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18 November 2011

The Manager
Company Announcements Office
Australian Securities Exchange – Perth branch
2 The Esplanade
Perth WA 6000

ISSUE AND ALLOTMENT UNDER INSTITUTIONAL ENTITLEMENT OFFER

On 14 November 2011, Evolution Mining Limited (ASX: EVN) (**Evolution Mining**) announced the successful completion of the institutional component (**Institutional Entitlement Offer**) of its underwritten 3 for 17 accelerated, renounceable entitlement offer to raise approximately \$152.5 million.

Evolution Mining is pleased to advise that the issue and allotment of shares under the Institutional Entitlement Offer has been completed. These shares will commence normal settlement trading today.

Yours sincerely

A handwritten signature in black ink, appearing to read "E Elstein".

Evan Elstein
Company Secretary

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