

NYMAGEE DRILLING UPDATE

- **VERY HIGH-GRADE RESULTS FROM LEAD-ZINC-SILVER LENS**
- **CONTINUED STRONG RESULTS FROM SHALLOW COPPER ZONE**

YTC Resources Limited (“YTC” or “the Company”) is pleased to update the market with further strong results from the ongoing drilling programme at the Nymagee Copper Deposit (YTC-90%) in the Cobar Basin, NSW.

This release includes results from a further 8 shallow RC holes and 2 diamond drill holes as part of the continued drill programme at the Nymagee Deposit.

VERY HIGH-GRADE RESULTS FROM LEAD-ZINC-SILVER LENS

Hole NMD052 has intersected the lead-zinc-silver lens, located 10-15m west of the Nymagee Main Lens, and returned the following intersection confirming spectacular grades in the lens at this location:

NMD052: **13m @ 0.6% Cu, 10.9% Pb, 20.9% Zn and 108g/t Ag from 180m, and
2.9m @ 0.6% Cu, 6.1% Pb 12.8% Zn and 39g/t Ag from 199.6m, and
15m @ 0.5% Cu, 1.5% Pb, 3.8% Zn and 18g/t Ag from 211m**

These results are presented together with other significant intersections into this lens, on a long section with this release.

CONTINUING STRONG SHALLOW COPPER RESULTS

Results from a further eight (8) RC holes have been received. Each of the holes are part of the drilling programme evaluating the shallow copper zone at Nymagee. Highlight results include:

NMRC067: **4m @ 3.6% Cu and 26g/t Ag from 54m**

NMRC069: **14m @ 2.1% Cu from 139m to EOH**

NMRC070: **122m @ 0.5% Cu from 0m (entire hole), includes
21m @ 1.2% Cu from 76m, and
5m @ 2.5% Cu from 117m to EOH**

NMRC071: **45m @ 0.9% Cu from 74m to EOH**

NMD048: **14m @ 0.7% Cu from 170m
11m @ 1.1% Cu from 194m
12m @ 1.2% Cu from 281m
8m @ 1.3% Cu from 312m**

NMRC073: **2m @ 0.1% Cu, 4.6% Pb, 8.1% Zn and 35g/t Ag (lead-zinc-silver lens)**

These results continue to affirm **significant tonnages of copper mineralisation at a grade and depth that is amenable to open pit mining**. Of particular interest are results from holes NMRC069, NMRC070 and NMRC071 which each confirmed significant thicknesses of high grade copper mineralisation left in place on the eastern side of historical mine stopes. These results are presented on a drill hole plan and section at the back of this release.

YTC's CEO Rimantas Kairaitis said: *“These results confirm not only spectacular grades within the lead-zinc-silver lens, but also that selective high-grade mining prior to 1917 has left substantial widths of high grade copper mineralisation which will make a substantial contribution to the upcoming Nymagee Resource Estimate”.*

