



18th November 2011

For Immediate Release

Australian Securities Exchange Limited
Exchange Plaza
2 The Esplanade
PERTH WA 6000

YTC RESOURCES LIMITED - RESULTS OF AGM

Pursuant to the requirements of ASX Listing Rule 3.13.2 and section 251AA of the Corporations Act, YTC Resources Limited advises that the results of the resolutions put to the Annual General Meeting of the Company as set out in the Notice of Meeting and held on Friday 18 November 2011, were as follows,

1 - Remuneration Report

To consider and put to a non-binding vote the following resolution:

"That, for the purpose of Section 250R(2) of the Corporations Act and for all other purposes, approval is given for the adoption of the Remuneration Report as contained in the Company's annual financial report for the financial year ended 30 June 2011."

Details of Proxies received:

FOR	AGAINST	OPEN	ABSTAIN
127,281,207	2,279,352	1,257,117	9,718,137

The resolution was passed on a show of hands.

2 - Re-election of DR Guoqing Zhang

To consider and, if thought fit, pass the following resolution as an ordinary resolution:

"That, for the purposes of Listing Rules 14.4 and 14.5 and for all other purposes, Mr Guoqing Zhang, a Director, retires, and being eligible, is re-elected as a Director."



Details of Proxies received:

FOR	AGAINST	OPEN	ABSTAIN
59,241,990	79,874,987	1,320,617	98,219

The resolution was put to a poll.

Details of the results of the poll:

FOR	AGAINST	ABSTAIN
59,640,593	81,599,758	195,298

The resolution failed to pass on a poll

Resolutions 3 & 4 dealing with the re-election of Mr Woodham and Mr Chambers were withdrawn and not put to the meeting.

5 - Adoption of Performance Rights Plan

To consider and, if thought fit, pass the following resolution as an ordinary resolution:

"That, for the purposes of Listing Rule 7.2 (Exception 9) and for all other purposes, approval is given for the Company to:

- (a) establish and maintain the YTC Resources Performance Rights Plan (Plan) on the terms and conditions summarised in the accompanying Explanatory Memorandum; and*
- (b) grant Performance Rights from time to time under the Plan."*

Details of Proxies received:

FOR	AGAINST	OPEN	ABSTAIN
125,141,149	3,671,952	1,277,117	10,445,595

The resolution was passed on a show of hands.



6 - Issue of Performance Rights to Mr Rimas Kairaitis

To consider and, if thought fit, pass the following resolution as an ordinary resolution:

"That, subject to the passing of Resolution 5, for the purposes of Section 208 of the Corporations Act, ASX Listing Rule 10.14 and for all other purposes, approval is given for the Directors to allot and issue 250,000 Performance Rights to Mr Rimas Kairaitis (or his nominee) under the YTC Resources Performance Rights Plan on the terms and conditions set out in the Explanatory Statement."

Details of Proxies received:

FOR	AGAINST	OPEN	ABSTAIN
128,624,466	3,723,452	1,277,117	6,910,778

The resolution was passed on a show of hands.

The Company wishes to thanks Dr Zhang for his contribution to the Company.

Yours Faithfully,

Richard Willson

Company Secretary