



288 – 292 Churchill Avenue
Subiaco WA 6008

PO Box 1281
Subiaco WA 6904
Tel: +61 8 9489 3777
Fax: +61 8 9489 3799

admin@cooperenergy.com.au
www.cooperenergy.com.au

ASX Announcement

Wednesday 19th October 2011

COE191011A

Extension of Time to Hold Annual General Meeting

The Board of Cooper Energy Limited ("**Company**") wishes to advise that the Australian Securities & Investments Commission ("**ASIC**") has granted the Company an extension of time in which to hold its Annual General Meeting for its financial year ended 30 June 2011 ("**AGM**"). The reasons for the Company seeking an extension of time are detailed below.

On 9th September 2011, the Company (on the requisition of its shareholders) called a general meeting of shareholders ("**EGM**") for 14th October 2011 to vote on the removal of three of the four then current directors of the Company and the appointment of two new directors. On 12th October 2011 the EGM was postponed until 4th November 2011 due to substantial changes in the circumstances of the Company, both at a strategic and board level, as announced to ASX on 12th October 2011.

Accordingly, the Company requested an extension of time to hold its AGM so that the notice of meeting for the AGM could be prepared and sent to shareholders after the EGM has been held and the composition of the Company's board is known. The Company considers that it is in shareholders' best interests to avoid any unnecessary uncertainty and confusion as to who the directors of the Company will be as at the date of the AGM (which will not be known until after the EGM has been held).

The Company also wishes to be able to indicate how the Company's directors (as at the date of the AGM) recommend that shareholders vote in relation to the resolutions proposed in the notice of meeting for the AGM, but will not be able to include such recommendation until it is known who the directors of the Company will be at the date of the AGM (i.e. following the EGM).

ASIC has advised the Company that it must hold its AGM on or before 16th December 2011.

Yours faithfully,

Ian Gregory
Company Secretary

For further information please contact:

Cooper Energy Limited

Ian Gregory
Company Secretary
Tel +61 8 9489 3777

Media & Investor Relations

David Brook
Professional Public Relations
Tel +61 8 9388 0944
