



ASX Release

7 October 2011

MAP REACHES FINANCIAL CLOSE OF ASSET SWAP

MAP today reached financial close for the asset swap agreement with Ontario Teachers' Pension Plan Board.

As a result, MAP has increased its interest in Sydney Airport to approximately 85%¹, and disposed of its entire interests in Copenhagen Airports and Brussels Airport.

This follows the announcement on 28 September 2011 that all conditions precedent for the asset swap agreement were satisfied.

MAP remains on track to complete the previously announced Simplification by 31 December 2011, subject to investor approval. Full details of this process will be provided to investors shortly.

For further information, please contact:

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¹ Elements of the pre-emptive process in respect of Sydney Airport will run subsequent to financial close and as a result MAP's interest in Sydney Airport may vary between 84.66% and 84.97% with a respective adjustment in the cash consideration between AUD813m and AUD791m.