

Media Release

29 September 2011

Appointment to the Board of BT Investment Management Limited

The Board of BT Investment Management Limited (BTIM) has today announced the appointment of Andrew Fay as an additional Independent Non-executive Director to the BTIM board, with effect from 1 October 2011.

The appointment will take the number of Directors on the BTIM Board to six. From 1 October 2011, the Board of BTIM will be comprised of: Brian Scullin (Chairman), Brad Cooper, James Evans, Andrew Fay, Emilio Gonzalez (CEO) and Carolyn Hewson.

Chairman of BTIM, Mr Brian Scullin said: "I am delighted to welcome Andrew to the Board of BTIM. Given his knowledge, understanding and experience in the financial services industry, I believe his appointment will broaden and deepen the capability of our board."

Mr Fay has spent over 23 years in the financial services sector and held the executive roles of Head of Australia at Deutsche Asset Management from 2005 to 2008 and Chief Investment Officer from 2000 to 2008. Prior to that, he held a number of other senior investment roles at Deutsche Asset Management and previously at AMP Capital. From 1998 to 2002 he was a member of the Investment and Financial Services Association (IFSA) Investment Committee. Mr Fay was until recently the Chairman and a Non-executive Director of Deutsche Asset Management having been appointed to this role in 2008.

Mr Fay holds a Bachelor of Agricultural Economics (Hons) and is an Associate Member of the Financial Services Institute of Australasia (Finsia).

Mr Fay is currently a non-executive director of Spark Infrastructure.

For further information on this media release, please contact:

Mr Chris Millard
Company Secretary
BT Investment Management Limited
Telephone: (02) 9220 2122

Mr Patrick Sinclair
Media and Investor Relations
Symbol Strategic Communications
Telephone: (02) 8079 2969