Table 1: Collar summary for drill holes in this release

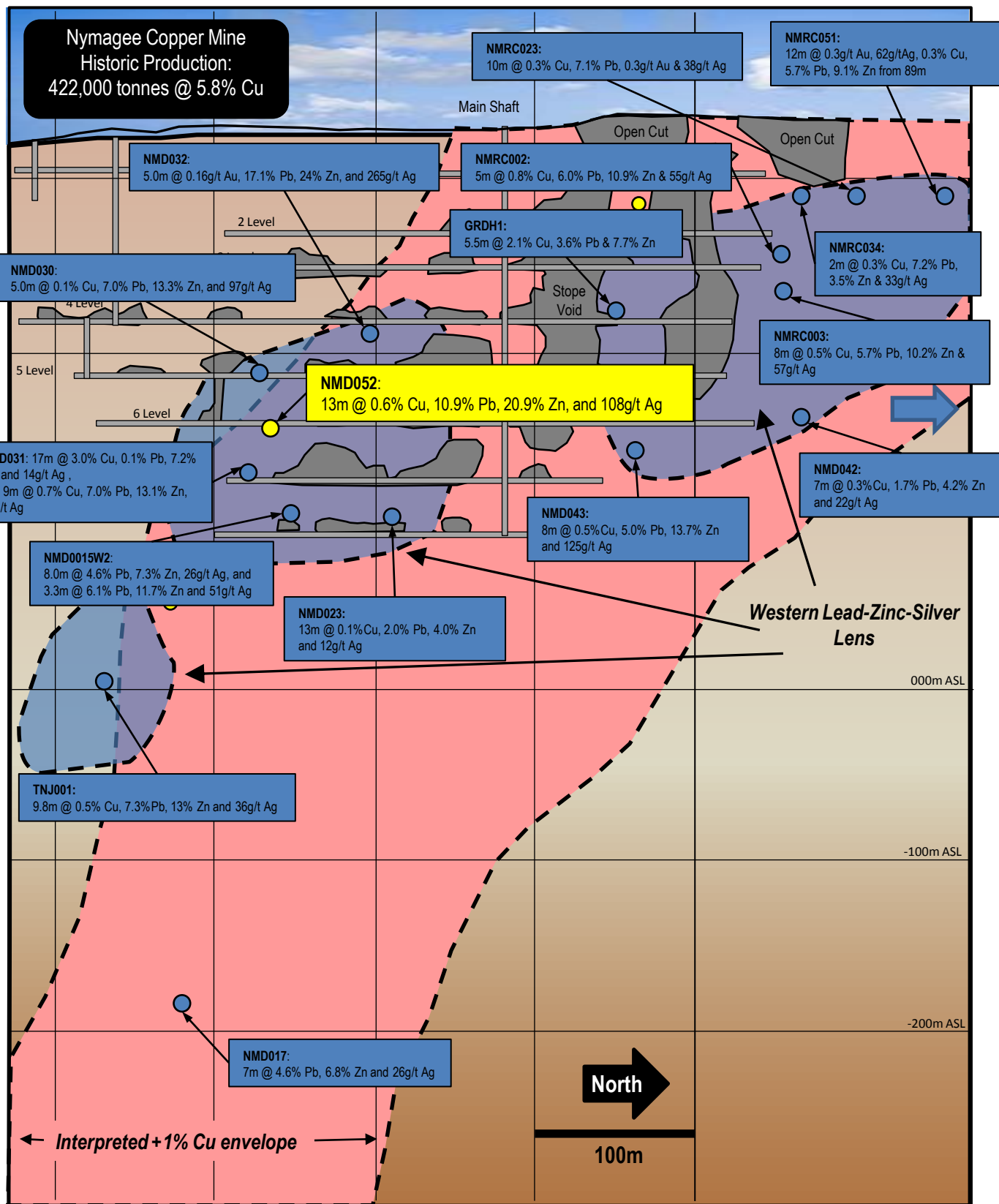
Hole	GDA_E	GDA_N	DIP	AZI_MGA	Depth	Comments
NMRC066	434851	6452066	-70	50.3	142	
NMRC067	434887	6452000	-65	50.3	122	
NMRC068	434857	6452123	-65	50.3	144	
NMRC069	434825	6452276	-70	50.3	153	Ended in Mine Void at 153m
NMRC070	434772	6452373	-70	230.3	122	Ended in Mine Void at 122m
NMRC071	434678	6452277	-70	230.3	119	Ended in Mine Void at 119m
NMRC072	434681	6452307	-65	51.3	52	Did not reach target – ended in mine void at 52m
NMRC073	434674	645306	-65	50.3	74	Did not reach target – ended in mine void at 74m
NMD048	434844	6452335	-57	246.3	355.4	

