

21st November 2011

Australian Securities Exchange Limited Via Electronic Lodgement

RELEASE OF RESTRICTED SECURITIES

Gascoyne Resources Ltd (ASX: GCY) gives notice, pursuant to Listing Rule 3.10A, that the following securities will be released from the Escrow Period on 11 December 2011.

Security Description	Number	Release Date
Ordinary fully paid shares	8,022,702	11 December 2011
Options exercisable at 25 cents (expiring 30 November 2011)	1,950,000	11 December 2011

An Appendix 3B will be lodged separately for the quotation of these securities in due course.

On behalf of the Board

Eva O'Malley

Company Secretary

