21 October 2011

TRAFALGAR CORPORATE GROUP
MARKET UPDATE

Listed property investment and development group Trafalgar Corporate Group (ASX:TGP) provides the following market update:

- Rhodes - The Rhodes joint venture has completed the sale of Stage 6 in line with book value, and the sale proceeds have been retained by the joint venture to meet the balance of the project infrastructure costs.

  The final stage of the infrastructure works required to be undertaken has commenced following handover of the sites by Thiess Services Pty Limited. The infrastructure works are scheduled to be completed by June 2012.

- Redmyre Road, Strathfield – The Group's exit from the Redmyre Road strata commercial office development is expected to be completed by the end of November 2011, when all remaining sales contracts are scheduled to complete.

- Further Distribution – The Trafalgar Corporate Group Board has determined that a further tax deferred capital distribution of 7 cents per security will be made on or about 11 November 2011. A separate announcement will be made in this regard.

Trafalgar's CEO, Braith Williams, said "Completion of the Rhodes Stage 6 sale contract has enabled the Group to distribute cash surplus to requirements. Aggregate capital distributions to security holders over the past 6 months amount to 59 cents per security."

Contacts

Braith Williams
Chief Executive Officer
T: 02 9253 4703
M: 0412 975 523

Peter Norris
Chief Financial Officer/Company Secretary
T: 02 9253 4707
M: 0409 301 329

ASX Release