

21 November 2011

Manager Announcements
Company Announcements Office
Australian Stock Exchange Limited
10th Floor, 20 Bond Street
SYDNEY NSW 2000

Via electronic lodgement

HELMSEC RESEARCH REPORT

African Energy Resources Limited advises that a research report on the Company has been published by Helmsec Global Securities.

A copy of the research report can be downloaded from the "Investor Relations" section of the Company's website.

For any further information, please refer to the Company's website or contact the Company directly on +61 8 6465 5500.

For and on behalf of the board

African Energy Resources Limited

ASX : AFR
BSE : AFR

Issued Capital
326,376,735

Directors:

Alasdair Cooke
Executive Chairman

Frazer Tabearth
Managing Director

Bill Fry
Executive Director

Mike Curnow
Non-Executive Director

Valentine Chitalu
Non-Executive Director

Phil Clark
Non-Executive Director

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