

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme TRANSPACIFIC INDUSTRIES GROUP LTD
ACN/ARSN 101 155 220

1. Details of substantial holder (1)

Name UBS AG and its related bodies corporate

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **21 October 2011**

The previous notice was given to the company on **21 October 2011**

The previous notice was dated **19 October 2011**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

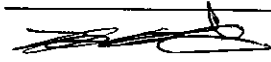
Name	Address
Details of all UBS offices can be found through the following link: http://apps.ubs.com/locationfinder	

SIGNATURE

Print Name: So Young Kim

Capacity: Authorised signatory

Sign Here:



Date: 25 October 2011

Print Name: Susanne Steyn

Capacity: Authorised signatory

Sign Here:



Date: 25 October 2011

Contact details for this notice:

Tiffany Leung
Legal & Compliance
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TPI - Appendix A

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
20-Oct-11	UBS AG	Collateral received	N/A	2,644,113	Ordinary
20-Oct-11	UBS AG	Collateral received	N/A	1,846,622	Ordinary
20-Oct-11	UBS AG	Collateral received	N/A	2,515,661	Ordinary
20-Oct-11	UBS AG	Collateral received	N/A	2,146,293	Ordinary
20-Oct-11	UBS AG	Collateral returned	N/A	(747,408)	Ordinary
20-Oct-11	UBS AG	Collateral returned	N/A	(2,668,292)	Ordinary
20-Oct-11	UBS AG	Collateral returned	N/A	(1,975,074)	Ordinary
20-Oct-11	UBS AG	Collateral returned	N/A	(2,515,661)	Ordinary
20-Oct-11	UBS AG	Collateral returned	N/A	(789,403)	Ordinary
20-Oct-11	UBS AG	Collateral returned	N/A	(1,353,974)	Ordinary
20-Oct-11	UBS Securities Australia Ltd	Stock borrowed	N/A	(859,513)	Ordinary
20-Oct-11	UBS Securities Australia Ltd	Buy	7,642	11,238	Ordinary
20-Oct-11	UBS Securities Australia Ltd	Stock borrowed	N/A	1,000,000	Ordinary
20-Oct-11	UBS Securities Australia Ltd	Buy	66	98	Ordinary
21-Oct-11	UBS Securities Australia Ltd	Sell	26	(38)	Ordinary
21-Oct-11	UBS Securities Australia Ltd	Sell	45	(66)	Ordinary
21-Oct-11	UBS Securities Australia Ltd	Buy	14,329	21,870	Ordinary
21-Oct-11	UBS AG	Collateral returned	N/A	(2,644,113)	Ordinary
21-Oct-11	UBS AG	Collateral returned	N/A	(1,846,622)	Ordinary
21-Oct-11	UBS AG	Collateral returned	N/A	(2,146,293)	Ordinary
21-Oct-11	UBS Securities Australia Ltd	Stock borrowed	N/A	1,000,000	Ordinary
21-Oct-11	UBS Securities Australia Ltd	Stock borrowed	N/A	(167,610)	Ordinary