



GPT RE Limited
ABN 27 107 426 504
as Responsible Entity of
General Property Trust
AFSL 286511

**GPT Management
Holdings Limited**
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16 November 2011

Ms Emma Badhni
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

By electronic lodgement

Dear Emma

Re: Class Action

On 27 October 2008, GPT informed the ASX that Slater & Gordon Lawyers had announced on 23 October 2008 its intention to bring a class action against GPT.

On 12 May 2010, GPT notified the ASX that it had been invited to enter into discussions, on a without prejudice basis, with Slater & Gordon in an attempt to determine whether the parties could reach agreement. GPT subsequently entered into mediation discussions with Slater & Gordon. Those discussions have not been successful in resolving the matter.

GPT has been informed that Slater & Gordon intends to commence proceedings against it on behalf of certain persons who claim to have purchased GPT securities from 27 February 2008 and held those securities on 7 July 2008. The proceedings are with respect to the allegations previously identified, namely the adequacy and timing of disclosures to the market with respect to earnings forecasts in that period. GPT intends to vigorously defend the claim.

Yours faithfully



James Coyne
Company Secretary

**GPT Securityholder
Service Centre**

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