Table 2: Intersection summary for drill holes in this release

Hole	From (m)	To (m)	Intercept (m)	Est true width (m)	Au (g/t)	Cu (%)	Pb (%)	Zn (%)	Ag (g/t)	Comments
NMD052	180	193	13	8	-	0.6	10.9	20.9	108	Lead-zinc-silver Lens
And	199.6	202.5	2.9	2	-	0.6	6.1	12.8	39	Lead-zinc-silver Lens
And	211	226	15	9	-	0.5	1.5	3.8	18	Lead-zinc-silver Lens
NMRC067	54	58	4	2	-	3.6	-	-	26	
NMRC068	110	115	5	2	-	0.9	-	0.1	-	
NMRC069	99	113	14	12	-	0.5	-	-	-	Footwall Zone
And	139	153	14	12	0.1	2.1	-	-	8	Main Lens Hole ended in mine void at 153m in 5.2% Cu
NMRC070	0	122	122	45	-	0.5	-	-	-	Interval over entire hole
Includes	76	97	21	7	-	1.2	-	-	7	
And	117	122	5	1.8	-	2.5	-	-	7	Hole ended in mine void at 122m in 1.1% Cu
NMRC071	74	119	45	15	-	0.9	-	-	6	Hole ended in 0.7% Cu
NMRC073	63	65	2	1	-	0.1	4.6	8.1	35	Lead-zinc-silver lens
NMD048	170	184	14	8	-	0.7	-	-	-	
And	194	205	11	7	-	1.1	-	-	-	
And	282	294	12	9	-	1.2	0.2	1.4	7	
And	312	320	8	6	-	1.3	-	-	6	Main Lens

Competent Persons Statement

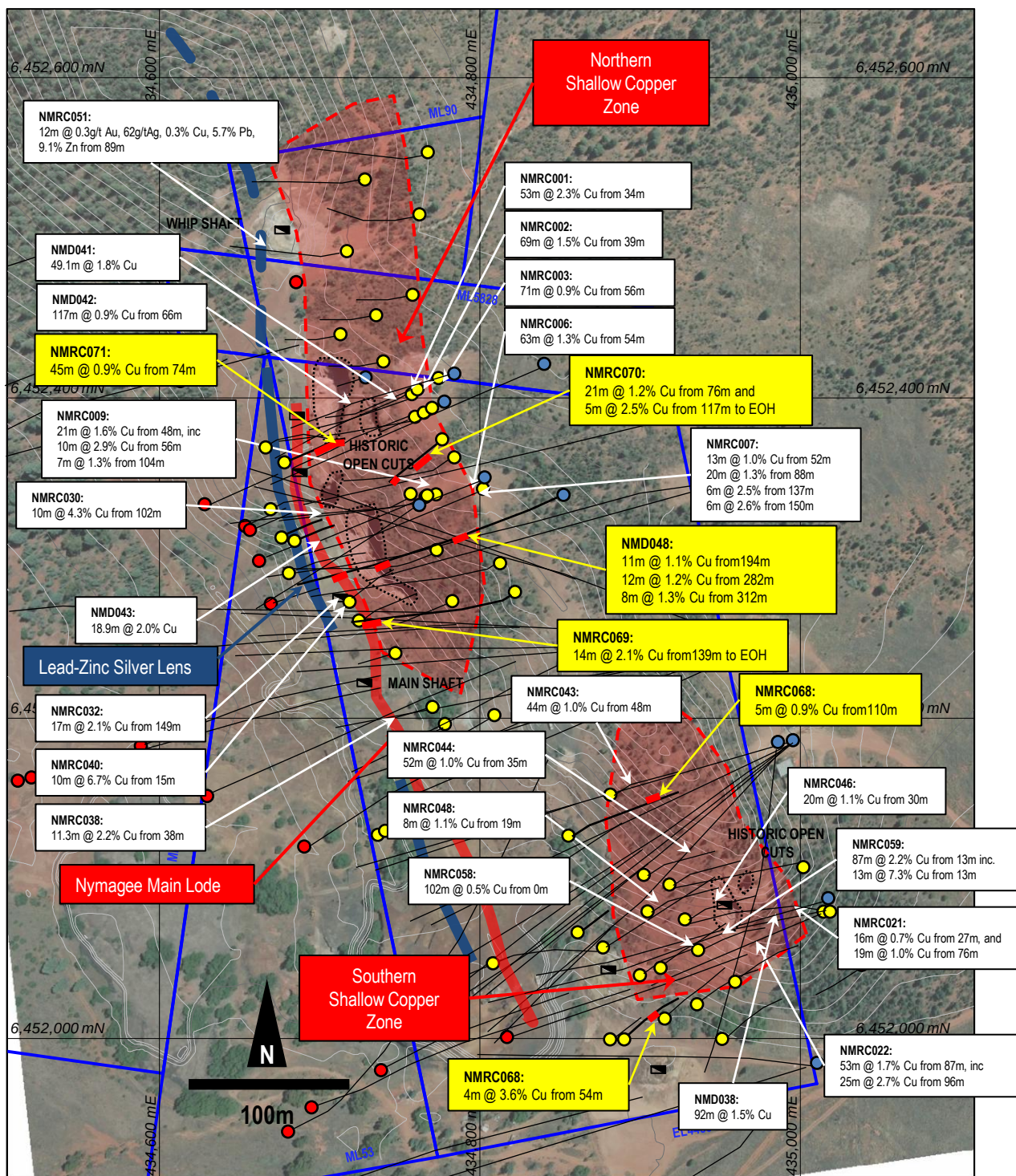
The information in this report that relates to Exploration Results is based on information compiled by Rimantas Kairaitis, who is a Member of the Australasian Institute of Mining and Metallurgy. Rimantas Kairaitis has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' Mr Kairaitis consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.



