



288 – 292 Churchill Avenue
Subiaco WA 6008

PO Box 1281
Subiaco WA 6904
Tel: +61 8 9489 3777
Fax: +61 8 9489 3799

admin@cooperenergy.com.au
www.cooperenergy.com.au

ASX Announcement

Wednesday, 16 November 2011

COE161111a

Tunisia, Nabeul 3D Seismic Acquisition Complete (COE 85% and Operator)

Dear Shareholders,

Cooper Energy is pleased to announce that the marine 3D seismic survey over the western portion of the Nabeul Permit has been completed on time and within budget (US\$6.5 million). The 600 km² full-fold data 3D survey was acquired by CGGVeritas between 13 September 2011 and 15 November 2011.

The Nabeul Permit Joint Venture comprises Cooper Energy as Operator with 85% and Dyas B.V. with 15%. The objectives of the 3D survey were to mature the Alpha, Gamma and Up-dip La Marsa leads in the western portion of the Nabeul Permit adjacent to the Birsa and Oudna (producing) oilfields. The 3D seismic was successfully acquired using the CGGVeritas BroadSeis technology, a new innovative solution for high-resolution marine seismic.

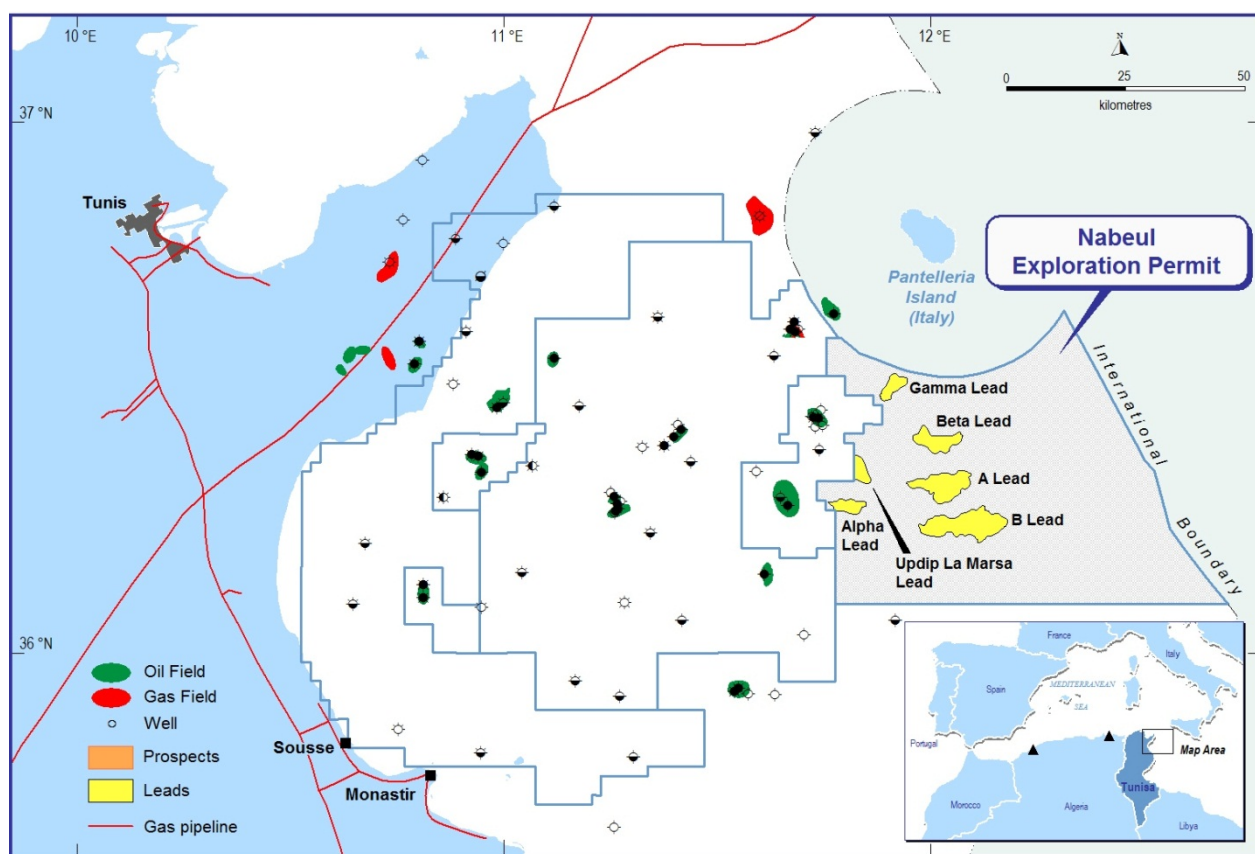
The 3D seismic data will now be processed by CGGVeritas in Singapore. It is expected that the data will be available for interpretation by Q3 2012.

The high resolution 3D seismic is expected to enable the Nabeul Permit Joint Venture to define and accurately locate a well scheduled to be drilled by 2013.

Mr David Maxwell, Managing Director of Cooper Energy noted "The completion of the Nabeul 3D seismic survey is a key step in maturing a range of prospects in the Nabeul Permit in Tunisia for drilling in 2013."

Regards,
Cooper Energy Limited

David Maxwell
Managing Director



CE_11002a_2011

Location of Nabeul Permit

Disclaimer

The information in this report:

- Is not an offer or recommendation to purchase or subscribe for shares in Cooper Energy Limited or to retain or sell any shares that are currently held.
- Does not take into account the individual investment objectives or the financial situation of investors.
- Was prepared with due care and attention and is current at the date of the presentation.
- Actual results may materially vary from any forecasts (where applicable) in this report.
- Before making or varying any investment in shares of Cooper Energy Limited, all investors should consider the appropriateness of that investment in light of their individual investment objectives and financial situation and should seek their own independent professional advice.