Horizon Oil

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17 November 2011

The Manager, Company Announcements
Australian Securities Exchange Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Results of Resolutions and Proxy Information – 2011 Annual General Meeting

The Company advises that the following resolutions were passed by shareholders at the Annual General Meeting held in Sydney today:

2. Remuneration Report

"That, the Remuneration Report for the year ended 30 June 2011 (set out in the Directors' Report) be adopted."

3. Election of Director – Mr Andrew Stock

"That, Andrew Stock, a director holding office until the 2011 Annual General Meeting in accordance with the Company's Constitution, being eligible, is elected as a director of the Company."

4. Approval of issue of 5.50% US$80 million convertible bonds for the purposes of ASX Listing Rules 7.1, 7.2 and 7.4

"That the issue of the 5.50% US$80 million convertible bonds ("Bonds") and the future issue of ordinary shares to the holders of Bonds in accordance with the terms and conditions of the Bonds be approved for all purposes".

5. Approval of issue of 15 million general options to Petsec America Pty Limited for the purposes of ASX Listing Rules 7.4 and 7.5

"That the issue of 15 million options to Petsec America Pty Limited as part consideration for the acquisition of the share capital of Petsec Petroleum LLC, be approved for all purposes".

6. Approval of 2011 grant of long term incentives to Mr Brent Emmett, chief executive office and executive director

"That the grant of securities (including share appreciation rights and shares) under the Long Term Incentive Plan to Mr Brent Emmett (chief executive officer and executive director), be approved for all purposes".

7. Renewal of approval of issue of securities under the Employee Option Scheme for the purposes of ASX Listing Rules 7.1 and 7.2

"That the issue of options under the Employee Option Scheme be approved as an exception to Listing Rule 7.1".

Proxy Information

	TOTAL NUMBER OF PROXY VOTES				
	For	**Open (Chairman)**	**Open (Other)**	**Against**	**Abstain**
2. Remuneration Report	577,707,935	0	489,105	22,393,283	3,321,613
3. To elect Mr Andrew Stock as a director	621,308,957	4,794,874	489,105	1,467,498	185,435
4. To approve the issue of 5.50% US$80 million convertible bonds	620,489,923	4,725,327	489,105	2,356,204	185,310
5. To approve the issue of 15 million general options to Petsec America Pty Limited	619,486,149	4,934,327	489,105	3,065,513	270,775
6. To approve 2011 grant of long term incentives to Brent Emmett, chief executive officer	592,399,627	2,258,394	2,457,364	12,900,289	17,042,695
7. To approve issue of options under the Employee Option Scheme	594,558,399	2,258,394	2,531,864	10,532,914	17,176,798

Yours faithfully,

Michael Sheridan
Chief Financial Officer & Company Secretary

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