GASCOYNE RESOURCES LIMITED

12th October 2011
Australian Securities Exchange Limited
Via Electronic Lodgement

MORE POSITIVE GOLD RESULTS FROM GLENBURGH

HIGHLIGHTS:

- Further gold intersections from RC drilling at the Glenburgh project. In particular results from Zone 102 prospect which indicate potential for high grade shoots. **Intersections include:**
  - **14m @ 5.3 g/t gold, including 5m @ 13.9g/t gold**
  - **13m @ 1.9 g/t gold**
  - **12m @ 1.5 g/t gold**
- Encouraging new Aircore gold intersections from the South Western Target area including:
  - **28m @ 0.8 g/t gold, including 12m @ 1.5 g/t gold**
  - **8m @ 1.2 g/t gold**
  - **6m @ 1 g/t gold**
- RC drilling down plunge and below the recently announced high grade mineralisation at Zone 126 (20m @ 11.1g/t Au) has been completed, with results expected in around 3 weeks.
- All the new results are outside the current 520,000oz JORC inferred resource
- RC Drilling is continuing at Glenburgh

Gascoyne Resources Limited is pleased to announce further RC and Aircore gold drill intersections from drilling at the Company's 100% owned Glenburgh Gold project in Western Australia.

RC DRILLING

At the Zone 102 prospect, step out RC drilling has intersected significant gold mineralisation including **14m @ 5.3 g/t gold from 112m in VRC544**, **13m @ 1.9 g/t gold from 126m and 5m @ 3.3 g/t gold from 112m in VRC545.** Both these intersections remain open down dip and indicate the presence of high grade "gold shoots" comparable to the recent discovery at Zone 126, 600m further to the east (company announcement 15 September 2011).

At the Icon prospect extensional RC drilling intersected **12m @ 1.5 g/t gold from 39m in VRC525.**

At the Apollo prospect, new RC drill results include, **5m @ 3.1 g/t gold from 80m in VRC512, 8m @ 2.2 g/t gold from 64m in VRC530 and at the Mustang Prospect, 8m @ 1.9 g/t from 23m in VRC551**. Table 1 lists the significant RC intersections.

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Along with the strong results reported in the company's previous announcements (18th August and 8th and 15th September, 2011) these new gold intersections will add to the Glenburgh resource base as they lie outside the current Inferred Resource of 13.8Mt @ 1.2g/t Au for 520,000 oz of gold that was announced on the 23rd of August 2011.

AIRCORE DRILLING

Further Aircore drilling gold results have been received from around two thirds of the holes drilled in the South Western Target area of the Glenburgh project. A number of significant anomalies have been identified including **8m @ 1.2g/t gold from 12m in GLAC262, 6m @ 1 g/t gold from 16m in GLAC203 and 28m @ 0.8 g/t gold from 8m including 12m @ 1.5 g/t gold in GLAC113**. There are a number of significant gold anomalies to the end of hole (Table 2.). These encouraging shallow intersections highlight the discovery of new gold prospects in the South Western Target area, which has already delivered the new Torino discovery in this drilling campaign.

FORWARD PROGRAM:

RC Drilling is ongoing at the project. The planned program includes:

- Follow up RC drilling at the Torino Prospect.
- RC drilling of a further 500m to test the down dip, down plunge and strike extensions of the known gold deposits at Glenburgh.
- Air core drilling at the South Western target zone, to define additional targets along strike from the Torino prospect and regional targets.
- Completion of the Scoping Study for the Glenburgh Gold Project.
- Initial RC drilling at the Harrier prospect at the Bassit Bore project, where high grade (73g/t Au) rock chip samples have been received from a mineralised quartz vein.

Results and information will be provided as they become available.

On behalf of the Board of
Gascoyne Resources Ltd

Michael Dunbar
Managing Director

Information in this announcement relating to mineral resources and exploration results is based on data compiled by Gascoyne's Managing Director Mr Michael Dunbar who is a member of The Australasian Institute of Mining and Metallurgy. Mr Dunbar has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as Competent Persons under the 2004 Edition of the Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Dunbar consents to the inclusion of the data in the form and context in which it appears.
The drilling was conducted using RC or aircore drilling with samples being collected at one metre intervals and a riffle split subsample of approximately 2-4 kg was sent to Genalysis Laboratory Services Pty Ltd in Perth Western Australia. The sample was fully pulverized and analysed for gold using a 50 gram lead collection fire assay digest and an atomic absorption spectrometry finish to a 0.01ppm Au detection limit. Full analytical quality assurance – quality control (QA/QC) is achieved using a suite of certified standards, laboratory standards, field duplicates, laboratory duplicate, repeats, blanks and grind size analysis.
The spatial location of the samples is derived using surveyed local grid co-ordinates, GPS collar survey pickups, and Reflex single shot down hole surveys taken every 30m down hole.
RC Intersections have been reported using a 0.5g/t cut off (aircore using +0.2g/t Au) and allowance for up to 4m of internal waste. Some +0.5g/t intersections have not been reported if they are single metre intersections or are not considered to be significant due to their isolated position compared to other intersections.
True widths have not been determined as the level of detail needed to calculate accurate true widths is not yet available, as a result down hole widths have been reported, however true widths are not expected to significantly change from the down hole widths

