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Transpacific Industries Group Ltd

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ASX RELEASE

6.75% SUBORDINATED CONVERTIBLE NOTES DUE 2014

Transpacific Industries Group Limited (ASX: TPI) ("Transpacific" or "Company") today announced a number of capital management initiatives aimed at simplifying Transpacific's capital structure, reducing borrowings and interest expense and maximising profitability and return on capital employed.

In addition to these initiatives, Transpacific is considering buying back some or all of the A$309.1 million outstanding Convertible Notes prior to the December 2012 put date.

If you are a holder of the Convertible Notes, please contact Roland Sharman at Macquarie on:

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