

Incitec Pivot Limited

Office of the Company Secretary

ABN 42 004 080 264

Registered Office:
Level 8, 28 Freshwater Place
Southbank Victoria 3006

Tel: (61 3) 8695 4400

Fax: (61 3) 8695 4419

www.incitecpivot.com.au

27 October 2011

The Manager
Company Announcements Office
Australian Securities Exchange
Level 45, South Tower
Rialto
525 Collins Street
MELBOURNE VIC 3000

Dear Sir or Madam

Electronic Lodgement

Incitec Pivot Limited Study on Plant in Newcastle

In accordance with the listing rules, I attach a copy of an ASX Announcement for release to the market.

Yours faithfully



Kerry Gleeson
Company Secretary

Attach.

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ASX ANNOUNCEMENT – 27 OCTOBER 2011

Incitec Pivot Limited Study on Plant in Newcastle

Incitec Pivot Limited (**ASX: IPL**) today announced a feasibility study into the construction of a world-scale, state-of-the-art ammonium nitrate manufacturing plant on the site of its fertiliser facility on Kooragang Island, Newcastle, NSW.

The feasibility study is expected to be concluded in the fourth quarter of calendar 2012 and follows discussions with customers.

The plant would produce ammonium nitrate for the mining industry in NSW, particularly the Hunter Valley, for export, and for urea ammonium nitrate for agricultural use.

In line with IPL's disciplined approach, development of the plant would proceed only on meeting IPL's strict financial hurdles and achieving firm customer commitments, regulatory approvals and support from the local and broader communities.

Kerry Gleeson
Company Secretary

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About Incitec Pivot

Incitec Pivot (ASX: IPL), a S&P/ASX Top 50 company, is a leading global company which manufactures, markets and distributes a range of industrial explosives, fertilisers, related products and services to customers around the world. A leader in its chosen markets, the Company holds a portfolio of recognised and trusted brands and is the No. 1 supplier of fertilisers in Australia and the No 1 supplier of industrial explosives, related products and services in North America. Employing more than 4,400 people, IPL owns and operates manufacturing plants in the USA, Canada and Australia, and has joint venture operations, including in Turkey, South Africa, Malaysia and China.