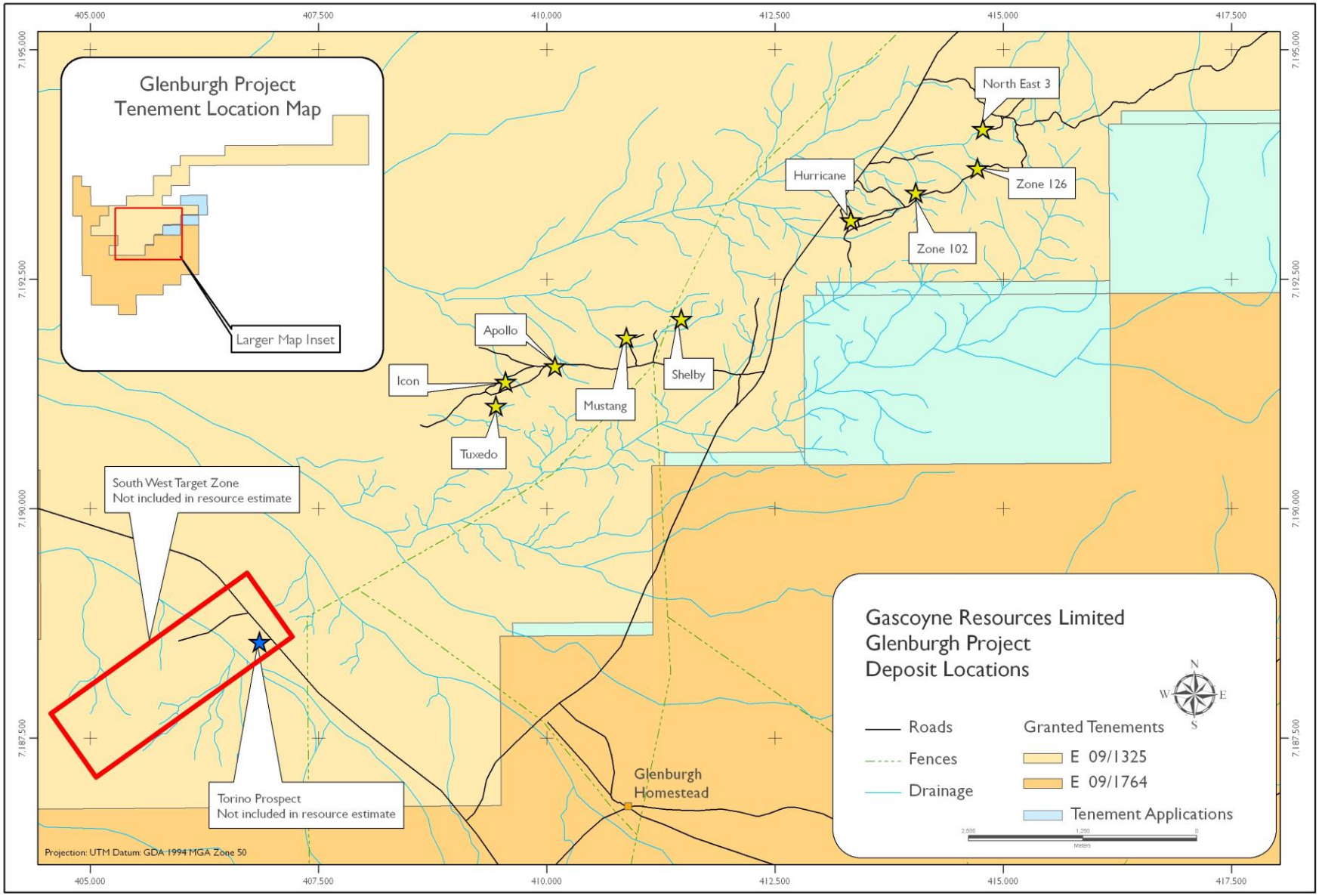

Fig 1: Deposit Overview

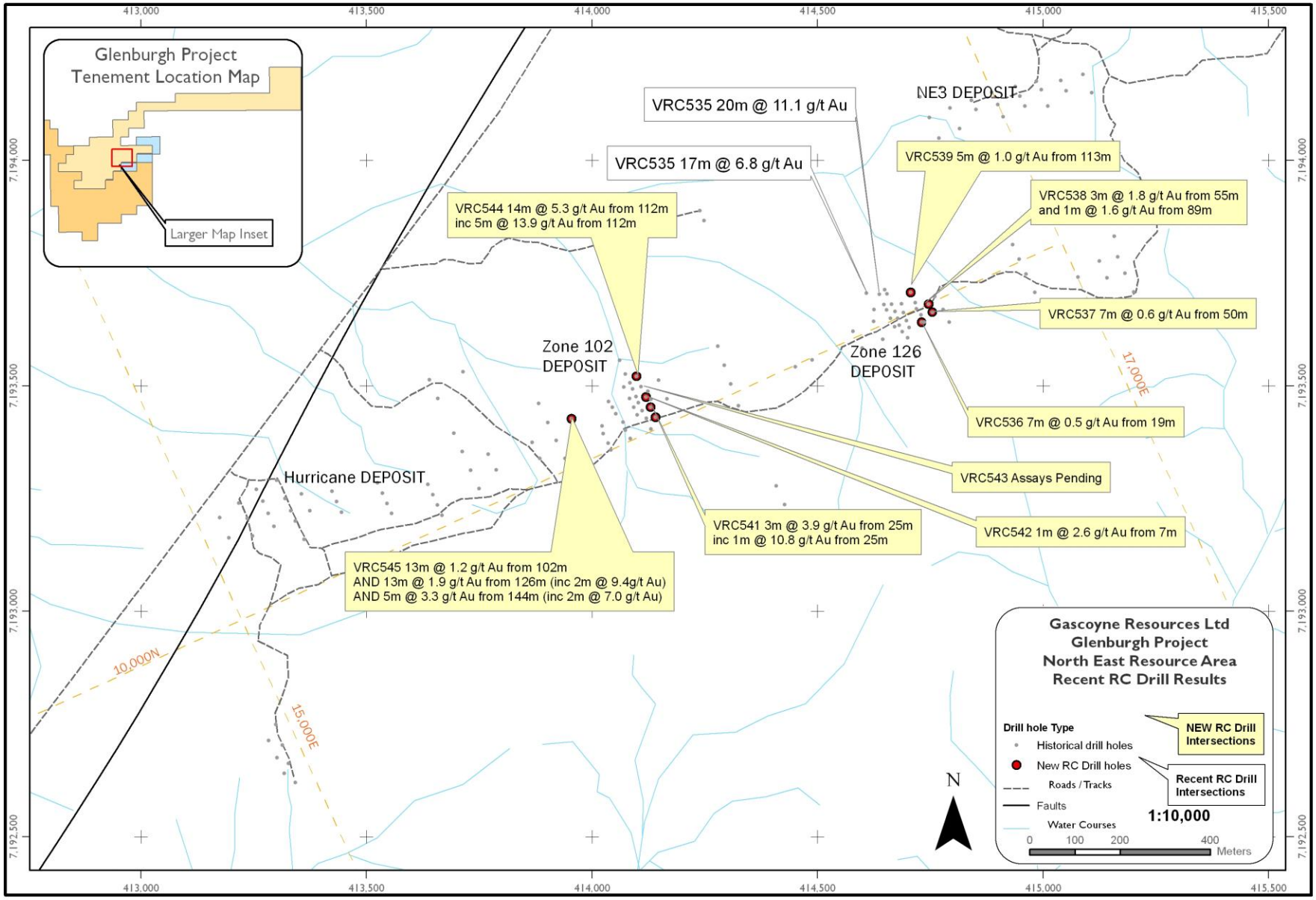

Fig 2: North East Area Drill Plan

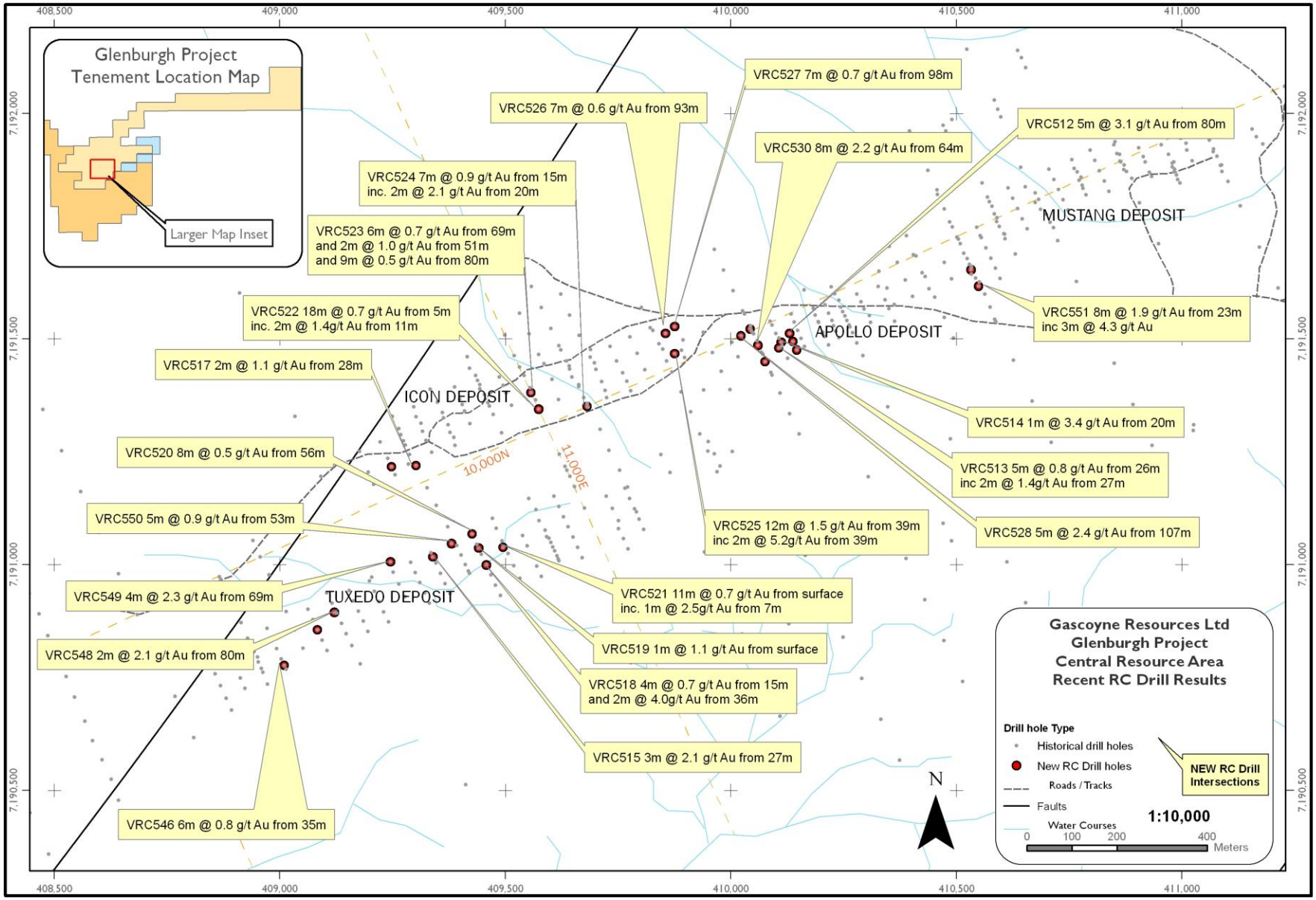

Fig 3: Central Area Drill Plan

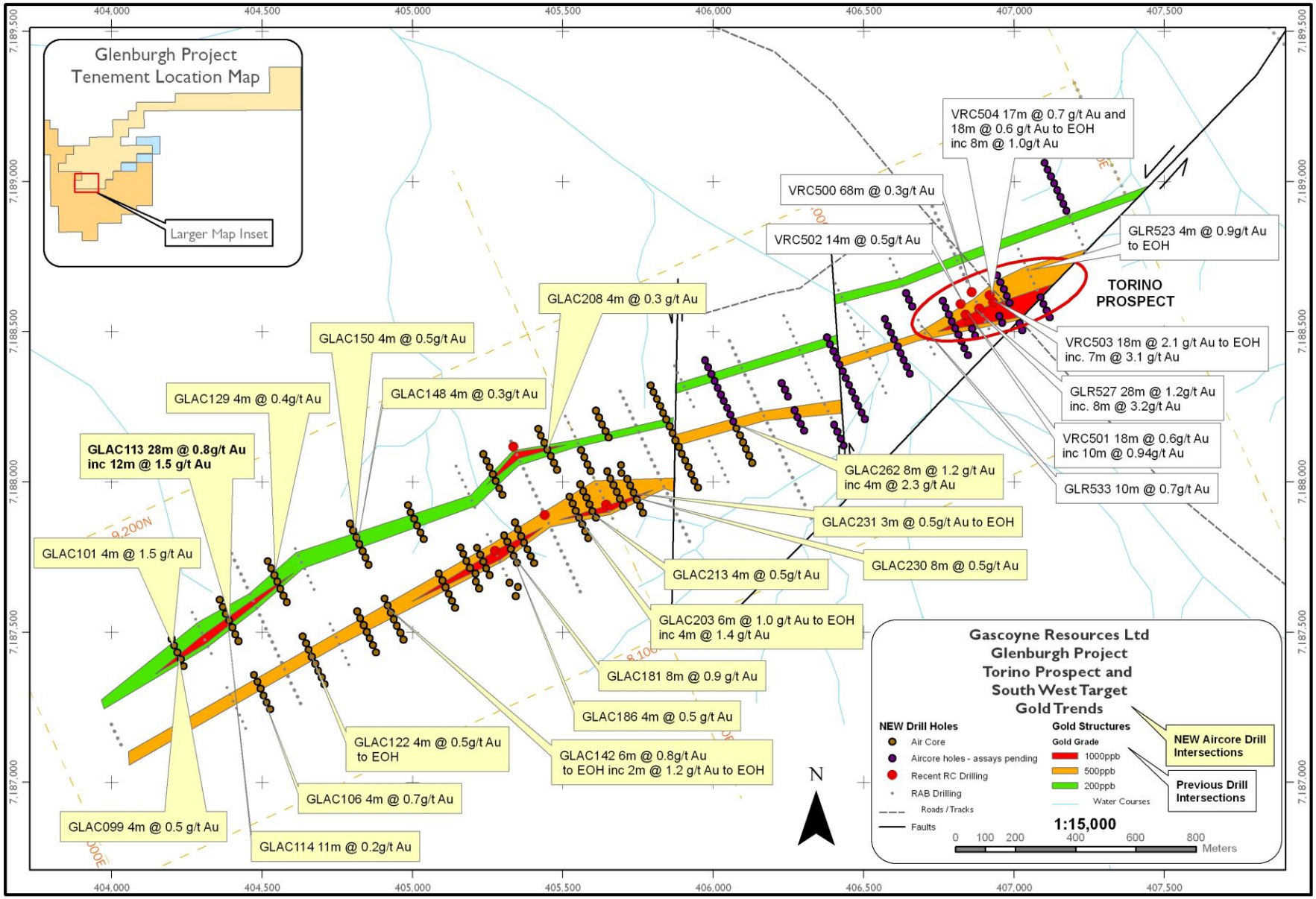

Fig 4: South West Drill Plan

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Table 1: Significant Intersections from RC Drilling

Hole	From	To	Interval	Au Grade g/t
