

ASX Release

18 November 2011

MAp
SYDNEY AIRPORT TRAFFIC PERFORMANCE OCTOBER 2011

| Pax | | October 20 | 011 | Year to Date | | | | |
|----------------------------|--------|------------|------------|--------------|--------|------------|--|--|
| ('000s)¹ | Oct-11 | Oct-10 | Growth (%) | YTD-11 | YTD-10 | Growth (%) | | |
| Domestic | 2,057 | 2,184 | -5.8% | 19,860 | 19,945 | -0.4% | | |
| International ² | 1,027 | 1,001 | +2.6% | 9,579 | 9,276 | +3.3% | | |
| DOC ³ | 6 | 7 | -9.9% | 52 | 89 | -41.4% | | |
| Total | 3,090 | 3,192 | -3.2% | 29,491 | 29,310 | +0.6% | | |

¹ Any adjustments to preliminary statistics will be included in the year to date results in future months.

MAp and Sydney Airport CEO, Ms Kerrie Mather, said, "International traffic growth at Sydney Airport continued in October, driven by sustained growth from China, Malaysia and Indonesia, and Rugby World Cup related travel.

"Additionally, it is pleasing that a key driver of traffic growth for the airport, seat growth by our airline partners, was particularly strong with significant year on year increases by a number of airlines including Air New Zealand, China Southern, Cathay Pacific and Singapore Airlines.

"Domestic traffic growth was impacted significantly by disruptions including the Qantas grounding and industrial actions. The impact of disruptions during October is estimated at approximately 95,000 passengers, although we do expect to recapture some of that loss in November."

² International excludes Domestic-On-Carriage.

³ Domestic-On-Carriage.

Key Points

- Total passenger traffic for October is estimated to have decreased 3.2% on the pcp, with domestic traffic estimated to be down 5.8% on the pcp and international traffic (excluding domestic on-carriage) up 2.6% on the pcp.
- Australia was the major market that grew (+4%), together with China (+19%), Indonesia (+15%), France (+11%), India (+4%), and the UK (+3%). Korea (-16%), the USA (-8%), Germany (-6%), Canada (-6%), and Japan (-1%) were the major markets that declined.
- Air New Zealand added approximately 19,000 extra seats in October 2011 to cater for Rugby World Cup traffic, upgauging a number of A320 services with larger B747 and B777 aircraft.
- Air China has commenced four additional weekly A330 services to Beijing, flying daily non-stop services to the Chinese capital.
- V Australia has commenced codesharing on Hawaiian Airlines' services to Honolulu. Hawaiian Airlines operates five weekly B767 services to Honolulu, increasing to daily from December 2011.
- Turkish Airlines has commenced codesharing on Thai Airways' services to Bangkok. Thai Airways operates twice-daily A340 services to Bangkok.

Last 12 Months Traffic Data

| ('000s) | 2010 | 2010 | 2011 | 2011 | 2011 | 2011 | 2011 | 2011 | 2011 | 2011 | 2011 | 2011 | Total | Total | Growth |
|---------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------------|-------------|--------|
| | | | | | | | | | | | | | Nov 10 - | Nov 09 - | % |
| | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Oct 11 | Oct 10 | |
| Dom | 2,101 | 2,124 | 1,980 | 1,871 | 2,075 | 2,044 | 1,961 | 1,813 | 2,056 | 1,998 | 2,005 | 2,057 | 24,086 | 23,927 | +0.7% |
| Int | 930 | 1,083 | 1,141 | 902 | 891 | 956 | 853 | 875 | 1,030 | 928 | 977 | 1,027 | 11,593 | 11,234 | +3.2% |
| DOC | 7 | 6 | 5 | 5 | 3 | 6 | 4 | 5 | 5 | 5 | 7 | 6 | 65 | 108 | -40.0% |
| Total | 3,039 | 3,213 | 3,126 | 2,778 | 2,970 | 3,006 | 2,817 | 2,693 | 3,091 | 2,932 | 2,989 | 3,090 | 35,743 | 35,269 | +1.3% |

All data is for arriving and departing passengers.

All data is taken from management accounts, is provisional and subject to revision.

All data has been rounded to the nearest thousand and in some instances the total may not be equal to the sum of the parts. Percentage changes have been calculated based on actual figures and not based on rounded balances.

Contains estimates with adjustments made to preliminary data in later months.

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