

The logo for Celeste Funds Management, featuring the word "CELESTE" in a bold, white, sans-serif font. The text is set against a dark, textured background that resembles a brushstroke or a piece of charcoal, with the background extending horizontally across the top of the logo.

Funds Management

**Facsimile**

<b>To</b>	Company Announcements Office	<b>From</b>	Stephen Hanich
<b>Fax</b>	1300 135 638	<b>Pages</b>	3
<b>Company</b>	Australian Securities Exchange	<b>Date</b>	21 November 2011
<b>Re</b>	BSA Limited		

Please find attached a Form 605 – Notice of Ceasing to be a Substantial Holder.

Kind regards

A handwritten signature in black ink, appearing to be "S Hanich", written in a cursive style.

Stephen Hanich  
Company Secretary

**Form 605**Corporations Act 2001  
Section 671B**Notice of ceasing to be a substantial holder**

To: BSA Limited

ACN/ ARSN: 088 412 748

**1. Details of substantial holder**

Name Celeste Funds Management Limited

ACN/ ARSN: 098 628 605

The holder ceased to be a substantial holder on 21 November 2011.

The previous notice was given to the company on 7 November 2011.

The previous notice was dated 4 November 2011.

**2. Changes in relevant interest**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
See	Annexure A				

**3. Changes in association**

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of Association
n/a	

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Celeste Funds Management Limited	Level 14, 15 Castlereagh Street, Sydney NSW 2000
Treasury Group Limited	Level 5, 50 Margaret Street, Sydney NSW 2000

**Signature**

Name: Stephen Hanich Capacity: Company Secretary

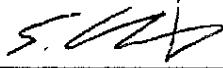
Signature:  Date: 21 November 2011

## ANNEXURE A

Celeste Funds Management Limited ACN 098 628 605

Date of change	Persons whose relevant interest changed	Nature of changes	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
10-Nov-11	Celeste Funds Management Limited	sell	124,163.28	655,000	655,000
11-Nov-11	Celeste Funds Management Limited	sell	111,608.78	590,000	590,000
14-Nov-11	Celeste Funds Management Limited	sell	99,197.81	524,400	524,400
15-Nov-11	Celeste Funds Management Limited	sell	46,181.03	242,600	242,600
16-Nov-11	Celeste Funds Management Limited	sell	29,320.42	155,000	155,000
17-Nov-11	Celeste Funds Management Limited	sell	291,844.02	1,583,651	1,583,651
18-Nov-11	Celeste Funds Management Limited	sell	140,636.22	763,143	763,143
21-Nov-11	Celeste Funds Management Limited	sell	81,450.39	435,857	435,857

This is Annexure A of 1 page referred to in Form 605 - Notice of ceasing to be a substantial holder



Stephen Hanich  
Company Secretary

21-Nov-11  
Date