

17 October 2011

Company Announcements Office
Australian Securities Exchange Ltd
Level 6, 20 Bridge Street
Sydney NSW 2000

Dear Sirs,

Sims Metal Management Limited – Dividend Reinvestment Plan ("DRP")

Sims Metal Management Limited advises that the Allocation Price to apply to the DRP for the fiscal 2011 final dividend payable on 21 October 2011 is \$13.14.

Yours faithfully,
Sims Metal Management Limited



Frank Moratti
Group Company Secretary