APOLLO				
VRC511	18	20	2	0.9
VRC511	48	52	4	0.6
VRC512	70	72	2	0.7
VRC512	**80**	**85**	**5**	**3.1**
VRC512	96	100	4	0.9
VRC513	26	31	5	0.8
INC	27	29	2	1.4
VRC528	**107**	**112**	**5**	**2.4**
INC	**110**	**111**	**1**	**9.6**
VRC530	40	42	2	2.0
VRC530	**64**	**72**	**8**	**2.2**
INC	**66**	**70**	**4**	**3.8**
VRC530	93	94	1	0.8
VRC531	35	38	3	0.9
VRC531	56	57	1	0.8
VRC531	63	65	2	0.7
VRC531	114	115	1	1.3
VRC531	135	138	3	0.8
VRC531	151	152	1	4.5
VRC531	**159**	**166**	**7**	**2.3**
VRC531	176	177	1	0.7
ICON				
VRC514	46	47	1	3.7
VRC515	13	15	2	0.9
VRC515	20	21	1	3.4
VRC515	**27**	**30**	**3**	**2.1**
VRC515	53	54	1	1.0
VRC515	62	63	1	1.0
VRC516	33	34	1	1.3
VRC522	**5**	**23**	**18**	**0.7**
INC	**11**	**13**	**2**	**1.4**
VRC522	29	30	1	0.8
VRC523	51	53	2	1.0
VRC523	69	75	6	0.7
VRC523	80	89	9	0.5

