

ASX Release / Media Release

THIS NOTICE APPLIES TO HOLDERS OF INSTALMENT RECEIPTS (PREVIOUSLY KNOWN AS WESTPAC OFFICE TRUST INSTALMENT RECEIPTS) ONLY

23 November 2011

DECEMBER 2011 INSTALMENT RECEIPT CONVERSION PERIOD

Mirvac Group ("Mirvac") [ASX: MGR] announces the commencement of the December 2011 instalment receipt conversion period.

Instalment Receipt conversion period

Instalment Receipt ("IR") holders have the option to repay their instalment debt and receive Mirvac securities prior to each quarterly record date. The IR conversion period for the December 2011 quarter will be from 23 November 2011 until 5.00pm (Sydney time) on 21 December 2011.

IR holders who elect to repay their instalment debt during this conversion period will receive fully-paid Mirvac securities and the full distribution for the quarter ending 30 December 2011.

Early repayment applications received during this conversion period will be processed on 30 December 2011 and Mirvac securities will be transferred to IR holders within five business days.

IR holders can choose to repay their instalment debt and receive Mirvac securities by completing an Early Repayment of Instalment Debt Notice and mailing it with a cheque for the instalment debt amount to be received by Link Market Services within the conversion period. IR holders may convert any proportion of their IRs to Mirvac securities and should not seek to trade their issued Mirvac securities until they receive a holding statement from the registry. The Early Repayment of Instalment Debt Notice is attached to this announcement and is also available from the investor information section of Mirvac's website at www.mirvac.com, or by calling our information line on 1800 356 444 (within Australia) or +61 2 8280 7107 (outside Australia).

For more information, please contact:

Investor Enquiries:
Jessica O'Brien
Group Investor Relations Manager
+61 2 9080 8458

Media Enquiries:
Rosalie Duff
Group Communications Manager
+61 2 9080 8397

All Registry communications to:
Link Market Services Limited
Locked Bag A14
Sydney South NSW 1235 Australia
Telephone: 1800 356 444
From outside Australia: +61 2 8280 7107
Facsimile: (02) 9287 0303
Security Code: MGRAO
Email: registrars@linkmarketservices.com.au
Website: www.linkmarketservices.com.au

Use this Early Repayment Notice if you would like to complete an Early Repayment of the Instalment Debt on your Instalment Receipts.

Please provide your Instalment Receipt Securityholder Reference Number (SRN) starting with an "I" or Holder Identified Number (HIN) starting with an "X".

Please provide your full registered name and address as it appears on the Instalment Receipt Register.

Title	Given Name(s) or Company Name	Last Name

Account Designation (if desired, eg <John Smith A/C>)

[illegible]

PO Box/RMB/Locked Bag/Care of (c/-)/Property name/Building name (if applicable)

Unit Number/Level	Street Number	Street Name

Suburb/Town	State	Post Code

Email address (only for purpose of electronic communication of securityholder information)

Enter in the Number of Instalment Receipts being converted to Mirvac securities and the total payment required.

Number of Instalment Receipts

× \$0.41876 per Instalment Receipt

Total Payment Required

A\$, , .

Cheques should be drawn on an Australian branch of a financial institution in Australian current and made payable to "Link Market Services Limited – Instalment Receipts" and crossed "Not Negotiable".

Drawer

--

Account Number

Cheque Number

BSB Number

Amount of Cheque

A\$

Telephone Number – Business Hours

Telephone Number – After Hours

Contact Name

MGR CAL001



HOW TO COMPLETE THE EARLY REPAYMENT OF INSTALMENT DEBT NOTICE

A. SRN / HIN

Please provide your Instalment Receipt Securityholder Reference Number (SRN) starting with an "I" or Holder Identified Number (HIN) starting with an "X" in the box provided at Section A.

B. Name and Address

You must enter your full registered name and address as it appears on the Instalment Receipt Register.

C. Number of Instalment Receipts being converted to Mirvac securities by an Early Repayment of Instalment Debt

Enter in the total number of Instalment Receipts that you wish to convert to Mirvac securities.

To calculate the total amount payable, multiply the number of Instalment Receipts by \$0.41876 and enter in Section C.

D. Payment Details

Enter into Section D your cheque, bank draft or money order details. Cheques, bank drafts or money orders must be drawn on an Australian branch of a financial institution in Australian currency, made payable to "Link Market Services Limited – Instalment Receipts" and crossed "Not Negotiable". Please ensure that sufficient cleared funds are held in your account, as your cheque will be banked as soon as received.

E. Contact Details

Enter into Section E your contact telephone number so we can contact you regarding your notice, if necessary.

HOW TO LODGE THE EARLY REPAYMENT OF INSTALMENT DEBT NOTICE

Your completed Early Repayment of Instalment Debt Notice with accompanying payment may be mailed to the mailing address, or delivered to the hand delivery address, set out below. Your completed form and payment must be received by the Registry no later than 5:00pm (Sydney time) on 21 December 2011.

Mailing Address:

Mirvac Group
c/ Link Market Services Limited
Locked Bag A14
Sydney South NSW 1235
Australia

or

Delivery Address:

Mirvac Group
c/ Link Market Services Limited
Level 12, 680 George Street
Sydney NSW 2000

(Please do not use this address for express post mailing)

If you require information on how to complete this notice please contact our Investor Information Line on 1800 356 444 if calling within Australia or +61 2 8280 7107 if calling from outside Australia, between 8:30am and 5:00pm (Sydney time) Monday to Friday.

Privacy Clause: Link Market Services Limited advises that Chapter 2C of the Corporations Act 2001 requires information about you as a securityholder (including your name, address and details of the securities you hold) to be included in the public register of the entity in which you hold securities. Information is collected to administer your securityholding and if some or all of the information is not collected then it might not be possible to administer your securityholding. Your personal information may be disclosed to the entity in which you hold securities. You can obtain access to your personal information by contacting us at the address or telephone number shown on this form. Our privacy policy is available on our website (www.linkmarketservices.com.au).