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ASX Announcement

Monday 21 November 2011

COE211111a

Dear Shareholders,

Jaffa-1 to be Plugged and Abandoned

Since the last ASX announcement on the Jaffa-1 exploration well in PEL92 (COE141111a Jaffa-1 Spud), the well has been drilled to a total depth of 1845 mRT and wireline logs have been run and interpreted.

Minor hydrocarbon shows were observed whilst drilling through the Namur, Birkhead and Poolowanna formations, but evaluation of the wireline logs indicates the absence of producible hydrocarbons in all objective horizons.

The Jaffa-1 well will now be plugged and abandoned as dry hole prior to rig release.

Jaffa-1 is the last well in the PEL92 Joint Venture's 2011 drilling program. The program has resulted in new field discoveries at Germein, Elliston and Rincon. The Joint Venture has approved further exploration and development drilling in 2012.

Regards,
Cooper Energy Limited

David Maxwell
Managing Director

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