

**Link Enterprises (Holdings) Pty Ltd**

ABN 27 003 981 468

Suite 405  
25 Lime Street  
Sydney NSW 2000

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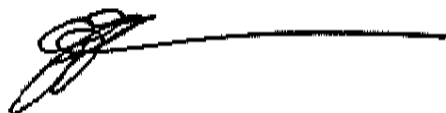
30 September 2011

Australian Stock Exchange Limited  
Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

Dear Sir/Madam

Please find attached the Notice of ceasing to be a substantial holder – Form 605 – required by the Corporations Act 2001 Section 671B for the holding of Link Enterprises (Holdings) Pty Limited in BSA Limited.

Yours sincerely



Laurence Freedman

## Form 605

Corporations Act  
Section 671B

### Notice of ceasing to be a substantial holder

To **BSA Limited**

ABN 088 412 748

1. Details of substantial holder (1)

**Link Enterprises (Holdings) Pty Ltd**

ABN 27 003 981 468

The holder ceased to be a substantial holder on	<b>28/9/2011</b>
The previous notice was given to the company on	<b>16/9/2011</b>
The previous notice was dated	<b>16/9/2011</b>

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class(6) and number of securities affected	Person's votes affected

See Annexure A

3. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN / ARSN (if applicable)	Nature of Association
<b>Laurence Freedman</b>	<b>Director of Link Enterprises (Holdings) Pty Ltd and in position of control</b>

#### 4. Addresses

The addresses of persons named in this form are:

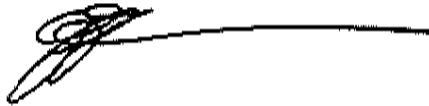
Name	Address
Link Enterprises (Holdings) Pty Ltd	Suite 405, 25 Lime St, Sydney, 2000
Laurence Freedman	Suite 405, 25 Lime St, Sydney, 2000

#### Signature

Print name Laurence S. Freedman

Capacity Director

Sign here



Date 30 September 2011

Annexure A

BSA LIMITED  
 ABN 50 088 412 748

Previous shareholding reported on record with ASX

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration rec'd in relation to change	Number of Ordinary shares affected	Holding	% Holding	Person's Votes affected
16/09/2011	Link Enterprises (Holdings) Pty Ltd				12,364,277	5.65%	
16/09/2011	Link Enterprises (Holdings) Pty Ltd	Disposal on ASX		-335,134			
19/09/2011	Link Enterprises (Holdings) Pty Ltd	Disposal on ASX		-100,000			
20/09/2011	Link Enterprises (Holdings) Pty Ltd	Disposal on ASX		-15,000			
21/09/2011	Link Enterprises (Holdings) Pty Ltd	Disposal on ASX		-10,000			
22/09/2011	Link Enterprises (Holdings) Pty Ltd	Disposal on ASX		-1,000,000			
28/09/2011	Link Enterprises (Holdings) Pty Ltd	Disposal on ASX		-18,852			
Total Current Holding			\$294,486.45		10,885,291	4.95%	-0.70%

This is Annexure A of 1 page referred to in Form 605 - Notice of ceasing to be a substantial holder



Laurence S Freedman

Date: 30 September 2011