



ASX Release / Media Release

17 November 2011

RELEASE OF CORPORATE RESPONSIBILITY AND SUSTAINABILITY REPORT

Mirvac Group ("Mirvac") [ASX:MGR] today released its 2011 Corporate Responsibility & Sustainability (CR&S) report, confirming its commitment to sustainable development activities and describing the significant steps taken during the year to further entrench sustainability principles at all levels of operation.

In the past year, Mirvac delivered substantial improvements in the sustainability of its investment portfolio, where a key sustainability objective is to achieve an average 4 Star NABERS rating on applicable office buildings by December 2012. On track to achieve this target, Mirvac's office portfolio currently has an average NABERS Energy rating of 3.6.

Mirvac Managing Director, Nicholas Collishaw, said "We recognise that improvements to existing buildings have the greatest positive impact on our environment. The refurbishment at 10-20 Bond Street, Sydney showcases best practice environmental design, with the building being awarded a 4 Star Green Star Office Design V3 rating."

Mirvac's sustainable development credentials in the residential sector were enhanced through a number of awards during the 2011 financial year. Harmony 9, a concept home at Waverley Park in Victoria, was a finalist in the Banksia Foundation's Built Environment Awards. In Western Australia, The Eco Collection – an exclusive release of 6-star sustainable homes in Swanbourne – received both the WA HIA Greensmart Award for Energy Efficiency and the AECOM Award for Sustainable Developments at the WA Property Council Awards.

During 2011, Mirvac's sustainability achievements were recognised through the award of the top ranking for the global real estate sector in the new FTSE4Good ESG ratings system. Mirvac was also placed in the highest performing category in the Global Environmental Real Estate Survey. In addition, Mirvac's environmental performance was rated as 'best practice' with the highest possible score in 2011 by CGI Glass Lewis & Co.

Mirvac's broader commitment to sustainability involves a research and education partnership with Bond University through the Mirvac School of Sustainable Development, which includes a Masters program that has been tailored for Mirvac Staff. Now in its fifth year, the Mirvac School's mission is to produce graduates who will be industry leaders in their field and who will bring knowledge of sustainability to the business world.

For further information on Mirvac's commitment to sustainability or to view Mirvac's 2011 CR&S report, please visit <http://www.mirvac.com/sustainability>

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