Table 1: Significant Intersections from RC Drilling cont'd

Hole	From	To	Interval	Au Grade g/t
ICON				
VRC523	93	94	1	1.5
VRC524	15	22	7	0.9
INC	20	22	2	2.1
VRC525	**39**	**51**	**12**	**1.5**
INC	**39**	**41**	**2**	**5.2**
and	**49**	**51**	**2**	**2.5**
VRC526	81	84	3	0.5
VRC526	93	100	7	0.6
VRC527	98	105	7	0.7
INCL	103	105	2	1.6
TUXEDO				
VRC517	18	19	1	1.1
VRC517	28	30	2	1.1
VRC518	15	19	4	0.7
VRC518	25	31	6	0.7
VRC518	**36**	**38**	**2**	**4.0**
VRC519	0	1	1	1.1
VRC519	13	14	1	0.8
VRC519	79	81	2	0.7
VRC520	45	48	3	0.7
VRC520	56	64	8	0.5
VRC520	107	108	1	0.9
VRC521	0	11	11	0.7
INC	7	8	1	2.5
VRC521	86	89	3	0.5
VRC546	17	18	1	0.9
VRC546	35	41	6	0.8
INC	35	37	2	1.1
VRC546	52	53	1	0.6
VRC548	72	73	1	1.3
VRC548	80	82	2	2.1
VRC549	**69**	**73**	**4**	**2.3**
INC	**69**	**71**	**2**	**4.1**
VRC550	39	40	1	1.8
VRC550	**53**	**58**	**5**	**0.9**
INC	**53**	**55**	**2**	**1.3**
VRC550	87	88	1	0.9

Table 1: Significant Intersections from RC Drilling cont'd

Hole	From	To	Interval	Au Grade g/t
ZONE 126				
VRC536	19	26	7	0.5
VRC536	31	32	1	1.0
VRC537	50	57	7	0.6
VRC538	**55**	**58**	**3**	**1.8**
VRC538	73	75	2	0.8
VRC538	89	90	1	1.6
VRC539	**92**	**95**	**3**	**1.8**
VRC539	106	107	1	0.8
VRC539	**113**	**118**	**5**	**1.0**
ZONE 102				
VRC541	**25**	**28**	**3**	**3.9**
INC	**25**	**26**	**1**	**10.8**
VRC541	60	61	1	1.9
VRC542	7	8	1	2.6
VRC544	72	73	1	1.2
VRC544	80	83	3	0.5
VRC544	**112**	**126**	**14**	**5.3**
INC	**112**	**117**	**5**	**13.9**
VRC544	135	138	3	0.9
VRC545	95	96	1	0.7
VRC545	**102**	**115**	**13**	**1.2**
VRC545	**126**	**139**	**13**	**1.9**
INC	**130**	**132**	**2**	**9.4**
VRC545	**144**	**149**	**5**	**3.3**
INC	**144**	**146**	**2**	**7.0**
VRC545	**172**	**173**	**1**	**1.7**
MUSTANG				
VRC551	**23**	**31**	**8**	**1.9**
INC	**23**	**26**	**3**	**4.3**

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Table 2: Aircore results for the South West Area

Hole	From	To	Interval	Au Grade g/t	Comments
GLAC099	28	32	4	0.5	
GLAC101	**16**	**20**	**4**	**1.5**	
GLAC102	28	36	8	0.2	
GLAC106	40	44	4	0.7	
GLAC108	20	24	4	0.4	
GLAC113	**8**	**36**	**28**	**0.8**	
inc	**20**	**32**	**12**	**1.5**	
GLAC114	28	39	11	0.2	
GLAC122	40	44	4	0.5	
GLAC129	4	8	4	0.4	
GLAC142	44	50	6	0.8	
inc	**48**	**50**	**2**	**1.2**	**EOH**
GLAC148	28	32	4	0.3	
GLAC150	16	20	4	0.5	
GLAC152	32	34	2	0.3	
GLAC165	20	24	4	0.5	
GLAC181	20	28	8	0.9	
GLAC186	8	12	4	0.5	
GLAC188	0	4	4	0.4	
GLAC203	**16**	**22**	**6**	**1.0**	
inc	**16**	**20**	**4**	**1.4**	
GLAC208	20	24	4	0.3	
GLAC209	24	32	8	0.3	
GLAC213	4	8	4	0.5	
GLAC214	0	3	3	0.4	
GLAC215	4	11	7	0.5	
inc	8	11	3	0.8	EOH
GLAC223	28	32	4	0.3	EOH
GLAC230	4	12	8	0.5	
GLAC231	8	12	4	0.3	
GLAC231	24	27	3	0.5	EOH
GLAC262	**12**	**20**	**8**	**1.2**	
INC	**12**	**16**	**4**	**2.3**	

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Table 3: RC Drill Collar Data

Hole_ID	Local Grid		MGA Grid		Elevation	Depth	Prospect	Dip	Local	MGA
	Easting	Northing	Easting	Northing					Azimuth	Azimuth
VRC510	11575	9920	410147	7191476	330	102	APOLLO	-60	180	158
VRC511	11575	9940	410138	7191494	330	102	APOLLO	-60	180	158
VRC512	11575	9960	410130	7191512	330	102	APOLLO	-60	180	158
VRC513	11550	9950	410111	7191493	330	135	APOLLO	-60	180	158
VRC514	11540	9940	410107	7191480	330	102	APOLLO	-60	180	158
VRC515	10650	9840	409340	7191017	330	66	ICON	-60	180	158
VRC516	10650	10060	409248	7191217	330	66	ICON	-60	180	158
VRC517	10700	10040	409302	7191219	330	54	TUXEDO	-60	180	158
VRC518	10750	9775	409458	7190999	330	90	TUXEDO	-60	180	158
VRC519	10750	9815	409441	7191036	330	84	TUXEDO	-60	180	158
VRC520	10750	9850	409427	7191068	330	150	TUXEDO	-60	180	158
VRC521	10800	9795	409495	7191039	330	132	TUXEDO	-60	180	158
VRC522	11000	10040	409574	7191345	330	66	ICON	-60	180	158
VRC523	11000	10080	409557	7191381	330	120	ICON	-60	180	158
VRC524	11100	10000	409682	7191350	330	54	ICON	-60	180	158
VRC525	11325	10025	409876	7191467	330	102	ICON	-60	180	158
VRC526	11325	10075	409855	7191512	330	108	ICON	-60	180	158
VRC527	11350	10080	409875	7191527	330	150	ICON	-60	180	158
VRC528	11475	10000	410022	7191507	330	132	APOLLO	-60	180	158
VRC529	11500	9925	410076	7191449	330	156	APOLLO	-60	180	158
VRC530	11500	9965	410060	7191486	330	168	APOLLO	-60	180	158
VRC531	11499	10005	410043	7191522	330	180	APOLLO	-60	180	158
VRC536	16645	9970	414731	7193642	350	54	ZONE 126	-60	180	158
VRC537	16675	9980	414754	7193663	350	102	ZONE 126	-60	180	158
VRC538	16675	10000	414746	7193681	350	120	ZONE 126	-60	180	158
VRC539	16650	10040	414707	7193707	350	150	ZONE 126	-60	180	158
VRC540	16020	10025	414141	7193430	350	60	ZONE 102	-60	180	158
VRC541	16020	10050	414130	7193453	350	84	ZONE 102	-60	180	158
VRC542	16020	10075	414120	7193476	350	102	ZONE 102	-60	180	158
VRC544	16020	10125	414099	7193521	350	144	ZONE 102	-60	180	158
VRC545	15850	10100	413955	7193427	350	180	ZONE 102	-60	180	158
VRC546	10250	9760	409010	7190777	330	72	TUXEDO	-60	180	158
VRC547	10350	9800	409084	7190855	330	60	TUXEDO	-60	180	158
VRC548	10400	9820	409121	7190894	330	108	TUXEDO	-60	180	158
VRC549	10560	9870	409246	7191006	330	102	TUXEDO	-60	180	158
VRC550	10700	9850	409381	7191047	330	102	TUXEDO	-60	180	158
VRC551	12000	9880	410549	7191618	330	66	MUSTANG	-60	180	158
VRC552	12000	9920	410533	7191654	330	108	MUSTANG	-60	180	158

