



ASX Release

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Corporate Update

Restructure of Stockbroking Business

Friday, 11 November, 2011. Investorfirst Ltd (ASX: 'INQ', 'Investorfirst', the 'Company'), has today effected a number of agreements, which has resulted in a restructure of its Stockbroking business and which Directors believe better aligns this subsidiary to achieve the Company's holistic goals. The net result of these agreements is that, after a review of operations, Investorfirst will be exiting and therefore unwinding the ATG acquisition transaction ('Settlement') announced to the market in September 2010.

In line with our refined strategic direction, the Board of Investorfirst have agreed to exit the Managed Discretionary Account ('MDA') business operated by the Alert Trader Group ('ATG') of companies in which Investorfirst had an 81% majority interest. The decision to exit the MDA business will involve completely unwinding the ATG acquisition transaction. INQ has agreed confidential settlement terms with the previous principal shareholder of ATG for the majority of terms of the Share Sale Agreement entered into in September 2010 to be set aside.

Whilst specific terms of the transaction will remain confidential, in effect, Investorfirst will assume 100% ownership of the ATG business and surrender a non-material cash balance that resides within the ATG business to the previous principal shareholder of ATG, in return for the 8,876,274 fully-paid INQ shares which were subject to a 12 month voluntary escrow under the original transaction.

Commenting on the restructure of the Stockbroking operations, Deputy Non-Executive Chairman, Mr. Jason Entwistle said "The exit from the ATG business, which largely comprises an owned MDA business along with other ancillary activities, is inconsistent with our desired future direction in Stockbroking. This has become clearer and more refined following the April 2011 expansion of full service advice in Melbourne, led by Executive Director, Mr. Hugh Robertson and the recent September 2011 acquisition of Marketsplus, which will expand our retail and online offering. We believe this refinement in is in the best interests of all stakeholders going forward."

ENDS

Issued by Investorfirst Limited (ASX: INQ).



Investorfirst Ltd



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