

**Notice of event affecting securities**

NZSX Listing Rule 7.12.2. For rights, NZSX Listing Rules 7.10.9 and 7.10.10.  
For change to allotment, NZSX Listing Rule 7.12.1, a separate advice is required.

Number of pages including this one  
(Please provide any other relevant  
details on additional pages)

Full name of Issuer **Kathmandu Holdings Limited**

Name of officer authorised to make this notice **Mark Todd** Authority for event, e.g. Directors' resolution **Directors' resolution**

Contact phone number **(+64) 3 373 6110** Contact fax number **(+64) 3 373 6116** Date **20 / 09 / 2011**

**Nature of event**  
Tick as appropriate

|                                                        |                                                    |                                  |                                              |                                                            |                                               |                                                    |
|--------------------------------------------------------|----------------------------------------------------|----------------------------------|----------------------------------------------|------------------------------------------------------------|-----------------------------------------------|----------------------------------------------------|
| Bonus Issue <input type="checkbox"/>                   | If ticked, state whether: <input type="checkbox"/> | Taxable <input type="checkbox"/> | / Non Taxable <input type="checkbox"/>       | Conversion <input type="checkbox"/>                        | Interest <input type="checkbox"/>             | Rights Issue Renounceable <input type="checkbox"/> |
| Rights Issue non-renounceable <input type="checkbox"/> | Capital change <input type="checkbox"/>            | Call <input type="checkbox"/>    | Dividend <input checked="" type="checkbox"/> | If ticked, state whether: Interim <input type="checkbox"/> | Full Year <input checked="" type="checkbox"/> | Special <input type="checkbox"/>                   |
|                                                        |                                                    |                                  |                                              |                                                            |                                               | DRP Applies <input type="checkbox"/>               |

**EXISTING securities affected by this**

If more than one security is affected by the event, use a separate form.

Description of the class of securities **Ordinary Shares** ISIN **NZKMDE0001S3**  
If unknown, contact NZX

**Details of securities issued pursuant to this event**

If more than one class of security is to be issued, use a separate form for each class.

Description of the class of securities  ISIN   
If unknown, contact NZX

Number of Securities to be issued following event  Minimum Entitlement  Ratio, e.g. ① for ②  for

Conversion, Maturity, Call Payable or Exercise Date  Treatment of Fractions

Strike price per security for any issue in lieu or date Strike Price available.  Tick if *pari passu* ☐ OR provide an explanation of the ranking

**Monies Associated with Event**

Dividend payable, Call payable, Exercise price, Conversion price, Redemption price, Application money.

**In dollars and cents**

|                                                                            |                                                                   |
|----------------------------------------------------------------------------|-------------------------------------------------------------------|
| Amount per security (does not include any excluded income) <b>NZ\$0.07</b> | Source of Payment <b>Retained Earnings</b>                        |
| Excluded income per security (only applicable to listed PIEs) <b></b>      |                                                                   |
| Currency <b>New Zealand Dollars</b>                                        | Supplementary dividend details - NZSX Listing Rule 7.12.7 <b></b> |
| Total monies <b>NZ\$14,000,000</b>                                         | Amount per security in dollars and cents <b>NZ\$0.012353</b>      |
|                                                                            | Date Payable <b>24 November 2011</b>                              |

**Taxation**

Amount per Security in Dollars and cents to six decimal places

|                                                                   |                                            |                                                                                  |
|-------------------------------------------------------------------|--------------------------------------------|----------------------------------------------------------------------------------|
| In the case of a taxable bonus issue state strike price <b>\$</b> | Resident Withholding Tax <b>\$0.003000</b> | Imputation Credits (Give details) <b>NZ\$0.03</b><br>(100% franked in Australia) |
|                                                                   | Foreign Withholding Tax <b>\$0.012353</b>  | FDP Credits (Give details) <b></b>                                               |

**Timing**

(Refer Appendix 8 in the NZSX Listing Rules)

**Record Date 5pm**

For calculation of entitlements -

**14 November 2011**

**Application Date**

Also, Call Payable, Dividend / Interest Payable, Exercise Date, Conversion Date. In the case of applications this must be the last business day of the week.

**24 November 2011**

**Notice Date**

Entitlement letters, call notices, conversion notices mailed

**Allotment Date**

For the issue of new securities. Must be within 5 business days of application closing date.

**OFFICE USE ONLY**

Ex Date:  
Commence Quoting Rights:  
Cease Quoting Rights 5pm:  
Commence Quoting New Securities:  
Cease Quoting Old Security 5pm:

Security Code:

Security Code:

