

Cromwell completes Placement of approx \$28 million

Cromwell Property Group (ASX code: CMW) today announced the successful completion of the institutional placement (Placement) announced to the market on 11 November 2011, with a total of approximately \$28 million being subscribed under the Placement at \$0.68 per stapled security.

Settlement of the Placement, and the issue of 40,591,780 new securities (New Securities), will occur today, 16 November 2011, with the New Securities expected to commence trading on ASX on 17 November 2011 (subject to ASX quotation being granted).

The New Securities will rank for, and be entitled to, distributions for the December quarter pro rata to the number of days the New Securities are on issue in the December quarter.

ENDS.

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