Note: VRC532 - 535 have been previously reported and VRC543 assays are yet to be received

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Table 4: Aircore Drill Hole Locations and Details

Hole_ID	Local Grid		MGA Grid		Elevation	Depth	Prospect	Dip	Local	MGA
	Easting	Northing	Easting	Northing					Azimuth	Azimuth
GLAC098	4500	8675	404240	7187387	330	56	SW AREA	-60	180	158
GLAC099	4500	8700	404230	7187410	330	56	SW AREA	-60	180	158
GLAC100	4500	8725	404219	7187432	330	59	SW AREA	-60	180	158
GLAC101	4500	8750	404209	7187455	330	53	SW AREA	-60	180	158
GLAC102	4500	8775	404199	7187478	330	60	SW AREA	-60	180	158
GLAC103	4700	8425	404527	7187243	330	55	SW AREA	-60	180	158
GLAC104	4700	8450	404516	7187266	330	51	SW AREA	-60	180	158
GLAC105	4700	8475	404506	7187289	330	41	SW AREA	-60	180	158
GLAC106	4700	8500	404495	7187312	330	57	SW AREA	-60	180	158
GLAC107	4700	8525	404485	7187334	330	57	SW AREA	-60	180	158
GLAC108	4700	8550	404474	7187357	330	46	SW AREA	-60	180	158
GLAC109	4700	8675	404422	7187470	330	57	SW AREA	-60	180	158
GLAC110	4700	8700	404412	7187493	330	55	SW AREA	-60	180	158
GLAC111	4700	8725	404401	7187516	330	48	SW AREA	-60	180	158
GLAC112	4700	8750	404391	7187539	330	49	SW AREA	-60	180	158
GLAC113	4700	8775	404380	7187561	330	50	SW AREA	-60	180	158
GLAC114	4700	8800	404370	7187584	330	39	SW AREA	-60	180	158
GLAC115	4700	8825	404359	7187607	330	38	SW AREA	-60	180	158
GLAC116	4900	8425	404708	7187327	330	47	SW AREA	-60	180	158
GLAC117	4900	8450	404698	7187350	330	27	SW AREA	-60	180	158
GLAC118	4900	8475	404687	7187372	330	56	SW AREA	-60	180	158
GLAC119	4900	8500	404677	7187395	330	50	SW AREA	-60	180	158
GLAC120	4900	8525	404666	7187418	330	54	SW AREA	-60	180	158
GLAC121	4900	8550	404656	7187441	330	49	SW AREA	-60	180	158
GLAC122	4900	8575	404646	7187463	330	59	SW AREA	-60	180	158
GLAC123	4900	8600	404635	7187486	330	46	SW AREA	-60	180	158
GLAC124	4900	8725	404583	7187600	330	23	SW AREA	-60	180	158
GLAC125	4900	8750	404572	7187622	330	21	SW AREA	-60	180	158
GLAC126	4900	8775	404562	7187645	330	7	SW AREA	-60	180	158
GLAC127	4900	8800	404551	7187668	330	5	SW AREA	-60	180	158
GLAC128	4900	8825	404541	7187690	330	1	SW AREA	-60	180	158
GLAC129	4900	8850	404531	7187713	330	22	SW AREA	-60	180	158
GLAC130	4900	8875	404520	7187736	330	29	SW AREA	-60	180	158
GLAC131	5100	8450	404879	7187433	330	35	SW AREA	-60	180	158
GLAC132	5100	8475	404869	7187456	330	30	SW AREA	-60	180	158
GLAC133	5100	8500	404859	7187479	330	36	SW AREA	-60	180	158
GLAC134	5100	8525	404848	7187501	330	33	SW AREA	-60	180	158
GLAC135	5100	8550	404838	7187524	330	35	SW AREA	-60	180	158
GLAC136	5100	8575	404827	7187547	330	52	SW AREA	-60	180	158
GLAC137	5100	8600	404817	7187570	330	54	SW AREA	-60	180	158
GLAC138	5200	8450	404970	7187475	330	52	SW AREA	-60	180	158
GLAC139	5200	8475	404960	7187498	330	39	SW AREA	-60	180	158
GLAC140	5200	8500	404949	7187521	330	30	SW AREA	-60	180	158
GLAC141	5200	8525	404939	7187543	330	29	SW AREA	-60	180	158
GLAC142	5200	8550	404929	7187566	330	50	SW AREA	-60	180	158
GLAC143	5200	8575	404918	7187589	330	56	SW AREA	-60	180	158
GLAC144	5200	8600	404908	7187611	330	55	SW AREA	-60	180	158
GLAC145	5200	8725	404855	7187725	330	51	SW AREA	-60	180	158
GLAC146	5200	8750	404845	7187748	330	41	SW AREA	-60	180	158
GLAC147	5200	8775	404834	7187770	330	40	SW AREA	-60	180	158
GLAC148	5200	8800	404824	7187793	330	40	SW AREA	-60	180	158
GLAC149	5200	8825	404814	7187816	330	42	SW AREA	-60	180	158
GLAC150	5200	8850	404803	7187839	330	45	SW AREA	-60	180	158
GLAC151	5200	8875	404793	7187861	330	49	SW AREA	-60	180	158
GLAC152	5400	8475	405142	7187581	330	34	SW AREA	-60	180	158
GLAC153	5400	8500	405131	7187604	330	28	SW AREA	-60	180	158
GLAC154	5400	8525	405121	7187627	330	36	SW AREA	-60	180	158
GLAC155	5400	8550	405110	7187650	330	34	SW AREA	-60	180	158
GLAC156	5400	8575	405100	7187672	330	30	SW AREA	-60	180	158
GLAC157	5400	8600	405089	7187695	330	43	SW AREA	-60	180	158
GLAC158	5400	8725	405037	7187809	330	37	SW AREA	-60	180	158
GLAC159	5400	8750	405027	7187831	330	22	SW AREA	-60	180	158
GLAC160	5400	8775	405016	7187854	330	9	SW AREA	-60	180	158

