

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme TRANSPACIFIC INDUSTRIES GROUP LTD
ACN/ARSN 101 155 220

1. Details of substantial holder (1)

Name UBS AG and its related bodies corporate

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **18 November 2011**

The previous notice was given to the company on **21 November 2011**

The previous notice was dated **17 November 2011**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

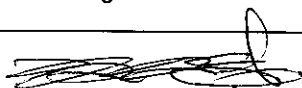
Name	Address
Details of all UBS offices can be found through the following link: http://apps.ubs.com/locationfinder	

SIGNATURE

Print Name: So Young Kim

Capacity: Authorised signatory

Sign Here:

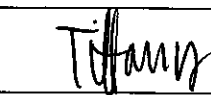


Date: 22 November 2011

Print Name: Tiffany Leung

Capacity: Authorised signatory

Sign Here:



Date: 22 November 2011

Contact details for this notice:

Tiffany Leung
Legal & Compliance
(T) +852 2971 8042
(F) +852 2971 7895

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
18-Nov-11	UBS Global Asset Management Ltd	Sell	2,953,107	(4,151,477)	Ordinary
18-Nov-11	UBS Global Asset Management Ltd	Sell	27,347	(38,876)	Ordinary
18-Nov-11	UBS Global Asset Management Ltd	Sell	439,975	(618,610)	Ordinary
18-Nov-11	UBS AG	Collateral received	N/A	2,310,658	Ordinary
18-Nov-11	UBS AG	Collateral received	N/A	2,943,537	Ordinary
18-Nov-11	UBS AG	Collateral returned	N/A	(7,436,184)	Ordinary
18-Nov-11	UBS Securities Australia Ltd	Buy	584	822	Ordinary
18-Nov-11	UBS Securities Australia Ltd	Buy	79	111	Ordinary
18-Nov-11	UBS Securities Australia Ltd	Buy	2,608	3,673	Ordinary
18-Nov-11	UBS Securities Australia Ltd	Buy	1,118	1,574	Ordinary
18-Nov-11	UBS Securities Australia Ltd	Buy	573	807	Ordinary
18-Nov-11	UBS Securities Australia Ltd	Buy	7,700	10,845	Ordinary
18-Nov-11	UBS Securities Australia Ltd	Buy	1,125	1,585	Ordinary
18-Nov-11	UBS Securities Australia Ltd	Buy	403	568	Ordinary
18-Nov-11	UBS Securities Australia Ltd	Buy	1	1	Ordinary
18-Nov-11	UBS Securities Australia Ltd	Buy	21	29	Ordinary
18-Nov-11	UBS Securities Australia Ltd	Buy	15	21	Ordinary
18-Nov-11	UBS Securities Australia Ltd	Buy	26	36	Ordinary
18-Nov-11	UBS Securities Australia Ltd	Buy	6	9	Ordinary
18-Nov-11	UBS Securities Australia Ltd	Buy	1,241	1,748	Ordinary
18-Nov-11	UBS Securities Australia Ltd	Buy	2,976	4,191	Ordinary
18-Nov-11	UBS Securities Australia Ltd	Buy	1,893	2,666	Ordinary
18-Nov-11	UBS Securities Australia Ltd	Buy	73	102	Ordinary
18-Nov-11	UBS Securities Australia Ltd	Buy	42	59	Ordinary
18-Nov-11	UBS Securities Australia Ltd	Buy	358	500	Ordinary
18-Nov-11	UBS Securities Australia Ltd	Buy	1,213	1,696	Ordinary
18-Nov-11	UBS Securities Australia Ltd	Buy	2,840	4,000	Ordinary
18-Nov-11	UBS Securities Australia Ltd	Sell	2,860	(4,000)	Ordinary
18-Nov-11	UBS AG, Australia Branch	Stock returned	N/A	(42,351)	Ordinary