Woodside Petroleum Ltd.
ACN 004 898 962
Woodside Plaza
240 St Georges Terrace
Perth WA 6000
Australia
www.woodside.com.au

ASX Announcement

Monday, 3 October 2011

DIVIDEND REINVESTMENT PLAN
NOTICE UNDER SECTION 708A OF THE CORPORATIONS ACT 2001

On Friday, 30 September 2011, Woodside issued 2,934,022 fully paid ordinary shares to shareholders participating in the company's Dividend Reinvestment Plan (DRP) and 9,507,762 fully paid ordinary shares to the underwriter of the DRP pursuant to the DRP Underwriting Agreement (together referred to as the Shares).

Woodside gives notice pursuant to paragraph (5)(e) of section 708A of the Corporations Act that:

- Woodside issued the Shares without disclosure under Part 6D of the Corporations Act;
- As at the date of this notice, Woodside has complied with:
  - the provisions of Chapter 2M of the Corporations Act as they apply to Woodside; and
  - section 674 of the Corporations Act; and
- As at the date of this notice, there is no excluded information (as described in sections 708A(7) and (8) of the Corporations Act) to be disclosed by Woodside.

An Appendix 3B in relation to the issue of the Shares was issued by Woodside on Friday, 30 September 2011.

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