**Nymagee Copper Mine
Long Section – Looking West
Summary Intersections into the Western Lead-Zinc Silver Lens**

Grid: Local - Scale as Shown

- New Results
- Western Lead-Zinc-Silver Lens Intersections – with results



- Drill hole – previous explorers
- RC Drill hole – YTC Resources
- DD Drill hole – YTC Resources

New Results

Selected Previous Results

Nymagee Copper Mine Plan Latest Shallow Drill Results With selected previous results

Grid: GDA Zone 55 - Scale as Shown



About the Nymagee Joint Venture

YTC Resources purchased an 80% interest in the Nymagee Mine Joint Venture from CBH Resources as part of the Hera Project purchase transaction in September 2009. YTC has subsequently earned a 90% interest, through sole funding exploration expenditure.

The Nymagee JV tenements adjoin immediately north of YTC's 100% owned Hera gold-base metal Project.

The Joint Venture includes the Nymagee Copper Mine which last operated in 1918, and has recorded historical production of 422,000t @ 5.8% Cu.

The Nymagee Mine Joint Venture includes the following Exploration Licences and Mining Leases which cover both the historic Nymagee Copper Mine as well as linking the tenement coverage of the Hera-Nymagee corridor.

- EL 4458, EL 4232, ML 53, ML 90, ML 5295, ML 5828 and PLL 847

YTC is the manager and operator of the Joint Venture and undertaking exploration at Nymagee to pursue the combined development of Nymagee and Hera.



Deep drilling underway – Nymagee Copper Mine

About the Hera Gold Project

The Hera Project is located 100km south-east of Cobar and is hosted in Cobar Basin rocks which also host the world-class mineral deposits at CSA, The Peak and Endeavor.

The Hera deposit was discovered by Pasminco in 2001 and advanced to pre-feasibility by Triako Resources in the period 2002 to 2006, before Triako was the subject of a takeover by CBH Resources Limited. YTC acquired the Hera Project from CBH Resources in September 2009.

The Hera deposit represents multiple lenses of high grade, sub-vertical gold and base metal mineralisation. The central Main lens represents the bulk of the deposit tonnes and extends for approximately 600m along strike.

YTC recently released a Definitive Feasibility Study ('DFS') on mining and processing of the Hera deposit to establish an underground mine producing gold, silver, lead, zinc as stage 1 of an integrated mine development with Nymagee. The study confirms the technical and financial viability of the development of the Hera deposit. Stage 1 development will see the establishment of the Hera gold mine and construction of a processing facility at the Hera site.

The Company is at the same time undertaking an aggressive drilling programme at the Nymagee Copper Deposit, located 4.5km to the north, with a view to establishing a maiden resource estimate for Nymagee and completing Stage 2 Feasibility studies into the combined development of Nymagee and Hera.

YTC considers that exploration upside exists not only in the extension of the existing lenses, but also in the interpretation of Hera to evolve into a major gold-base metal system consistent with the pedigree of Cobar-style deposits.



High grade visible gold mineralisation Hera Project – hole HRD032