

fisher funds 

fax

To The Manager, Company Announcements, ASX (0800 449 707)
From Glenn Ashwell
Subject BVAAX – Form 604 Change of Interest of Substantial Holder Notice
Date 25 October 2011
No. 4

(incl. this sheet)

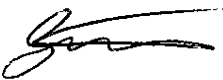
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Dear Sir or Madam

Please find attached the above notice regarding Fisher Funds Management Ltd's interests in Bravura Solutions. A copy of this notice has also been sent to the company.

Please feel free to contact me if you have any questions.

Kind regards



Glenn Ashwell
General Manager

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Fisher Funds Management Limited
Tel +64 9 445 3377 Fax +64 9 489 7139
Freephone 0508 FISHER (0508 347 437)
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Auckland 0740, New Zealand
www.fisherfunds.co.nz

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Bravura Solutions

ACN/ARSN 111 148 826

1. Details of substantial holder (1)

Name Fisher Funds Management Limited (and associates as set out in Annexure A)
ACN/ARSN (if applicable) N/A

There was a change in the interests of the
substantial holder on 22 October 2011
The previous notice was given to the company on 14 December 2010
The previous notice was dated 14 December 2010

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	79,292,306	12.23%	83,849,064	13.25%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of Securities affected	Person's votes affected
15 December 2010	Fisher Funds Management Ltd	On Market Purchase	-\$27,760.60	158,000	Fisher Funds Management Ltd
2 February 2011	As above	On Market Purchase	-\$60,240.00	300,000	As above
25 February 2011	As above	On Market Purchase	-\$45,180.00	200,000	As above
14 March 2011	As above	On Market Purchase	-\$27,152.73	125,911	As above
15 March 2011	As above	On Market Purchase	-\$76,492.92	379,089	As above
16 March 2011	As above	On Market Purchase	-\$59,883.98	300,000	As above
17 March 2011	As above	On Market Purchase	-\$133,993.18	701,893	As above
18 March 2011	As above	On Market Purchase	-\$39,156.00	200,000	As above
24 March 2011	As above	On Market Purchase	-\$120,480.00	600,000	As above
18 June 2122	As above	On Market Purchase	-\$98,897.34	505,280	As above
24 June 2122	As above	On Market Purchase	-\$30,120.00	150,000	As above
20 April 2011	As above	On Market Purchase	-\$48,192.00	300,000	As above
21 April 2011	As above	On Market Purchase	-\$32,128.00	200,000	As above
27 April 2011	As above	On Market Purchase	-\$2,384.88	15,325	As above
22 July 2011	As above	On Market Purchase	-\$12,846.62	91,146	As above
27 July 2011	As above	On Market Purchase	-\$544.25	3,872	As above
5 August 2011	As above	On Market Purchase	-\$20,837.26	159,648	As above
9 August 2011	As above	On Market Purchase	-\$14,434.43	103,255	As above
24 August 2011	As above	On Market Purchase	-\$2,710.80	20,000	As above
25 August 2011	As above	On Market Purchase	-\$12,651.17	93,339	As above
30 August 2011	As above	On Market Purchase	-\$5,555.65	40,969	As above

1 September 2011	As above	On Market Purchase	-\$2,710.80	20,000	As above
5 September 2011	As above	On Market Purchase	-\$1,987.97	14,667	As above
6 September 2011	As above	On Market Purchase	-\$5,014.17	36,994	As above
21 September 2011	As above	On Market Sale	\$34,860.00	- 250,000	As above
2 September 2011	As above	On Market Purchase	-\$11,839.42	87,350	As above

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Fisher Funds Management Ltd	Australian Executor Trustees NSW Ltd <TEA Custodians Limited>	Refer Annexure B	Ability to influence the voting and disposal of the shares in its capacity as Manager of the Fisher Funds Australian Growth Fund, Fisher Funds Premium Australian Fund, Barramundi Limited, the Fisher Funds KiwiSaver Scheme and as the entity that can instruct the custodian.	Ordinary Shares 83,849,064	83,849,064

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

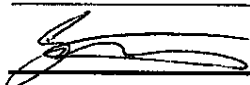
Name	Address
Fisher Funds Management Limited Attn: Glenn Ashwell	Level 2, 95 Hurstmere Road, Takapuna, Auckland, New Zealand Phone +64 9 484 0345 (DDI)
Aust Executor Trustees NSW Ltd <TEA Custodians Limited>	Locked Bag 4010 Queen Victoria Building Post Office Sydney, NSW 1230

Signature

print name Glenn Ashwell

capacity General Manager

sign here



date 25/10/2010

Annexure A – Persons entitled to be Registered Holders

Name and ACN/ARSN (if applicable)	Nature of association
Fisher Funds Management Ltd	Manager of the Fisher Funds Australian Growth Fund, Fisher Funds Premium Australian Fund and Fisher Funds Trans Tasman Fund (New Zealand Registered Unit Trusts), The Fisher Funds KiwiSaver Scheme (a New Zealand Registered Superannuation Scheme) and Barramundi Limited (a New Zealand listed company).

Annexure B – Changes in relevant interests

Name	Address
Trustees Executors Limited as trustee of the Fisher Funds Australian Growth Fund, the Fisher Funds Premium Australian Fund, Fisher Funds Trans Tasman Fund and the Fisher Funds KiwiSaver Scheme (Fisher Funds Management Ltd is the Manager). *	Level 12, 45 Queen Street, Auckland, New Zealand
Barramundi Limited (Fisher Funds Management Ltd is the Manager of the assets) *	Level 2, 95 Hurstmere Rd, Takapuna, Auckland, New Zealand.
Aust Executor Trustees NSW Ltd <TEA Custodians Limited>	Locked Bag 4010 Queen Victoria Building Post Office Sydney, NSW 1230

* Each entity being a New Zealand registered and operated entity