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Table 4: Aircore Drill Hole Locations and Details cont'd

Hole_ID	Local Grid		MGA Grid						Local	MGA
	Easting	Northing	Easting	Northing	Elevation	Depth	Prospect	Dip	Azimuth	Azimuth
GLAC161	5400	8800	405006	7187877	330	10	SW AREA	-60	180	158
GLAC162	5400	8825	404995	7187899	330	4	SW AREA	-60	180	158
GLAC163	5400	8850	404985	7187922	330	1	SW AREA	-60	180	158
GLAC164	5500	8500	405222	7187646	330	31	SW AREA	-60	180	158
GLAC165	5500	8525	405211	7187669	330	43	SW AREA	-60	180	158
GLAC166	5510	8550	405210	7187696	330	33	SW AREA	-60	180	158
GLAC167	5500	8575	405191	7187714	330	43	SW AREA	-60	180	158
GLAC168	5500	8600	405180	7187737	330	49	SW AREA	-60	180	158
GLAC169	5500	8625	405170	7187760	330	48	SW AREA	-60	180	158
GLAC170	5500	8650	405159	7187782	330	39	SW AREA	-60	180	158
GLAC171	5550	8525	405257	7187690	330	44	SW AREA	-60	180	158
GLAC172	5550	8550	405246	7187712	330	40	SW AREA	-60	180	158
GLAC173	5550	8575	405236	7187735	330	45	SW AREA	-60	180	158
GLAC174	5550	8600	405226	7187758	330	19	SW AREA	-60	180	158
GLAC175	5550	8625	405215	7187780	330	53	SW AREA	-60	180	158
GLAC176	5600	8475	405323	7187665	330	9	SW AREA	-60	180	158
GLAC177	5620	8450	405352	7187651	330	39	SW AREA	-60	180	158
GLAC178	5600	8425	405344	7187620	330	39	SW AREA	-60	180	158
GLAC179	5650	8525	405348	7187731	330	31	SW AREA	-60	180	158
GLAC180	5650	8550	405337	7187754	330	25	SW AREA	-60	180	158
GLAC181	5650	8575	405327	7187777	330	28	SW AREA	-60	180	158
GLAC182	5650	8600	405316	7187800	330	29	SW AREA	-60	180	158
GLAC183	5650	8625	405306	7187822	330	36	SW AREA	-60	180	158
GLAC184	5700	8500	405404	7187730	330	43	SW AREA	-60	180	158
GLAC185	5700	8525	405393	7187752	330	39	SW AREA	-60	180	158
GLAC186	5700	8550	405383	7187775	330	22	SW AREA	-60	180	158
GLAC187	5700	8575	405372	7187798	330	20	SW AREA	-60	180	158
GLAC188	5700	8600	405362	7187820	330	16	SW AREA	-60	180	158
GLAC189	5700	8625	405351	7187843	330	24	SW AREA	-60	180	158
GLAC190	5700	8650	405341	7187866	330	25	SW AREA	-60	180	158
GLAC191	5700	8750	405299	7187957	330	33	SW AREA	-60	180	158
GLAC192	5700	8775	405289	7187979	330	23	SW AREA	-60	180	158
GLAC193	5700	8800	405278	7188002	330	22	SW AREA	-60	180	158
GLAC194	5700	8825	405268	7188025	330	32	SW AREA	-60	180	158
GLAC195	5700	8850	405257	7188048	330	43	SW AREA	-60	180	158
GLAC196	5700	8875	405247	7188070	330	33	SW AREA	-60	180	158
GLAC197	5700	8900	405236	7188093	330	16	SW AREA	-60	180	158
GLAC198	5900	8500	405585	7187813	330	16	SW AREA	-60	180	158
GLAC199	5900	8525	405575	7187836	330	11	SW AREA	-60	180	158
GLAC200	5900	8550	405564	7187859	330	1	SW AREA	-60	180	158
GLAC201	5900	8575	405554	7187881	330	21	SW AREA	-60	180	158
GLAC202	5900	8600	405543	7187904	330	3	SW AREA	-60	180	158
GLAC203	5900	8625	405533	7187927	330	22	SW AREA	-60	180	158
GLAC204	5900	8650	405523	7187950	330	3	SW AREA	-60	180	158
GLAC205	5900	8750	405481	7188040	330	36	SW AREA	-60	180	158
GLAC206	5900	8775	405470	7188063	330	42	SW AREA	-60	180	158
GLAC207	5900	8800	405460	7188086	330	27	SW AREA	-60	180	158
GLAC208	5900	8825	405449	7188108	330	39	SW AREA	-60	180	158
GLAC209	5900	8850	405439	7188131	330	34	SW AREA	-60	180	158
GLAC210	5900	8875	405428	7188154	330	32	SW AREA	-60	180	158
GLAC211	5900	8900	405418	7188177	330	41	SW AREA	-60	180	158
GLAC212	5950	8550	405610	7187880	330	28	SW AREA	-60	180	158
GLAC213	5950	8575	405599	7187902	330	22	SW AREA	-60	180	158
GLAC214	5950	8600	405589	7187925	330	3	SW AREA	-60	180	158
GLAC215	5950	8625	405578	7187948	330	11	SW AREA	-60	180	158
GLAC216	5950	8650	405568	7187970	330	14	SW AREA	-60	180	158
GLAC217	5950	8675	405558	7187993	330	15	SW AREA	-60	180	158
GLAC218	6000	8700	405592	7188037	330	33	SW AREA	-60	180	158
GLAC219	6000	8725	405582	7188059	330	22	SW AREA	-60	180	158
GLAC220	6000	8750	405572	7188082	330	35	SW AREA	-60	180	158

