

HFA Holdings Limited
ACN 101 585 737



11 October 2011
ASX Announcement

HFA Holdings Limited - CEO to step down, remain as Chairman

HFA Holdings Limited today announced that Spencer Young will be stepping down as Chief Executive Officer following the Annual General Meeting on 10 November 2011. Mr Young will remain with the Company as non-executive Chairman of the Board.

The HFA Holdings Board would like to thank Mr Young for his executive leadership of the Company over the last 13 years. Non-executive director Michael Shepherd stated "Spencer founded HFA in 1998 and as CEO he has grown it into a multi-national funds management company with USD\$6 billion in Assets Under Management and approx 100 staff located in New York, Chicago, Florida, London, Hong Kong, Sydney, Melbourne and Brisbane.

On behalf of the Board and management, I thank Spencer for his enduring commitment to HFA through multiple global market cycles and events and look forward to him continuing to contribute to the Company through his ongoing role as non-executive Chairman of the Board."

Following the AGM, the CEOs of the Company's two separate operating subsidiaries, Mr Sean McGould (CEO and President of Lighthouse Partners in the US) and Mr Craig Mowll (CEO of Certitude Global Investments Limited in Australia) along with their respective Boards will report directly to the HFA Holdings Board. As the US and Australian entities operate as distinct business units, this will provide an efficient and effective operating structure. The HFA Holdings Board will continue to be assisted in its oversight functions by the Company's Chief Financial Officer and Company Secretary.

ENDS:

Enquiries:
Amber Stoney
Company Secretary
07 3218 6200