

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme Narlex Life Sciences Limited

ACN/ARSN 51 084 488 318

1. Details of substantial holder (1)

Name Mr Jason Peterson

ACN/ARSN (if applicable) n/a

There was a change in the interests of the substantial holder on

27 / 09 / 2011

The previous notice was given to the company on

10 / 03 / 2011

The previous notice was dated

11 / 03 / 2011

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company of scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary fully paid (O.F.P.)	45,000,000	10.46%	46,197,774	10.74%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Various	Celtic Capital Pty Ltd <The Celtic Capital A/c>	On Market Purchases	\$ 26,685	1,197,774	Celtic Capital Pty Ltd <The Celtic Capital A/c>

4. Present relevant interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Celtic Capital Pty Ltd <The Celtic Capital A/c>	Celtic Capital Pty Ltd <The Celtic Capital A/c>	Mr Jason Peterson	Director/ Beneficiary	1,197,774	10.74% Combined
Jason & Lisa Peterson <J & L Peterson Super A/c>	Jason & Lisa Peterson <J & L Peterson Super A/c>	Mr Jason Peterson	Trustee/ Beneficiary	45,000,000	10.74% Combined

6. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
n/a	n/a

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
All	c/o Po Box Z5467, St Georges Terrace Perth WA 6831

Signature

print name Jason Peterson

capacity

sign here

date 3 / 10 / 2011