AFRICAN ENERGY

17 November 2011

Manager Announcements
Company Announcements Office
Australian Stock Exchange Limited
10th Floor, 20 Bond Street
SYDNEY NSW 2000

Via electronic lodgement

Dear Sir/Madam,

RESULTS OF ANNUAL GENERAL MEETING

The Company confirms that all resolutions put to shareholders at the Annual General Meeting held today, 17 November 2011, were carried unanimously on a show of hands.

In accordance with Listing Rule 3.13.2, the following information is provided in relation to the resolutions considered by shareholders at the AGM.

Resolution	For	Against	Abstain
Resolution 1 – Receipt of Financial Statements and Reports	80,540,776	66,800	7,048,629
Resolution 2 – Re-election of Director – Charles Tabeart	79,036,996	48,519	8,570,690
Resolution 3 – Re-election of Director – Philip Clark	80,555,571	48,519	7,052,115
Resolution 4 – Ratification of Macquarie Options Issue	80,552,169	94,421	7,009,615
Resolution 5 – Ratification of Share Placement	54,136,371	96,617	14,758,365
Resolution 6 – Ratification of Helmsec Options Issue	70,723,138	9,859,702	7,073,365
Resolution 7 – Amendment to the Articles of Association	80,440,841	160,632	7,054,732

For any further information, please refer to the Company's website or contact the Company directly on +61 8 6465 5500.

For and on behalf of the board

African Energy Resources Limited

ASX : AFR
BSE : AFR

Issued Capital
326,376,735

Directors:

Alasdair Cooke
Executive Chairman

Frazer Tabeart
Managing Director

Bill Fry
Executive Director

Mike Curnow
Non-Executive Director

Valentine Chitalu
Non-Executive Director

Phil Clark
Non-Executive Director

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