



News Release

Nyrstar and Sims Metal Management reach conditional agreement to sell Australian Refined Alloys' secondary lead producing facility in Sydney, Australia

15 November 2011

Nyrstar NV (**Nyrstar**) and Sims Metal Management Limited (ASX: SGM) (**SimsMM**) today announced that they had reached a conditional agreement to sell their respective interests in the secondary lead producing facility in Sydney, Australia of Australian Refined Alloys (**ARA**) to companies associated with Renewed Metal Technologies for a total sale price of approximately A\$80 million, subject to a customary working capital adjustment at completion.

Completion of the sale is subject to the approval of the Australian Competition and Consumer Commission (**ACCC**) and the Foreign Investment Review Board (**FIRB**). Subject to the parties receiving the requisite regulatory approvals, completion of the sale is expected to occur during early 2012.

Following the sale, Nyrstar and SimsMM will retain ARA's secondary lead producing facility in Melbourne, Australia which will continue to be operated as a 50/50 joint venture.

About Australian Refined Alloys

ARA is a secondary lead producing 50/50 joint venture between Nyrstar and SimsMM. ARA has two facilities, one of which is located in Alexandria (Sydney, Australia) and the other in Laverton North (Melbourne, Australia). Total lead production in 2010 was approximately 37,900 tonnes (Sydney 20,700 tonnes and Melbourne 17,200 tonnes).

About Renewed Metal Technologies

Renewed Metals Technologies (RMT) is a privately held company that specialises in the recovery of renewable resources. RMT owns and operates a secondary lead producing facility in Wagga Wagga, New South Wales, Australia. For more information, visit www.rmt.au.com

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About Nyrstar

Nyrstar is an integrated mining and metals business, with market leading positions in zinc and lead, and growing positions in other base and precious metals; essential resources that are fuelling the rapid urbanisation and industrialisation of our changing world. Nyrstar has mining, smelting, and

other operations located in Europe, Australia, China, Canada, the United States and Latin America and employs over 6,600 people. Nyrstar is incorporated in Belgium and has its corporate office in Switzerland. Nyrstar is listed on NYSE Euronext Brussels under the symbol NYR. For further information please visit the Nyrstar website, www.nyrstar.com

About Sims Metal Management

Sims Metal Management (www.simsmm.com) is the world's largest listed metal recycler with approximately 260 facilities and 6,500 employees globally. Sims' core businesses are metal recycling and recycling solutions. Sims Metal Management generated approximately 85 percent of its revenue from operations in North America, the United Kingdom, Continental Europe, New Zealand and Asia in Fiscal 2011. The Company's ordinary shares are listed on the Australian Securities Exchange (ASX: SGM) and its ADRs are listed on the New York Stock Exchange (NYSE: SMS).