GASCOYNE RESOURCES LIMITED

Table 4: Aircore Drill Hole Locations and Details cont'd

Hole_ID	Local Grid		MGA Grid						Local	MGA
	Easting	Northing	Easting	Northing	Elevation	Depth	Prospect	Dip	Azimuth	Azimuth
GLAC221	6000	8775	405561	7188105	330	29	SW AREA	-60	180	158
GLAC222	6050	8550	405701	7187921	330	27	SW AREA	-60	180	158
GLAC223	6050	8575	405690	7187944	330	32	SW AREA	-60	180	158
GLAC224	6050	8600	405680	7187967	330	33	SW AREA	-60	180	158
GLAC225	6050	8625	405669	7187990	330	35	SW AREA	-60	180	158
GLAC226	6050	8650	405659	7188012	330	29	SW AREA	-60	180	158
GLAC227	6050	8675	405648	7188035	330	23	SW AREA	-60	180	158
GLAC228	6100	8500	405767	7187897	330	26	SW AREA	-60	180	158
GLAC229	6100	8525	405757	7187920	330	24	SW AREA	-60	180	158
GLAC230	6100	8550	405746	7187942	330	34	SW AREA	-60	180	158
GLAC231	6100	8575	405736	7187965	330	27	SW AREA	-60	180	158
GLAC232	6100	8600	405725	7187988	330	25	SW AREA	-60	180	158
GLAC233	6100	8625	405715	7188010	330	30	SW AREA	-60	180	158
GLAC234	6090	8650	405695	7188029	330	29	SW AREA	-60	180	158
GLAC235	6100	8675	405694	7188056	330	37	SW AREA	-60	180	158
GLAC236	6100	8775	405652	7188147	330	25	SW AREA	-60	180	158
GLAC237	6100	8800	405642	7188169	330	25	SW AREA	-60	180	158
GLAC238	6100	8825	405631	7188192	330	33	SW AREA	-60	180	158
GLAC239	6100	8850	405621	7188215	330	30	SW AREA	-60	180	158
GLAC240	6100	8875	405610	7188238	330	40	SW AREA	-60	180	158
GLAC241	6300	8500	405949	7187981	330	23	SW AREA	-60	180	158
GLAC242	6300	8525	405938	7188003	330	24	SW AREA	-60	180	158
GLAC243	6300	8550	405928	7188026	330	19	SW AREA	-60	180	158
GLAC244	6300	8575	405917	7188049	330	5	SW AREA	-60	180	158
GLAC245	6300	8600	405907	7188071	330	3	SW AREA	-60	180	158
GLAC246	6300	8625	405896	7188094	330	16	SW AREA	-60	180	158
GLAC247	6300	8650	405886	7188117	330	29	SW AREA	-60	180	158
GLAC248	6300	8675	405875	7188139	330	33	SW AREA	-60	180	158
GLAC249	6300	8700	405865	7188162	330	17	SW AREA	-60	180	158
GLAC250	6300	8725	405855	7188185	330	32	SW AREA	-60	180	158
GLAC251	6300	8750	405844	7188208	330	9	SW AREA	-60	180	158
GLAC252	6300	8775	405834	7188230	330	5	SW AREA	-60	180	158
GLAC253	6300	8800	405823	7188253	330	21	SW AREA	-60	180	158
GLAC254	6300	8825	405813	7188276	330	38	SW AREA	-60	180	158
GLAC255	6300	8850	405802	7188298	330	32	SW AREA	-60	180	158
GLAC256	6300	8875	405792	7188321	330	31	SW AREA	-60	180	158
GLAC257	6500	8500	406130	7188064	330	18	SW AREA	-60	180	158
GLAC258	6500	8525	406120	7188087	330	19	SW AREA	-60	180	158
GLAC259	6500	8550	406109	7188110	330	10	SW AREA	-60	180	158
GLAC260	6500	8575	406099	7188132	330	10	SW AREA	-60	180	158
GLAC261	6500	8600	406089	7188155	330	16	SW AREA	-60	180	158
GLAC262	6500	8625	406078	7188178	330	22	SW AREA	-60	180	158