

## **ASX ANNOUNCEMENT & MEDIA RELEASE**

19 October 2011

## NAVIGATOR TO TENDER BRONZEWING MINING CONTRACT

Established gold producer **Navigator Resources Limited (ASX: NAV)** ("**Navigator**") wishes to provide an update regarding the mining operations at its Bronzewing Gold Project (BGP).

Further to its announcement of 12 September 2011 regarding the 57% increase in the Cockburn Pit Ore Reserve, the Company continues to progress potential mine scheduling alternatives and seek further opportunities to refine its long term mine plan. Navigator has formed the view that the larger size of the Cockburn Pit design now warrants a more detailed assessment of earthmoving rates. Following positive expressions of interest, Navigator intends to invite several mining contracting companies to participate in a tendering process for the earthmoving contract in the Cockburn Pit.

The Company values its relationship with its current equipment supplier, and has invited Emeco to take part in the tendering process.

The mining contract tendering process aims to optimally match the mining fleet to the required mill ore supply and reduce unit production costs at the BGP. This will in turn further improve the project economics of the larger Cockburn Pit design.

It is anticipated that, following receipt of initial Expressions of Interest, formal tender documents will be sent to preferred mining contractors within the coming month, with the objective of receiving tender submissions during December and a final decision being made early in 2012.

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## **ABOUT NAVIGATOR**

Navigator Resources Limited (ASX: NAV) transitioned from explorer to producer in April 2010 and its objective is to build value for shareholders by becoming a highly regarded and profitable gold producer with a pipeline of advanced projects.

The Company acquired the Bronzewing Gold Project (located 960km northeast of Perth) in late 2009, and this Project recommenced production in April 2010. Navigator also continues to pursue development opportunities at the Leonora Gold Project (located 830km northeast of Perth) by initially carrying out a trial mining program and ongoing targeted exploration.

Both gold projects are well located with respect to regional infrastructure, being in the heart of the Northeastern Goldfields region of Western Australia. All required mining permits and granted mining leases are in place both at Bronzewing and Leonora. The Company's medium term objective is to target 150,000oz pa of gold production from these two open pit projects.

Navigator also maintains an interest in assets in the East Kimberley region of WA, including the Cummins Range Rare Earths Project.