

ASX Announcement
30th September, 2011

UPDATE ON AUSTRALIAN AND OVERSEAS ACTIVITY

DRILLING COMMENCES AT THE FORRESTANIA JOINT VENTURE

Great Western Exploration Limited ("ASX:GTE") ("the Company") is pleased to advise shareholders and the market that its joint venture partner Western Areas NL ("ASX:WSA") has commenced diamond drilling on the company's Mt Gibb South Project located at Forrestania.

WSA will initially complete 6 diamond holes for approximately 1,500m of drilling to test several nickel sulphide targets within ultramafic stratigraphy the Company discovered prior to the JV.

Previously the company announced it discovered the southern extension of the Forrestania greenstone belt, which was never subject to any previous exploration, and subsequent drilling confirmed the presence of at least one ultramafic sequence overlying an iron rich sulphidic sediment in a similar geological setting to the Diggers South nickel deposit (located along strike to the northwest).

WSA can earn 70% in the company's Forrestania projects by spending \$2.5 million over 5 years.

FIELD WORK CONTINUES AT DOOLGUNNA

Detailed soil sampling and geological mapping is currently being completed at Doolgunna focusing on the northeast trending lineaments that continue along strike to the Thaduna, Green Dragon and Enigma prospects where the operators of those prospects have recently announced drilling that intersected significant copper mineralisation.

The company believes these north east lineaments represent structures related to copper mineralisation throughout the region including the DeGrussa deposit. These faults trend parallel to the edge of the Yilgarn Craton and represent long-lived pathways for mineralisation.

This work will be used along with the company's geophysical targets to prioritise further drilling.

PROGRESS ON OVERSEAS OPPORTUNITY

As earlier announced the Company has entered into Joint Venture negotiations to acquire an interest in an advanced copper, gold and silver exploration project located overseas.

Significant progress has been made with these negotiations and both parties are currently working on a dual language Heads of Agreement that will satisfy the regulatory and legal framework requirements of both countries. As the company is negotiating with a State Owned Enterprise there is also an additional Government mandated due process to be followed with much of this process now completed.

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Considerable time has been spent ensuring an understanding of the legal, regulatory and fiscal jurisdiction and the Company is now convinced of the possibility for the successful acquisition and development of mining projects within the country.

A fulltime presence has been established to ensure that the current negotiations progress in a timely manner and to also assess further copper and gold projects which have been offered to the company through the network of contacts that have been established since the decision was made to focus on acquiring projects in Central Asia region.

Jordan Lockett
Managing Director