

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of Entity

SIMS METAL MANAGEMENT LIMITED

ABN/ARSN

69 114 838 630

We (the entity) give ASX the following information.

Information about buy-back

- | | | |
|---|-----------------------------------|--------------------------|
| 1 | Type of buy-back | On-market share buy-back |
| 2 | Date Appendix 3C was given to ASX | 7 October 2011 |

Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

	Before previous day	Previous day
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	354,431
		100,000
4	Total consideration paid or payable for the shares/units	\$4,761,571.15
		\$1,311,210.00

+ See chapter 19 for defined terms.

Appendix 3E
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Before previous day	Previous day
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- 5 If buy-back is an on-market buy-back

highest price paid: 13.9550	highest price paid: \$13.2500
lowest price paid: 12.9500	lowest price paid: \$13.0300
	highest price allowed under rule 7.33: \$13.8558

Participation by directors

- 6 Deleted 30/9/2001.

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How many shares/units may still be bought back?

- 7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back

20,149,440

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

- The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
- There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:



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(Company secretary)

Frank Moratti

Date: 17/11/11

Print name:

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