on ASX	\$ 1,576,402	206,470	206,470
14/09/2011	INGIM	Sale of Units on ASX	\$ 1,778,227	226,991	226,991
14/09/2011	INGIM	Sale of Units on ASX	\$ 876,929	114,861	114,861
20/09/2011	INGIM	Sale of Units on ASX	\$ 1,279,897	173,401	173,401
22/09/2011	INGIM	Sale of Units on ASX	\$ 12,403,150	1,733,421	1,733,421
22/09/2011	INGIM	Sale of Units on ASX	\$ 1,907,166	266,579	266,579
23/09/2011	INGIM	Sale of Units on ASX	\$ 4,973,029	707,807	707,807

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ANNEXURE 'B'

This is the annexure marked 'B' of 1 page referred to in form 605 Notice of ceasing to be a substantial holder signed by me on: 28/09/11



David Hendriks
Director, Compliance ING Investment Management Limited

Name	Address	Abbreviation*
ING Groep N.V. and its related bodies corporate	ING House, Armstelveenseweg 500 1081 KL Amsterdam Netherlands	ING Group
ING Investment Management Limited	Level 21, 83 Clarence Street Sydney NSW 2000	INGIM
ING Investments LLC	7337 East Doubletree Ranch Road Scottsdale, AZ 85258	ING LLC