



ASX Release

Release Number: 02 – 10 – 11

Release Date: 27 – 10 – 11

Resignation of Non-Executive Director

Thursday, 27 October, 2011. The Board of Investorfirst Ltd (ASX: INQ) advises that Mr. Kim Hogan will retire as a Non-Executive Director of the Company to focus on his other business activities. Mr. Hogan will stand down from his duties as a Non-Executive Director at the Company's AGM scheduled for 28 November 2011.

Mr. Hogan joined the Board of Investorfirst on 1 September 2010 and has played an important role in the Company's transformation, particularly in relation to its stockbroking activities.

Mr. Jason Entwistle, Deputy Non-Executive Chairman, said: "With his experience, skills and diligence, Kim made a very valuable contribution to the Company over the last 12 months and the Board wish him well in his future endeavours."

Mr. Entwistle went on to say that in light of the remaining directors' strong mix of relevant skills and experience, the appointment of Mr. Hugh Robertson in April this year, a broking industry stalwart with +20 years experience in equity and capital markets, and in consideration of Investorfirst's close management of costs, the Board has decided not to appoint a replacement director at this time.

Mr. Hogan's Appendix 3Z '*Director's Final Interest Notice*' will be released following the AGM.

ENDS

Issued by Investorfirst Ltd (ASX: INQ).

For further information please contact:

Jason Entwistle	Darren Pettiona
Deputy Non-Executive Chairman	Chief Executive Officer
Investorfirst Ltd	Investorfirst Ltd
+61 2 8274 6000	Phone: +61 2 8274 6000

