

ASX RELEASE

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**Regulatory Approval for Fixed Odds Betting
in Queensland and South Australia**

Two Way Limited is pleased to announce that regulatory approval has been granted to add fixed odds betting to its TV wagering service in Queensland and South Australia.

Currently the service handles tote odds betting, on all racing events, in all five mainland States. However, until now, the option of placing fixed odds bets has only been available to users of the service in New South Wales and Victoria.

The approval announced today means that users of the service in Queensland and South Australia will be able to choose between tote and fixed odds bets, using their normal TattsBet account.

This approval is significant because fixed odds betting has been the fastest growing form of betting for all TAB operators in recent years.

Two Way has already completed all of the technical work required to add fixed odds betting to the TattsBet version of its service. The ability to choose between tote and fixed odds is a unique and patented feature of Two Way's TV wagering technology.

Two Way will now work with its partners, TattsBet and Foxtel, to deploy this exciting new feature. Subject to the agreement of its partners, Two Way expects that fixed odds betting will be available in Queensland and South Australia by the beginning of December.

For further information:

Ben Reichel
Chief Executive Officer and Managing Director
Phone: +612 9017 7000 or 0412 060 281

ABOUT TWO WAY LIMITED (ASX: TTV)

Two Way creates advanced interactive media and gambling applications. Our competitive strengths include our specialised expertise, patented technology, and library of interactive applications, which can be deployed on TV, mobile or internet.

Two Way has developed an award-winning interactive TV wagering service with Tabcorp Holdings Limited (ASX:TAH) and Foxtel, which has now been extended to include Racing and Wagering Western Australia (RWWA) and TattsBet Limited (ASX:TTS). Two Way has the potential to establish similar relationships with other wagering and broadcasting partners throughout Australia and overseas.

Our interactive wagering technology offers advanced betting features and related information, and utilises the latest synchronisation techniques to enhance the user experience. This technology can be applied to both racing and sports betting applications.

Our Way2Bet portal offers an extensive range of information resources to help punters bet better. These services are available via online and mobile platforms at www.way2bet.com.au and way2bet.mobi.

Two Way's products are currently being deployed by leading wagering and interactive TV operators in Australia and New Zealand. Our clients include Tabcorp, RWWA, TattsBet, Sportingbet, Betfair, Foxtel, Austar, Optus TV and Sky New Zealand.

To learn more about Two Way visit www.twowaytv.com.au

